



Stock Code : 6997

NEXTLINK TECHNOLOGY CO., LTD. 2026 Annual Shareholders' Meeting Handbook

**June 4, 2026
Taipei City, R.O.C.**

The English version is the translation of the Chinese version and if there is any conflict between the meaning of terms in the Chinese version and English translation, the meaning of the Chinese version shall prevail.

Nextlink Technology Co., Ltd.
Agenda of 2026 Annual Shareholders' Meeting

Time : 10:00 a.m., June 4, 2026

Place: Second Floor, No. 12, Zhouzi St., Neihu Dist., Taipei City

Meeting type: Physical Shareholders Meeting

Opening – Chairman

Agenda of Meeting

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I. Matters to be reported

(1) The 2025 Business report

1. Introduction

The year 2025 was a pivotal year for the deep integration of the global cloud industry and artificial intelligence (AI) technology. As Generative AI (GenAI) applications advanced from Proof of Concept (POC) to large-scale implementation, corporate demand for cloud computing capacity, data governance, and information security compliance is experiencing explosive growth. At the same time, although the global economy faces challenges from geopolitics and exchange rate fluctuations, the inelastic demand for digital transformation remains strong.

In a year filled with both opportunities and challenges, Nextlink continues to play a leading role in corporate digital transformation. We have not only deepened strategic cooperation with international public cloud giants such as Amazon Web Services (AWS), Google Cloud, and Microsoft Azure, but also benefited from the low-latency and compliance advantages brought by the launch of AWS infrastructure in Taiwan (Local Zone), successfully assisting numerous customers in the financial, retail, and high-tech manufacturing industries to accelerate their cloud adoption. In addition, we actively promote the research and development of our own products, leveraging AI-driven cloud management platforms to deliver greater value-added benefits to our clients. We are grateful for the support of all shareholders and the efforts of the management team. Despite facing headwinds such as the appreciation of the New Taiwan Dollar, Nextlink delivered steady revenue growth for 2025, demonstrating the resilience of our operating foundation.

2. Operating Results for 2025

Benefiting from the continuous growth of cloud agency services and the increase in corporate demand for AI computing capacity, we achieved a strong performance in consolidated revenue this year and maintained double-digit revenue growth for the full year.

- **Profitability:** Total annual consolidated revenue reached NT\$4,452,485 thousand, representing an 11.2% year-on-year growth. Net profit after tax amounted to NT\$112,867 thousand, representing an 8.3% year-on-year decline. Although the gross profit margin and non-operating foreign exchange gains of certain quarters were suppressed due to the impact of exchange rate fluctuations from the appreciation of the New Taiwan Dollar against the U.S. Dollar this

year, the profitability structure of our core business remained robust through the continued optimization of the product mix and high-margin “Professional Services” and “Managed Hosting Services”.

- **Overseas expansion:** Expanding into Vietnam, we signed a merger and acquisition agreement with Renova Cloud to broaden its business footprint in Southeast Asia.

3. Future Development Strategies of the Company

Looking ahead to 2026 and beyond, Nextlink will uphold the core philosophy of “Multi-cloud Growth, AI Empowerment, and Cross-border Expansion”, focusing on the following strategic priorities in pursuit of its vision of becoming the most advanced cloud system integration technology services company in the Asia-Pacific region:

1. Strengthen the three core engines to optimize the revenue structure

We will aggressively drive the three core engines of “Cloud Integration”, “Professional Services”, and “Product R&D” to create a comprehensive cloud ecosystem. Transforming from a pure sales agent into a high-value-added technical service provider, we will optimize the overall profit structure by increasing the revenue proportion of high-margin professional services and proprietary products. We are committed to extending our technical services from the base layer architecture to the application layer, providing customers with one-stop digital transformation solutions.

2. Focus on industrial applications to implement AI empowerment

To deepen our market penetration, we have established a “3+1” industry-focused strategy, targeting the finance, retail, manufacturing, and public sectors. We will combine GenAI and data application technologies to assist enterprises in establishing their own dedicated “Enterprise Brains” and AI knowledge agents. Through deep alliances with original equipment manufacturers and independent software vendors, we will create differentiated solutions for the aforementioned key industries, assisting customers in transforming AI into substantive productivity.

3. Accelerate R&D of proprietary products to build a high-stickiness ecosystem

We will continue to invest R&D resources to optimize our proprietary SaaS products, including the intelligent cloud management platform “AICOM” and the enterprise AI application agent “LEMMA”, which have been listed on AWS Marketplace. In the future, we also plan to take our Managed Security Services Provider (MSSP) service into international markets, making it a key driver for growth.

4. Expanding the Asia-Pacific footprint

We are rooted in Taiwan and looking toward the Asia-Pacific. We will actively replicate our successful experience in cloud hosting and technical services from Taiwan to accelerate our expansion into the Southeast Asian (ASEAN) market. By establishing overseas bases or forming strategic alliances with local partners, we will export the proprietary services of

Nextlink to regions such as Malaysia, Singapore, and Vietnam to create a second growth curve.

Nextlink is well-prepared to embrace the new era of cloud intelligence with greater strategic agility and stronger technical capabilities. We will continue to refine our four core competencies: Multi-cloud technology, cross-border services, managed hosting services, and integrated R&D, to move forward steadily through an ever-evolving digital era and strive to maximize value for the Company and its shareholders.

Finally, we would like to express our gratitude to each of our shareholders for your unwavering trust and support. In the face of the digital wave and sustainability responsibilities, we commit to continuous innovation to drive the robust growth of the Company in the marketplace and create long-term value for you.

Chairman

President

Chief Accountant

(2) The 2025 Financial statements

1. Balance Sheets
2. Statements of Comprehensive Income
3. Statements of Changes in Equity
4. Statements of Cash Flows
5. Consolidated Balance Sheets
6. Consolidated Statements of Comprehensive Income
7. Consolidated Statements of Changes in Equity
8. Consolidated Statements of Cash Flows

Please refer to the attachments, page15~36, for Independent Auditors' Report together with all above financial reports of Year 2025.

For complete financial reports, please download from the Market Observation Post System of the Taiwan Stock Exchange (<http://newmops.twse.com.tw>)

(3) The 2025 Audit Committee's review report

The Board of Directors has prepared the Company's 2025 Business Report, the Financial Statements and the Proposal for Profit Distribution. The CPAs of Deloitte & Touche, Yung-Hsiang Chao and Yan-Jyun Chen have audited the Financial Statements (including the Stand-alone & the Consolidated Financial Reports) and issued the audit opinions. The Business Report, Financial Statements, and the Proposal for Profit Distribution have been reviewed and determined to be correct and accurate by the Audit Committee members of Nextlink Technology Co., Ltd. According to Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, we hereby submit this report.

NEXTLINK TECHNOLOGY CO., LTD.

Chairman of the Audit Committee:

Tsao, Hui-Lin

March 20, 2026

(4) The 2025 directors' and employees' compensation

Explanatory Notes :

1. According to Article 24 of the "Articles of Incorporation", if there is profit for the current year, the Company shall set aside not more than 2% of it as compensation for directors and shall set aside 1%-2% of it as compensation for employees; no less than 10% of compensation for employees shall be non-executive employees' compensation. If there is accumulated loss on the books of the Company, a portion of the profit equaling the loss shall first be set aside to cover the latter. It is proposed that for year 2025 (hereinafter the same), the Company distributes 1% and 0.37% of the earnings before tax as employees' compensation and directors' compensation, in the amounts of NT\$1,251,419 and NT\$463,025 respectively. Within the employees' compensation, it is proposed that 30.29% be allocated to non-executive employees, with the corresponding amount being NT\$379,105. The aforementioned distributions will be made in cash.
2. The distribution methods, payment frequency, payment dates, and payment requirements for the remuneration of the Company's directors and employees are proposed to be determined by the Chairman, subject to the authorization of the Board of Directors.
3. This proposal has been approved by the 17th meeting of the fourth-term Board of Directors on February 24, 2026 for submitting to the 2026 Annual Shareholders Meeting for report.
4. Please report.

II. Matters to be ratified

(1) The 2025 financial statements (including 2025 business report)

Explanatory Notes :

1. The 2025 business report and the 2025 annual financial statements and consolidated financial statements as of December 31, 2025 have been audited by the Company's auditing CPAs, Yung-Hsiang Chao, and Yan-Jyun Chen of Deloitte and Touche. Audit Committee of the Company has reviewed the Financial Statements for the year ended December 31, 2025 and issued audit reports.
2. This proposal has been approved by the 17th meeting of the fourth-term Board of Directors on February 24, 2026.
3. Please ratify.

Resolution:

(2) The 2025 retained earnings distribution

Explanatory Notes :

1. It is proposed the Company to distribute cash dividend of NT\$101,662,300 from the retained earnings at NT\$4.6 per share. (Unit: NT\$)

Nextlink Technology Co., Ltd
2025 Earnings Distribution Table

(unit : NT\$)

Beginning Unappropriated Earning	370,232
Add: Profit and Loss for the Year 2025	112,867,338
Less: Actuarial Gains (Losses) on Pensions Included in Retained Earnings:	(263,837)
Ending Retained Earnings	112,973,733
Less: Provision for Legal Reserve	(11,260,350)
Earnings Available for Distribution	101,713,383
Less: Proposed Distribution of Earnings for Year 2025	
Shareholders' Dividend (Cash Dividend of \$4.6 per Share)	(101,662,300)
Unappropriated Earnings After Distribution	51,083

2. The earnings distribution shall be allocated first with the earnings of 2025.
3. If the outstanding shares are impacted due to the Company's subsequent capital increase or other matters before the ex-cash dividend record date, it is proposed the Board of Directors be authorized by the Shareholders' Meeting to adjust the ultimate cash to be distributed to each common share based on the number of actual outstanding shares on the ex-cash dividend record date. Cash dividend of individual shareholder will be round down to and distributed in integer of New Taiwan Dollar, with fractions of the Dollar of the cash dividend of each shareholder be reduced and be accounted for as the other income of the Company.
4. This proposal has been approved by the 17th meeting of the fourth-term Board of Directors on February 24, 2026. It

is proposed that the Board authorizes the Chairman to fix the record date of ex-cash dividend after the approval by the 2026 annual Shareholders' Meeting.

5. Please ratify.

Resolution:

III. Matters to be discussed and election

(1) To discuss and approve the amendment of “Regulations Governing Shareholders Meetings”

Explanatory Notes:

1. To comply with relevant laws and regulations as well as the Company’s operational requirements, it is proposed to amend the “Regulations Governing Shareholders Meetings” of the Company. The amendment comparison table please refer to page 37 of this Meeting Handbook for the amendment..
2. This proposal has been approved by the 18th meeting of the fourth-term Board of Directors on April 24, 2026.
3. Please approve.

Resolution:

(2) To discuss and approve the amendment of “Articles of Incorporation”

Explanatory Notes:

1. To meet the Company’s operational requirements and consider future business development needs, it is proposed to amend certain articles of the Company’s “Articles of Incorporation.” The amendment comparison table please refer to page 39 of this Meeting Handbook for the amendment.
2. This proposal has been approved by the 17th meeting of the fourth-term Board of Directors on February 24, 2026.
3. Please approve.

Resolution:

(3) Election of new Directors of the Company (The term of the newly elected eight Directors, including four Independent Directors)

Explanatory Notes:

1. The tenure of the 4th term Directors (including Independent Directors) of the Company will expire on November 6, 2026 (hereinafter the same). It is proposed that a comprehensive re-election be held at this Annual Shareholders' Meeting.
2. According to Article 16 of the Articles of Incorporation, eight Directors (including four Independent Directors) shall be elected. The term of the newly elected Directors is three years, effective from June 4, 2026, to June 3, 2029, and they shall take office immediately upon election.
3. The Company adopts a candidate nomination system for the election of Directors (including Independent Directors). Candidates may be nominated by the Board of Directors or by shareholders with 1% above shareholding. During the nomination period from March 30, 2026, to April 8, 2026, no nominations were received from shareholders holding 1% or more of the shares. The Board of Directors has nominated four Director candidates and four Independent Director candidates in accordance with the law. The candidate roster was examined and approved by the 18th meeting of the 4th term Board of Directors on April 24, 2026. A public announcement has been made on the Market Observation Post System (MOPS) according to the law, and the roster is submitted to the 2026 Annual Shareholders' Meeting for election.
4. For the candidate roster of the 5th term Directors (including Independent Directors), please refer to pages 41 to 45 of this Meeting Handbook.
5. Please elect.

Election result:

(4) To release the non-competition restriction on directors

Explanatory Notes:

1. According to Article 209 of the Company Act, a Director who does anything for himself or on behalf of another person that is within the scope of the company's business, shall explain to the Shareholders' Meeting the essential contents of such an act and secure its approval.
2. If the newly elected Directors of the 5th term (hereinafter the same) or their representatives do anything for themselves or on behalf of another person within the scope of the Company's business, under the premise that it is without prejudice to the Company's interests, it is proposed to release the non-competition restriction for the newly elected Directors and their representatives at the 2026 Annual Shareholders' Meeting in accordance with Article 209 of the Company Act. The roster of candidates please refer to pages 46 to 47 of this Meeting Handbook.
3. This proposal has been approved by the 18th meeting of the 4th term Board of Directors on April 24, 2026, for submitting to the 2026 Annual Shareholders' Meeting to release the non-competition restriction on the newly elected Directors and their representatives.
4. Please approve. Resolution:

IV. Extempore Motion

V. Motion to Adjourn

Attachment

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Stockholders
Nextlink Technology Co., Ltd.

Opinion

We have audited the accompanying parent company only financial statements of Nextlink Technology Co., Ltd. (the "Company"), which comprise the parent company only balance sheets as of December 31, 2025 and 2024, the parent company only statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the parent company only financial statements, including material accounting policy information (collectively referred to as the "parent company only financial statements").

In our opinion, the accompanying parent company only financial statements present fairly, in all material respects, the parent company only financial position of the Company as of December 31, 2025 and 2024, and its parent company only financial performance and its parent company only cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the parent company only financial statements for the year ended December 31, 2025. These matters were addressed in the context of our audit of the parent company only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matter of the parent company only financial statements for the year ended December 31, 2025 is described as follows:

Occurrence of Operating Revenue from Specific Customers

The Company's operating revenue mainly comes from the provision of information services. Considering that operating revenue is related to the management's performance, the occurrence of operating revenue involves higher inherent risk. Therefore, after evaluation, we have identified the occurrence of revenue from customers with specific characteristics as a key audit matter.

We have performed the following key audit procedures regarding the above matter:

1. Understand the internal control relevant to the occurrence of information service revenue from customers with specific characteristics, and test the design and operating effectiveness of these controls.
2. Perform sampling tests on relevant revenue transactions, including inspecting the evidence of service delivery, verifying whether the service recipient and the entity that paid for the service are the same, assessing the subsequent collection of accounts receivable related to the service provided, and reviewing the subsequent revenue sub-ledger to ensure no significant discounts occurred, to confirm that revenue from customers with specific characteristics indeed occurred.

Responsibilities of Management and Those Charged with Governance for the Parent Company Only Financial Statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of

assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision, and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements for the year ended December 31, 2025 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Yung-Hsiang Chao and Yen-Chun Chen.

Deloitte & Touche
Taipei, Taiwan
Republic of China

February 24, 2026

Notice to Readers

The accompanying parent company only financial statements are intended only to present the financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such parent company only financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying parent company only financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and parent company only financial statements shall prevail.

NEXTLINK TECHNOLOGY CO., LTD.

PARENT COMPANY ONLY BALANCE SHEETS DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

ASSETS	2025		2024	
	Amount	%	Amount	%
CURRENT ASSETS				
Cash and cash equivalents (Notes 4, 6 and 23)	\$ 355,610	31	\$ 427,681	44
Notes receivable (Notes 4, 5 and 7)	7,220	1	8,043	1
Accounts receivable, net (Notes 4, 5 and 7)	289,876	26	151,730	15
Accounts receivable - related parties (Notes 4, 5, 7 and 23)	38,322	3	30,275	3
Other receivables	270	-	-	-
Other receivables - related parties (Note 23)	10,342	1	-	-
Current tax assets (Note 4)	1,077	-	2,667	-
Inventories (Note 4)	38	-	114	-
Prepaid expenses (Note 8)	35,901	3	64,369	7
Other current assets	9	-	49	-
Total current assets	<u>738,665</u>	<u>65</u>	<u>684,928</u>	<u>70</u>
NONCURRENT ASSETS				
Investments accounted for using the equity method (Notes 4 and 9)	349,010	31	282,639	29
Property, plant and equipment (Notes 4 and 10)	1,849	-	606	-
Right-of-use assets (Notes 4 and 11)	22,024	2	-	-
Other intangible assets (Note 4)	-	-	6	-
Deferred income tax assets (Notes 4 and 17)	2,832	-	2,195	-
Refundable deposits	5,291	1	3,951	-
Other noncurrent assets (Note 8)	8,820	1	5,463	1
Total noncurrent assets	<u>389,826</u>	<u>35</u>	<u>294,860</u>	<u>30</u>
TOTAL	<u>\$1,128,491</u>	<u>100</u>	<u>\$ 979,788</u>	<u>100</u>
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Contract liabilities - current (Note 15)	\$ 83,680	7	\$ 78,317	8
Accounts payable	267,640	24	149,452	15
Accounts payable - related parties (Note 23)	274	-	1,945	-
Other payables (Notes 12 and 23)	69,312	6	74,167	8
Current tax liabilities (Note 4)	3,884	-	-	-
Lease liabilities - current (Notes 4 and 11)	16,536	2	-	-
Other current liabilities	17,540	2	10,767	1
Total current liabilities	<u>458,866</u>	<u>41</u>	<u>314,648</u>	<u>32</u>
NONCURRENT LIABILITIES				
Contract liabilities - noncurrent (Note 15)	5,337	1	5,932	1
Deferred income tax liabilities (Notes 4 and 17)	28,849	3	27,062	3
Lease liabilities - noncurrent (Notes 4 and 11)	4,566	-	-	-
Net defined benefit liabilities - noncurrent (Notes 4 and 13)	1,055	-	484	-
Guarantee deposits received	4,067	-	3,374	-
Total noncurrent liabilities	<u>43,874</u>	<u>4</u>	<u>36,852</u>	<u>4</u>
Total liabilities	<u>502,740</u>	<u>45</u>	<u>351,500</u>	<u>36</u>
EQUITY (Notes 4 and 14)				
Common stock	221,005	19	221,005	22
Capital surplus	255,519	23	255,519	26
Retained earnings				
Legal reserve	32,934	3	20,632	2
Unappropriated earnings	112,973	10	123,175	13
Other equity	3,320	-	7,957	1
Total equity	<u>625,751</u>	<u>55</u>	<u>628,288</u>	<u>64</u>
TOTAL	<u>\$1,128,491</u>	<u>100</u>	<u>\$ 979,788</u>	<u>100</u>

The accompanying notes are an integral part of the parent company only financial statements.

NEXTLINK TECHNOLOGY CO., LTD.

PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2025		2024	
	Amount	%	Amount	%
OPERATING REVENUE (Notes 4, 15 and 23)	\$ 1,484,840	100	\$ 1,253,966	100
OPERATING COSTS (Notes 4, 16 and 23)	<u>(1,349,573)</u>	<u>(91)</u>	<u>(1,096,013)</u>	<u>(87)</u>
GROSS PROFIT	<u>135,267</u>	<u>9</u>	<u>157,953</u>	<u>13</u>
OPERATING EXPENSES (Notes 4, 16 and 23)				
Marketing	(100,410)	(7)	(113,624)	(9)
General and administrative	(88,421)	(6)	(100,009)	(8)
Research and development expenses	(20,651)	(1)	(23,660)	(2)
Expected credit gains	<u>189</u>	<u>-</u>	<u>966</u>	<u>-</u>
Total operating expenses	<u>(209,293)</u>	<u>(14)</u>	<u>(236,327)</u>	<u>(19)</u>
OPERATING INCOME	<u>(74,026)</u>	<u>(5)</u>	<u>(78,374)</u>	<u>(6)</u>
NONOPERATING INCOME AND EXPENSES (Notes 4, 9, 16 and 23)				
Other income	107,060	7	96,773	8
Share of the profit or loss of subsidiaries	94,634	6	119,186	9
Financial costs	(385)	-	(113)	-
Net foreign exchange losses	(3,887)	-	(45)	-
Other gains and losses	<u>31</u>	<u>-</u>	<u>16</u>	<u>-</u>
Total nonoperating income and expenses	<u>197,453</u>	<u>13</u>	<u>215,817</u>	<u>17</u>
INCOME BEFORE INCOME TAX	123,427	8	137,443	11
INCOME TAX (Notes 4 and 17)	<u>10,560</u>	<u>1</u>	<u>14,406</u>	<u>1</u>
NET INCOME	<u>112,867</u>	<u>7</u>	<u>123,037</u>	<u>10</u>
OTHER COMPREHENSIVE INCOME (LOSS) (Notes 4, 13 and 17)				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plans	(330)	-	(18)	-
Income tax relating to items that will not be reclassified subsequently to profit or loss	<u>66</u>	<u>-</u>	<u>4</u>	<u>-</u>
	<u>(264)</u>	<u>-</u>	<u>(14)</u>	<u>-</u>

(Continued)

NEXTLINK TECHNOLOGY CO., LTD.

PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2025		2024	
	Amount	%	Amount	%
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translating the financial statements of foreign operations	(5,796)	-	7,515	-
Income tax relating to items that may be reclassified subsequently to profit or loss	<u>1,159</u>	<u>-</u>	<u>(1,503)</u>	<u>-</u>
	<u>(4,637)</u>	<u>-</u>	<u>6,012</u>	<u>-</u>
Total other comprehensive income (loss), net of income tax	<u>(4,901)</u>	<u>-</u>	<u>5,998</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME	<u>\$ 107,966</u>	<u>7</u>	<u>\$ 129,035</u>	<u>10</u>
EARNINGS PER SHARE, IN NEW TAIWAN DOLLARS (Note 18)				
Basic	<u>\$ 5.11</u>		<u>\$ 6.11</u>	
Diluted	<u>\$ 5.10</u>		<u>\$ 6.09</u>	

The accompanying notes are an integral part of the parent company only financial statements.(Concluded)

NEXTLINK TECHNOLOGY CO., LTD.

**PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)**

	Share Capital Issued		Capital Surplus		Retained Earnings		Other Equity Exchange Differences on Translation of the Financial Statements of	Total Equity
			Issuance of			Unappropriated		
	Shares	Amount	Ordinary Shares	Employee Share Options	Legal Reserve	Earnings	Foreign Operations	
BALANCE ON JANUARY 1, 2024	20,011,500	\$ 200,115	\$ 30,840	\$ 1,559	\$ 11,599	\$ 90,431	\$ 1,945	\$ 336,489
Appropriation of the 2023 earnings								
Legal reserve	-	-	-	-	9,033	(9,033)	-	-
Cash dividends	-	-	-	-	-	(81,246)	-	(81,246)
Issuance of ordinary shares for cash	2,004,000	20,040	220,857	(6,713)	-	-	-	234,184
Share-based compensation	-	-	-	7,432	-	-	-	7,432
Share-based payment transactions - exercise of employee share options	85,000	850	3,822	(2,278)	-	-	-	2,394
Net income for the year ended December 31, 2024	-	-	-	-	-	123,037	-	123,037
Other comprehensive (loss) income for the year ended December 31, 2024	-	-	-	-	-	(14)	6,012	5,998
BALANCE ON DECEMBER 31, 2024	22,100,500	221,005	255,519	-	20,632	123,175	7,957	628,288
Appropriation of the 2024 earnings								
Legal reserve	-	-	-	-	12,302	(12,302)	-	-
Cash dividends	-	-	-	-	-	(110,503)	-	(110,503)
Net income for the year ended December 31, 2025	-	-	-	-	-	112,867	-	112,867
Other comprehensive loss for the year ended December 31, 2025	-	-	-	-	-	(264)	(4,637)	(4,901)
BALANCE ON DECEMBER 31, 2025	<u>22,100,500</u>	<u>\$ 221,005</u>	<u>\$ 255,519</u>	<u>\$ -</u>	<u>\$ 32,934</u>	<u>\$ 112,973</u>	<u>\$ 3,320</u>	<u>\$ 625,751</u>

The accompanying notes are an integral part of the parent company only financial statements.

NEXTLINK TECHNOLOGY CO., LTD.

PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	\$ 123,427	\$ 137,443
Adjustments for:		
Depreciation	13,965	20,013
Amortization	6	480
Expected credit gains	(189)	(966)
Financial costs	385	113
Interest income	(6,140)	(5,093)
Share-based payment	-	6,144
Share of the profit of subsidiaries	(94,634)	(119,186)
Net changes in operating assets and liabilities		
Notes receivable	823	(584)
Accounts receivable	(137,957)	(16,221)
Accounts receivable - related parties	(8,047)	5,423
Other receivables - related parties	(10,342)	10,829
Inventories	76	(66)
Prepaid expenses	25,111	70,422
Other current assets	40	(38)
Contract liabilities	4,768	(55,600)
Accounts payable	118,188	15,612
Accounts payable - related parties	(1,671)	(2,361)
Other payables	(4,855)	14,994
Other current liabilities	6,773	(1,939)
Net defined benefit liabilities	241	466
Cash generated from operations	29,968	79,885
Interest received	5,870	5,093
Dividends received	23,140	22,547
Interest paid	(385)	(113)
Income taxes paid	(2,711)	(8,544)
Net cash generated from operating activities	<u>55,882</u>	<u>98,868</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Acquisition of property, plant and equipment	(1,993)	(440)
Increase in refundable deposits	<u>(1,340)</u>	<u>(458)</u>
Net cash used in investing activities	<u>(3,333)</u>	<u>(898)</u>

CASH FLOWS FROM FINANCING ACTIVITIES

Increase in guarantee deposits received	693	38
Repayment of the principal portion of lease liabilities	(14,137)	(14,966)
Cash dividends paid	(110,503)	(81,246)
Proceeds from issuance of ordinary shares	-	234,184
Exercise of employee share options	-	2,394
Acquisition of ownership interests in subsidiary	<u>(673)</u>	<u>-</u>

(Continued)

NEXTLINK TECHNOLOGY CO., LTD.

PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

	2025	2024
Net cash (used in) generated from financing activities	<u>(124,620)</u>	<u>140,404</u>
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(72,071)	238,374
CASH AND CASH EQUIVALENTS, BEGINNING OF THE YEAR	<u>427,681</u>	<u>189,307</u>
CASH AND CASH EQUIVALENTS, END OF THE YEAR	<u>\$ 355,610</u>	<u>\$ 427,681</u>

The accompanying notes are an integral part of the parent company only financial statements. (Concluded)

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Stockholders
Nextlink Technology Co., Ltd.

Opinion

We have audited the accompanying consolidated financial statements of Nextlink Technology Co., Ltd. (“Nextlink”) and its subsidiaries (collectively referred to as the “Group”), which comprise the consolidated balance sheets as of December 31, 2025 and 2024, the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the “consolidated financial statements”).

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2025. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matter of the consolidated financial statements for the year ended December 31, 2025 is described as follows:

Occurrence of Operating Revenue from Specific Customers

The Group's operating revenue mainly comes from the provision of information services. Considering that operating revenue is related to the management's performance, the occurrence of operating revenue involves higher inherent risk. Therefore, after evaluation, we have identified the occurrence of revenue from customers with specific characteristics as a key audit matter.

We have performed the following key audit procedures regarding the above matter:

1. Understand the internal control relevant to the occurrence of information service revenue from customers with specific characteristics, and test the design and operating effectiveness of these controls.
2. Perform sampling tests on relevant revenue transactions, including inspecting the evidence of service delivery, verifying whether the service recipient and the entity that paid for the service are the same, assessing the subsequent collection of accounts receivable related to the service provided, and reviewing the subsequent revenue sub-ledger to ensure no significant discounts occurred, to confirm that revenue from customers with specific characteristics indeed occurred.

Other Matter

We have also audited the parent company only financial statements of Nextlink Technology Co., Ltd. as of and for the years ended December 31, 2025 and 2024 on which we have issued an unmodified opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2025 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Yung-Hsiang Chao and Yen-Chun Chen.

Deloitte & Touche
Taipei, Taiwan
Republic of China

February 24, 2026

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.

NEXTLINK TECHNOLOGY CO., LTD. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

ASSETS	2025		2024	
	Amount	%	Amount	%
CURRENT ASSETS				
Cash and cash equivalents (Notes 4, 6 and 23)	\$ 771,671	42	\$ 720,946	45
Notes receivable, net (Notes 4, 5 and 7)	23,224	1	20,145	1
Accounts receivable, net (Notes 4, 5 and 7)	878,331	47	708,366	44
Accounts receivable - related parties (Notes 4, 5, 7 and 23)	52,665	3	42,144	3
Other receivables	270	-	-	-
Current tax assets (Note 4)	3,422	-	2,996	-
Inventories (Note 4)	38	-	114	-
Prepaid expenses (Note 8)	50,157	3	87,497	5
Other financial assets - current (Notes 4 and 24)	290	-	-	-
Other current assets	132	-	113	-
Total current assets	<u>1,780,200</u>	<u>96</u>	<u>1,582,321</u>	<u>98</u>
NONCURRENT ASSETS				
Property, plant and equipment (Notes 4 and 10)	2,575	-	1,069	-
Right-of-use assets (Notes 4 and 11)	32,861	2	2,325	-
Other intangible assets (Note 4)	-	-	6	-
Deferred income tax assets (Notes 4 and 17)	4,075	-	3,701	-
Refundable deposits	15,431	1	8,965	1
Other financial assets - noncurrent (Notes 4 and 24)	-	-	290	-
Other noncurrent assets (Note 8)	10,091	1	8,473	1
Total noncurrent assets	<u>65,033</u>	<u>4</u>	<u>24,829</u>	<u>2</u>
TOTAL	<u>\$ 1,845,233</u>	<u>100</u>	<u>\$ 1,607,150</u>	<u>100</u>
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Contract liabilities - current (Note 15)	\$ 237,495	13	\$ 224,024	14
Accounts payable	725,415	39	531,111	33
Accounts payable - related parties (Note 23)	2,722	-	-	-
Other payables (Notes 12 and 23)	92,282	5	102,968	6
Current tax liabilities (Note 4)	15,137	1	19,264	1
Lease liabilities - current (Notes 4 and 11)	20,858	1	1,925	-
Other current liabilities	38,090	2	22,938	2
Total current liabilities	<u>1,131,999</u>	<u>61</u>	<u>902,230</u>	<u>56</u>
NONCURRENT LIABILITIES				
Contract liabilities - noncurrent (Note 15)	17,056	1	15,189	1
Deferred income tax liabilities (Notes 4 and 17)	29,102	2	28,308	2
Lease liabilities - noncurrent (Notes 4 and 11)	11,945	1	-	-
Net defined benefit liabilities - noncurrent (Notes 4 and 13)	1,055	-	484	-
Guarantee deposits received - noncurrent	28,325	1	32,651	2
Total noncurrent liabilities	<u>87,483</u>	<u>5</u>	<u>76,632</u>	<u>5</u>
Total liabilities	<u>1,219,482</u>	<u>66</u>	<u>978,862</u>	<u>61</u>
EQUITY (Notes 4 and 14)				
Common stock	221,005	12	221,005	14
Capital surplus	255,519	14	255,519	16
Retained earnings				
Legal reserve	32,934	2	20,632	1
Unappropriated earnings	112,973	6	123,175	8
Other equity	3,320	-	7,957	-
Total equity	<u>625,751</u>	<u>34</u>	<u>628,288</u>	<u>39</u>
TOTAL	<u>\$ 1,845,233</u>	<u>100</u>	<u>\$ 1,607,150</u>	<u>100</u>

The accompanying notes are an integral part of the consolidated financial statements.

NEXTLINK TECHNOLOGY CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2025		2024	
	Amount	%	Amount	%
OPERATING REVENUE (Notes 4, 15 and 23)	\$4,452,485	100	\$4,002,787	100
OPERATING COSTS (Notes 4, 16 and 23)	<u>(4,007,901)</u>	<u>(90)</u>	<u>(3,509,063)</u>	<u>(88)</u>
GROSS PROFIT	<u>444,584</u>	<u>10</u>	<u>493,724</u>	<u>12</u>
OPERATING EXPENSES (Notes 4, 16 and 23)				
Marketing	(182,212)	(4)	(204,265)	(5)
General and administrative	(98,759)	(2)	(111,761)	(3)
Research and development expenses	(21,188)	(1)	(24,996)	-
Expected credit (losses) gains	<u>(2,332)</u>	<u>-</u>	<u>2,565</u>	<u>-</u>
Total operating expenses	<u>(304,491)</u>	<u>(7)</u>	<u>(338,457)</u>	<u>(8)</u>
OPERATING INCOME	<u>140,093</u>	<u>3</u>	<u>155,267</u>	<u>4</u>
NONOPERATING INCOME AND EXPENSES (Notes 4, 16 and 23)				
Net foreign exchange losses	(2,438)	-	(3,712)	-
Interest income	8,408	-	9,598	-
Financial costs	(466)	-	(182)	-
Other gains and losses	<u>(1,291)</u>	<u>-</u>	<u>137</u>	<u>-</u>
Total nonoperating income and expenses	<u>4,213</u>	<u>-</u>	<u>5,841</u>	<u>-</u>
INCOME BEFORE INCOME TAX	144,306	3	161,108	4
INCOME TAX (Notes 4 and 17)	<u>31,439</u>	<u>1</u>	<u>38,071</u>	<u>1</u>
NET INCOME	<u>112,867</u>	<u>2</u>	<u>123,037</u>	<u>3</u>
OTHER COMPREHENSIVE INCOME (LOSS) (Notes 4, 13 and 17)				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plans	(330)	-	(18)	-
Income tax relating to items that will not be reclassified subsequently to profit or loss	<u>66</u>	<u>-</u>	<u>4</u>	<u>-</u>
	<u>(264)</u>	<u>-</u>	<u>(14)</u>	<u>-</u>
Items that may be reclassified subsequently to profit or loss:				

(Continued)

NEXTLINK TECHNOLOGY CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2025		2024	
	Amount	%	Amount	%
Exchange differences on translating the financial statements of foreign operations	(5,796)	-	7,515	-
Income tax relating to items that may be reclassified subsequently to profit or loss	<u>1,159</u>	-	<u>(1,503)</u>	-
	<u>(4,637)</u>	-	<u>6,012</u>	-
Total other comprehensive income (loss), net of income tax	<u>(4,901)</u>	-	<u>5,998</u>	-
TOTAL COMPREHENSIVE INCOME	<u>\$ 107,966</u>	<u>2</u>	<u>\$ 129,035</u>	<u>3</u>
EARNINGS PER SHARE (Note 18)				
Basic	<u>\$ 5.11</u>		<u>\$ 6.11</u>	
Diluted	<u>\$ 5.10</u>		<u>\$ 6.09</u>	

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

NEXTLINK TECHNOLOGY CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

			Capital Surplus		Retained Earnings		Other Equity Exchange Differences on Translation of the Financial Statements of	Total Equity
			Issuance of	Employee	Unappropriated			
	Share Shares	Capital Issued Amount	Ordinary Shares	Share Options	Legal Reserve	Earnings	Foreign Operations	
BALANCE ON JANUARY 1, 2024	20,011,500	\$ 200,115	\$ 30,840	\$ 1,559	\$ 11,599	\$ 90,431	\$ 1,945	\$ 336,489
Appropriation of the 2023 earnings								
Legal reserve	-	-	-	-	9,033	(9,033)	-	-
Cash dividends	-	-	-	-	-	(81,246)	-	(81,246)
Issuance of ordinary shares for cash	2,004,000	20,040	220,857	(6,713)	-	-	-	234,184
Share-based compensation	-	-	-	7,432	-	-	-	7,432
Share-based payment transactions-exercise of employee share options	85,000	850	3,822	(2,278)	-	-	-	2,394
Net income for the year ended December 31, 2024	-	-	-	-	-	123,037	-	123,037
Other comprehensive (loss) income for the year ended December 31, 2024	-	-	-	-	-	(14)	6,012	5,998
BALANCE ON DECEMBER 31, 2024	22,100,500	221,005	255,519	-	20,632	123,175	7,957	628,288
Appropriation of the 2024 earnings								
Legal reserve	-	-	-	-	12,302	(12,302)	-	-
Cash dividends	-	-	-	-	-	(110,503)	-	(110,503)
Net income for the year ended December 31, 2025	-	-	-	-	-	112,867	-	112,867
Other comprehensive loss for the year ended December 31, 2025	-	-	-	-	-	(264)	(4,637)	(4,901)
BALANCE ON DECEMBER 31, 2025	<u>22,100,500</u>	<u>\$ 221,005</u>	<u>\$ 255,519</u>	<u>\$ -</u>	<u>\$ 32,934</u>	<u>\$ 112,973</u>	<u>\$ 3,320</u>	<u>\$ 625,751</u>

The accompanying notes are an integral part of the consolidated financial statements.

NEXTLINK TECHNOLOGY CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	\$ 144,306	\$ 161,108
Adjustments for:		
Depreciation	17,865	22,683
Amortization	6	480
Expected credit losses (gains)	2,332	(2,565)
Financial costs	466	182
Interest income	(8,408)	(9,598)
Share-based compensation	-	7,432
Net changes in operating assets and liabilities		
Notes receivable	(3,079)	(2,793)
Accounts receivable	(172,046)	(74,022)
Accounts receivable - related parties	(10,521)	1,332
Inventories	76	(4)
Prepaid expenses	35,722	67,563
Other current assets	(19)	204
Contract liabilities	15,338	(87,523)
Accounts payable	194,304	(164,005)
Accounts payable - related parties	2,722	-
Other payables	(10,686)	17,886
Other current liabilities	15,152	278
Net defined benefit liabilities	241	466
Cash generated from (used in) operations	223,771	(60,896)
Interest received	8,138	9,598
Interest paid	(466)	(182)
Income taxes paid	(34,347)	(17,662)
Net cash generated from (used in) operating activities	<u>197,096</u>	<u>(69,142)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(2,603)	(880)
Increase in refundable deposits	(6,466)	(973)
Net cash used in investing activities	<u>(9,069)</u>	<u>(1,853)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
(Decrease) increase in guarantee deposits received	(4,326)	5,527
Repayment of the principal portion of lease liabilities	(16,178)	(17,690)
Cash dividends paid	(110,503)	(81,246)
Proceeds from issuance of ordinary shares	-	234,184
Exercise of employee share options	-	2,394
Net cash (used in) generated from financing activities	<u>(131,007)</u>	<u>143,169</u>
EFFECT OF EXCHANGE RATE CHANGES	<u>(6,295)</u>	<u>8,423</u>

(Continued)

NEXTLINK TECHNOLOGY CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

	2025	2024
INCREASE IN CASH AND CASH EQUIVALENTS	50,725	80,597
CASH AND CASH EQUIVALENTS, BEGINNING OF THE YEAR	<u>720,946</u>	<u>640,349</u>
CASH AND CASH EQUIVALENTS, END OF THE YEAR	<u>\$ 771,671</u>	<u>\$ 720,946</u>

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

Amendments to “Regulations Governing Shareholders Meetings” of Nextlink Technology Co., Ltd.”

Article No	Current Articles	Amended Articles
Article 3	<p>Unless otherwise provided by law or regulation, this Corporation's shareholders meetings shall be convened by the board of directors. Changes to how this Corporation convenes its shareholders meeting shall be resolved by the board of directors, and shall be made no later than mailing of the shareholders meeting notice.</p> <p>The company shall specify in its Articles of Incorporation and resolve by the Board of Directors the holding of a shareholder meeting via video conference, except as otherwise provided in the 'Regulations Governing the Administration of Shareholder Services of Public Companies.' The resolution for holding a shareholder meeting via video conference shall be adopted by a majority vote of the attending directors, with at least two-thirds of all directors present.</p> <p>This Corporation shall prepare electronic versions of the shareholders meeting notice and proxy forms, and the origins of and explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors or supervisors, and upload them to the Market Observation Post System (MOPS) before 30 days before the date of a regular shareholders meeting or before 15 days before the date of a special shareholders meeting. If, however, this Corporation has the paid-in capital of NT\$10 billion or more as of the last day of the most current fiscal year, or total shareholding of foreign shareholders and PRC shareholders reaches 30% or more as recorded in the register of shareholders of the shareholders meeting held in the immediately preceding year, transmission of these electronic files shall be made by 30 days before the regular shareholders meeting. In addition, before 15 days before the date of the shareholders meeting, this</p>	<p>Unless otherwise provided by law or regulation, this Corporation's shareholders meetings shall be convened by the board of directors. Changes to how this Corporation convenes its shareholders meeting shall be resolved by the board of directors, and shall be made no later than mailing of the shareholders meeting notice.</p> <p>The company shall specify in its Articles of Incorporation and resolve by the Board of Directors the holding of a shareholder meeting via video conference, except as otherwise provided in the "Regulations Governing the Administration of Shareholder Services of Public Companies." The resolution for holding a shareholder meeting via video conference shall be adopted by a majority vote of the attending directors, with at least two-thirds of all directors present.</p> <p>This Corporation shall prepare electronic versions of the shareholders meeting notice, proxy forms, the origins of and explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors, as well as the shareholders meeting agenda handbook and supplemental meeting materials, and upload them to the Market Observation Post System (MOPS) before 30 days before the date of a regular shareholders meeting or before 15 days before the date of a special shareholders meeting.</p> <p>Before 15 days before the date of the shareholders meeting, this Corporation shall also have prepared the shareholders meeting agenda handbook and supplemental meeting materials and made them available for review by shareholders at any time. The meeting agenda handbook and supplemental materials shall also be</p>

Article No	Current Articles	Amended Articles
	<p>Corporation shall also have prepared the shareholders meeting agenda and supplemental meeting materials and made them available for review by shareholders at any time. The meeting agenda and supplemental materials shall also be displayed at this Corporation and the professional shareholder services agent designated thereby to be distributed on-site at the meeting. (The remainder of this article is omitted)</p>	<p>displayed at this Corporation and the professional shareholder services agent designated thereby to be distributed on-site at the meeting. (The remainder of this article is omitted)</p>

Amendments to “Articles of Incorporation” of Nextlink Technology Co., Ltd.”

Article No	Current Articles	Amended Articles
Article 5	<p>The registered capital of the Company is NT\$300,000,000 and is divided into 30,000,000 common shares with a par value of NT\$10 each share. The Board is authorized, at different stage, to issue the shares that are not outstanding.</p> <p>Within the aforementioned total capital, NT\$20,000,000 (2,000,000 shares) shall be reserved for the issuance of employee stock options, preferred shares with stock option rights, corporate bonds with stock option rights, and restricted stock for employees. Issuance may be made in installments as resolved by the Board of Directors.</p>	<p>The registered capital of the Company is NT\$600,000,000 and is divided into 60,000,000 common shares with a par value of NT\$10 each share. The Board is authorized, at different stage, to issue the shares that are not outstanding.</p> <p>Within the aforementioned total capital, NT\$20,000,000 (2,000,000 shares) shall be reserved for the issuance of employee stock options, preferred shares with stock option rights, corporate bonds with stock option rights, and restricted stock for employees. Issuance may be made in installments as resolved by the Board of Directors.</p>
Article 28	<p>These Articles of Incorporation were agreed upon and signed on Oct. 11, 2006</p> <p>First amended on Feb. 16, 2007</p> <p>Second amended on Mar. 16, 2007</p> <p>Third amended on May. 7, 2007</p> <p>Fourth amended on Aug. 10, 2007</p> <p>Fifth amended on Sep. 27, 2007</p> <p>Sixth amended on Dec. 3, 2007</p> <p>Seventh amended on Apr. 22, 2008</p> <p>Eighth amended on Mar 25, 2010</p> <p>Ninth amended on Jan. 4, 2012</p> <p>Tenth amended on Apr. 15, 2013 Eleventh amended on Nov 12, 2014</p> <p>Twelfth amended on June 4, 2015</p> <p>Thirteenth amended on Dec 26, 2017</p> <p>Fourteenth amended on Nov 28, 2018</p> <p>Fifteenth amended on May 21, 2019</p> <p>Sixteenth amended on June 16, 2020</p> <p>Seventeenth amended on June 23, 2022</p> <p>Eighteenth amendment on Nov 7, 2023</p>	<p>These Articles of Incorporation were agreed upon and signed on Oct. 11, 2006</p> <p>First amended on Feb. 16, 2007</p> <p>Second amended on Mar. 16, 2007</p> <p>Third amended on May. 7, 2007</p> <p>Fourth amended on Aug. 10, 2007</p> <p>Fifth amended on Sep. 27, 2007</p> <p>Sixth amended on Dec. 3, 2007</p> <p>Seventh amended on Apr. 22, 2008</p> <p>Eighth amended on Mar 25, 2010</p> <p>Ninth amended on Jan. 4, 2012</p> <p>Tenth amended on Apr. 15, 2013 Eleventh amended on Nov 12, 2014</p> <p>Twelfth amended on June 4, 2015</p> <p>Thirteenth amended on Dec 26, 2017</p> <p>Fourteenth amended on Nov 28, 2018</p> <p>Fifteenth amended on May 21, 2019</p> <p>Sixteenth amended on June 16, 2020</p> <p>Seventeenth amended on June 23, 2022</p> <p>Eighteenth amendment on Nov 7, 2023</p>

Article No	Current Articles	Amended Articles
	Nineteenth amendment on June 17, 2024 Twentieth amendments on June 16, 2025	Nineteenth amendment on June 17, 2024 Twentieth amendments on June 16, 2025 Twenty-first amendment on June 4, 2026.

The 5th term of the Board of Directors of candidate list

Type	Candidate	Education	Major Experience	Current Position	Shareholding (Unit: shares)	Legal Entity Represented
Director	Ching, Chee	Ph.D. in Management Information Systems, Purdue University, USA	VP of Technology Development, AT&T	President & Director, Far EastTone Telecommunications Co., Ltd.; Chairman & GM, Far Eastern Info Service (Holding) Ltd.; Chairman, ARCOA Communication Co., Ltd.; Chairman, Sunrise PV Power Co., Ltd.; Chairman, friDay Shopping Co., Ltd.; Chairman, Yuan-Xiang Original Co., Ltd.; Chairman, Fortune Information Systems Co., Ltd.; Chairman, G-Media Co., Ltd.; Chairman, Synergies Intelligent Systems, Inc.; Director & President, New Century InfoComm Tech Co., Ltd.; Director, Far Eastern Department Stores Co., Ltd. Director, Pacific SOGO Department Stores Co., Ltd. Director, DingDing Integrated Marketing Service Co., Ltd. (DDIM) Director, Far Eastern Electronic Toll Collection Co., Ltd. (FETC) Director, FETC International Co., Ltd. (FETCi)	12,737,907	New Century InfoComm Tech Co., Ltd.
Director	Lin, Hsiu-Ying	Master of Finance, University of Wisconsin, USA	Manager, Vishay General Semiconductor Taiwan	CFO & Executive Vice President, Far EastTone Telecommunications Co., Ltd.; Chairman, Microfusion Technology Co., Ltd. Chairman, New Diligent Co., Ltd. Director, Data Express Infotech Co., Ltd. Director, Far Eastern Info Service (Holding) Ltd. Supervisor, Information Security Service Digital United Inc. (ISSDU) Director, Digital United (Cayman) Ltd. Director, Yuan-Bo Culture & Media Co., Ltd. Supervisor, friDay Shopping Co., Ltd. Supervisor, ARCOA Communication Co., Ltd. Supervisor, New Century InfoComm Tech Co., Ltd.	12,737,907	New Century InfoComm Tech Co., Ltd.

				Supervisor, Yuan-Sheng Resources Co., Ltd. Supervisor, Yuan-Xin Co., Ltd. Supervisor, G-Media Co., Ltd. Supervisor, Sunrise PV Power Co., Ltd. Supervisor, ISSDU (Shanghai) Co., Ltd. Supervisor, Far EasTone Insurance Agency Co., Ltd. Supervisor, Yuan-Xiang Original Co., Ltd. Supervisor, Mates Production Co., Ltd. Supervisor, Fortune Information Systems Co., Ltd. Supervisor, DingDing Integrated Marketing Service Co., Ltd. (DDIM) Supervisor, Far Eastern Electronic Toll Collection Co., Ltd. (FETC) Supervisor, FETC International Co., Ltd. (FETCi)		
Director	Tsen, Shih-Yuan	Master of Industrial Engineering, Lehigh University, USA	Executive VP, Ericsson North East Asia; GM, Ericsson Taiwan	Executive Vice President, Far EasTone Telecommunications Co., Ltd. Chairman, Yuan-Sheng Resources Co., Ltd. Chairman, Information Security Service Digital United Inc. (ISSDU) Chairman, Digital United (Cayman) Ltd. Chairman, ISSDU (Shanghai) Co., Ltd. Director, New Century InfoComm Tech Co., Ltd. Director, Fortune Information Systems Co., Ltd. Director, Ling-Hua Enterprise Co., Ltd. Director, Far Eastern Electronic Toll Collection Co., Ltd. (FETC) Director, Sunrise PV Power Co., Ltd. Director, FETC International Co., Ltd. (FETCi) Manager, System Integration Branch, Far EasTone Telecommunications Co., Ltd. Manager, Kaohsiung Branch, Yuan-Sheng Resources Co., Ltd. Director, Microfusion Technology (HK) Co., Ltd. Director, MICROFUSION TECHNOLOGY (MY) SDN. BHD. Director, NEXTLINK (SG) TECHNOLOGY PTE. LTD.	12,737,907	New Century InfoComm Tech Co., Ltd.
Director	Ho, Kuan-Sheng	IMBA, San	Asia Pacific	GM, Nextlink Technology Co., Ltd.	4,443,093	Avalion

		Diego State University, USA	Manager, Tilgin; Sales Director, Amazing Microelectronic	Person in charge, Avalion Enterprises Limited GM & Director, Microfusion Technology Co., Ltd. GM & Director, Nextlink Technology (HK) Co., Ltd. GM, Microfusion Technology (HK) Co., Ltd. Supervisor, Shanghai Nextlink Information Technology Co., Ltd. GM & Director, MICROFUSION TECHNOLOGY (MY) SDN. BHD. GM & Director, NEXTLINK (SG) TECHNOLOGY PTE. LTD. Chairman, Hua-Fu-Tong Investment Co., Ltd. Director, Shin-Ming Industrial Co., Ltd.		Enterprises Limited
Independent Director	Lu, Chih-Hung	Master, Institute of Electronics, National Yang Ming Chiao Tung University	Consultant, WI Harper Group; Executive VP, PixArt Imaging Inc.	Senior Consultant ,China Development Capital	0	NA
Independent Director	Tsao, Hui-Lin	Master of Accounting, National Chengchi University	Consultant, Vision Management; VP & CFO, Chuan Hwa Entertainment; Finance VP, FET	Certified Public Accountant, R.O.C. Person in Charge, An-Hui Management Consulting Co., Ltd.	0	NA
Independent Director	Pao, Shy-Tzu	Master, NJIT; Master, Institute of Health Policy and Management, NTU	VP & Group CIO, Foxconn; Global CIO, ASUS	Director, U-On Connect Co., Ltd.	0	NA
Independent Director	Cheng,Hong Cho	Ph.D. in EECS, University of Michigan, USA	CEO, Institute for Information Industry (III) Chairman, Taiwan Network Information Center (TWNIC) Chairman, U-May Technology Inc.	Honorary Chair Professor, Academy of Industry Innovation, National Taiwan University of Science and Technology (NTUST)	0	NA

			Director, Taiwan Association for Digital Technology and Policy Vice Chairman, Consumers' Foundation, Chinese Taipei Director, Taiwan Sugar Corporation (Taisugar) Adjunct Associate Professor, Department of Computer Science and Information Engineering, National Taiwan University Chairman, Software Innovation & Entrepreneurship Education Association Director and CFO, Consumers' Foundation, Chinese Taipei Chairman, Net Consumer Association Director, 1KW Social Enterprise GM, First Media Corporation			
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			GM, Interaction King Video Technology Co., Ltd. Adjunct Associate Professor, Department of Computer Science and Information Engineering, National Taiwan University and Science and Technology Adjunct Associate Professor, Department of Management and Information, National Open University Associate Professor, Department of Electrical Engineering, National Taiwan University and Science and Technology			
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**Roster of Release of Non-competition Restriction for the 5th Term Directors
(Including Independent Directors)**

Title	Name	Company	Position
Director	Ching, Chee	Far EasTone Telecommunications Co., Ltd.	President / Director
		Far Eastern Info Service (Holding) Ltd.	Chairman & GM
		ARCOA Communication Co., Ltd.	Chairman
		Sunrise PV Power Co., Ltd.	Chairman
		friDay Shopping Co., Ltd.	Chairman
		Yuan-Xiang Original Co., Ltd.	Chairman
		Fortune Information Systems Co., Ltd.	Chairman
		G-Media Co., Ltd.	Chairman
		Synergies Intelligent Systems, Inc.	Chairman
		New Century InfoComm Tech Co., Ltd.	President / Director
		Far Eastern Department Stores	Director
		Pacific SOGO Department Stores Co., Ltd.	Director
		DingDing Integrated Marketing Service Co., Ltd. (DDIM)	Director
		Far Eastern Electronic Toll Collection Co., Ltd. (FETC)	Director
		FETC International Co., Ltd. (FETCi)	Director
Director	Lin, Hsiu-Ying	Far EasTone Telecommunications Co., Ltd.	CFO & Executive VP
		New Diligent Co., Ltd.	Chairman
		DataExpress Infotech Co., Ltd.	Director
		Far Eastern Info Service (Holding) Ltd.	Director
		Digital United (Cayman) Ltd.	Director
		Yuan-Bo Culture & Media Co., Ltd.	Director
Director	Tsen, Shih-Yuan	Far EasTone Telecommunications Co., Ltd.	Executive VP
		Yuan-Sheng Resources Co., Ltd.	Chairman
		Information Security Service Digital United Inc. (ISSDU)	Chairman
		Digital United (Cayman) Ltd.	Chairman

		ISSDU (Shanghai)	Chairman
		New Century InfoComm Tech Co., Ltd.	Director
		Fortune Information Systems Co., Ltd.	Director
		Ling-Hua Enterprise Co., Ltd.	Director
		Far Eastern Electronic Toll Collection Co., Ltd. (FETC)	Director
		Sunrise PV Power Co., Ltd.	Director
		FETC International Co., Ltd. (FETCi)	Director
		FET System Integration Branch	Manager
		Yuan-Sheng Resources Co., Ltd. Kaohsiung Branch	Manager
Director	Ho, Kuan-Sheng	Hua-Fu-Tong Investment Co., Ltd.	Chairman
		Shin-Ming Industrial Co., Ltd.	Director
Independent Director	Lu, Chih-Hung	China Development Capital	Senior Consultant
Independent Director	Tsao, Hui-Lin	An-Hui Management Consulting Co., Ltd.	Person in Charge
Independent Director	Pao, Shy-Tzu	U-On Connect Co., Ltd.	Director

Status of Directors' shareholding on April 6, 2026
The list of the Ninth Term Board of Directors of Nextlink Technology Co., Ltd.

Title	Name	Shares
Chairman	New Century InfoComm Tech Co., Ltd. : Ching, Chee	12,737,907
Director	New Century InfoComm Tech Co., Ltd. : Lin, Hsiu-Ying	
	New Century InfoComm Tech Co., Ltd. : Tsen, Shih-Yuan	
	Avalion Enterprises Limited. : Ho, Kuan-Sheng	4,443,093
Independence Director	Tsao, Hui-Lin;	0
	Shu, Yi-Peng	0
	Lu, Chih-Hung;	0
	Pao, Shy-Tzu;	0
Total shares owned by all Directors		17,181,000
The total legal registered shares owned by all Directors		2,652,060

ARTICLES

The Articles of Incorporation of Nextlink Technology Co., Ltd. (Before revision)

Approved by Annual Shareholder's Meeting on 2024/6/17

Chapter I. General Provisions	
Article 1	The Corporation shall be named Nextlink Technology Co., Ltd. and be incorporated as a company limited by shares in accordance with the Company Law of the Republic of China.
Article 2	<p>The scope of business of the Company shall be as follows :</p> <ol style="list-style-type: none"> (1) I301010 Information Software Services (2) I301020 Data Processing Services (3) I301030 Electronic Information Supply Services (4) I401010 General Advertisement Service (5) I103060 Management Consulting (6) F213030 Retail Sale of Computers and Clerical Machinery Equipment (7) F401010 International Trade (8) F218010 International Trade Retail Sale of Computer Software (9) F209060 Retail Sale of Culture, Education, Musical Instruments and Educational Entertainment Supplies (10) F118010 Wholesale of Computer Software (11) F204110 Retail Sale of Cloths, Garments, Shoes, Hats, Umbrellas and Clothing Accessories (12) F205040 Retail Sale of Furniture, Bedding Kitchen Utensils and Fixtures (13) F206010 Retail Sale of Hardware (14) F206020 Retail Sale of daily commodities (15) F208040 Retail Sale of Cosmetics (16) F213060 Retail Sale of Telecommunication Apparatus (17) F214030 Retail Sale of Motor Vehicle Parts and Motorcycle Parts, Accessories (18) F215010 Retail Sale of Jewelry and Precious Metals (19) F601010 Intellectual Property Rights (20) F119010 Wholesale of Electronic Materials (21) F219010 Retail Sale of Electronic Materials (22) I199990 Other Consulting Service (23) JB01010 Conference and Exhibition Services (24) ZZ99999 All business activities that are not prohibited or restricted by law, except those that are subject to special approval.

Article 2-1	The total amount of its investments in such other companies shall exceed forty percent of the amount of its own paid-up capital.
Article 3	The head office of the Corporation shall be located in Taipei, Taiwan, ROC. The Board of Directors may decide to establish branch offices within or outside the territory of the Republic of China.
Article 4	Public announcements of the Company shall be made in accordance with the provisions of Article 28 of the Companies Act.
Chapter II. Shares	
Article 5	The registered capital of the Company is NT\$300,000,000 and is divided into 30,000,000 common shares with a par value of NT\$10 each share. The Board is authorized, at different stage, to issue the shares that are not outstanding. Within the aforementioned total capital, NT\$20,000,000 (2,000,000 shares) shall be reserved for the issuance of employee stock options, preferred shares with stock option rights, corporate bonds with stock option rights, and restricted stock for employees. Issuance may be made in installments as resolved by the Board of Directors.
Article 5-1	The recipients of the Company's treasury shares, employee stock options, new shares subscribed by employees, and restricted stock for employees may include employees of the Company's controlled or subordinate companies who meet certain conditions as determined by the Board of Directors.
Article 6	All shares of the Company shall be registered. They shall bear the signatures or seals of the directors representing the Company and be numbered and affixed with the Company's official seal. Issuance shall be made in accordance with the law following certification by the issuing institution approved by the competent authority. The Company may be exempt from printing physical share certificates, in which case the shares shall be registered with a centralized securities depository.
Article 7	All entries in the shareholders register due to share transfers shall be suspended for 60 days prior to an ordinary shareholders meeting, or for 30 days prior to an extraordinary shareholders meeting, or for 5 days prior to the record date fixed for distributing dividends, bonus, or any other benefit. The Company shall handle equity affairs in compliance with "Regulations Governing Equity Affairs of Public Offering Companies" and other laws concerned.
Chapter III. Shareholders' Meetings	
Article 8	Shareholders' meetings of the Company are of two kinds: regular shareholders meetings and extraordinary shareholders meetings. The regular shareholders' meeting is called once per year within six months of the close of the fiscal year. Extraordinary shareholders meetings may be called in accordance with applicable laws and regulations whenever necessary.
Article 9	The convening of shareholders' meetings shall follow the provisions of Article 172 of the Company Act. Notices of shareholders' meetings may be delivered electronically with the consent of the recipients.

Article 9-1	Pursuant to Article 172-2, Paragraph 1 of the Company Act, the Company may convene shareholders' meetings via video conferencing or other methods announced by the central competent authority.
Article 10	The shareholders' meeting shall be convened by the board of directors; the chairman of the board shall be the chairman presiding at the meeting. If the chairman of the board is on leave or cannot perform his duties for some reason, pursuant to Article 208 of the Company Act, the shareholders' meeting shall be convened by others who have the right to convene a meeting and he or she shall be the chairman. If there is more than one person with the rights to convene a shareholders' meeting, they shall nominate a chairman from among themselves.
Article 11	If specific shareholder cannot attend the shareholders' meeting in person, such shareholder shall use the authorization of agent printed by the Company and specify the scope of authorization for appointing a proxy to attend the meeting. Unless otherwise provided in the Company Act, the shareholders' attendance by proxy at shareholders' meetings shall be handled in accordance with the "Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies" provided by the competent authority.
Article 12	Each share of the Company's common shares is entitled to one voting right. However this shall not apply to non-voting preferred shares or shares held by the Company in accordance to the law.
Article 13	Unless applicable laws specified otherwise, resolutions of the shareholders' meeting shall be made by a simple majority of the shareholders, attending in person or by proxy, representing more than half of the total outstanding shares
Article 13-1	The Company shall include electronic means as one of the channels for shareholders to exercise their voting rights. The method for exercising such rights shall be specified in the notice of the shareholders' meeting. Shareholders who exercise their voting rights in writing or electronically shall be deemed to have attended the meeting in person. All related matters shall be handled in accordance with applicable laws and regulations.
Article 14	Matters relating to the resolutions of a shareholders meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chair of the meeting and a copy distributed to each shareholder within 20 days after the conclusion of the meeting. The meeting minutes may be produced and distributed in electronic form. This Corporation may distribute the meeting minutes of the preceding paragraph by means of a public announcement made through the MOPS.
Article 15	If the Company intends to terminate its status as a public company, it shall follow the provisions of Article 156-2 of the Company Act and submit the matter for resolution at the shareholders' meeting.
Chapter IV. Directors	

Article 16	<p>The Company shall have seven (7) to eleven (11) Directors, to be elected who are competent persons at Shareholders' meeting. All Directors shall have a term of three years and be eligible for re-election upon expiry of such term.</p> <p>There shall be at least three Independent Directors, who shall represent more than one-third of the Board of Directors.</p> <p>The Company adopts the nomination system for election of the Directors, and the shareholders shall elect the directors from among the nominees listed in the roster of director candidates.</p> <p>Regulations governing the professional qualifications, restrictions on shareholdings and concurrent positions held, assessment of being independent, method of nomination, and other matters for compliance with respect to Independent Directors shall follow relevant regulations prescribed by the Competent Authority.</p>
Article 17	<p>The Board of Directors may establish functional committees as necessary for operational needs. The establishment and authority of such committees shall comply with regulations prescribed by the competent authority.</p> <p>The Company shall establish an Audit Committee in accordance with Article 14-4 of the Securities and Exchange Act, composed entirely of independent directors. The powers and responsibilities of the Audit Committee, as well as other compliance matters, shall be handled in accordance with the Company Act, the Securities and Exchange Act, other relevant laws, and these Articles of Incorporation.</p>
Article 18	<p>In case a company, the board of directors shall elect a chairman of the board directors from among the directors by a majority vote at a meeting attended by over two-thirds of the directors. The Chairperson of the Board shall represent the Company over all matters of the Company.</p> <p>The Company shall, by resolution of the Board of Directors, purchase liability insurance for directors to cover potential liabilities incurred during the performance of their duties in accordance with the law.</p>
Article 19	<p>In the event that the Chairman of the Board takes leave of absence or is otherwise unable to perform his or her duties as Chair, in accordance with the provisions of Article 208 the Company Act shall serve as Chair.</p>
Article 19-1	<p>Unless otherwise provided by the Company Act, meetings of the Board of Directors shall be attended by more than half of the directors and resolutions shall be adopted by a majority of those present.</p> <p>The director shall attend the meeting of the board of directors in person. Any Director can also represent any other excused Director in the Board of Directors' Meeting upon presentation of proxies sealed by his/her representing Director indicating the authorized rights in the Meeting. The authorized representative Director is entitled to the vote right. However, each Director is limited to represent one other Director only in each Meeting. Directors can also attend the Board of Directors' Meetings through video communications and are considered as formal attendance in person.</p>
Article 20	<p>Unless otherwise specified in the Company Act, meetings of the Board of Directors shall be convened by the Chairman of the Board. A notice setting forth the purpose of the meeting shall be given to each Director no later than seven days prior to a Board meeting; however, a Board meeting may be convened at any time in case of emergency. A meeting of the Board of Directors shall be called in writing, via email or facsimile.</p>

Article 21	The compensation of directors shall be determined by the Board of Directors based on their level of participation in and contribution to the Company's operations, with reference to the standards generally adopted by the industry.
Chapter V. Officers	
Article 22	The Company may appoint managers. Their appointment, dismissal, and remuneration shall be handled in accordance with Article 29 of the Company Act.
Chapter VI. Accounting	
Article 23	At the end of each fiscal year, the Board of Directors shall, on thirty days prior to the regular Shareholders' Meeting, prepare the following reports, and forward them to the Audit Committee for examination and for the latter's preparing examination report: (1) Report on operations; (2) Financial reports; and (3) Proposal concerning distribution of net profits or action to deal with losses. The appointment, dismissal and compensation of the certified accountant responsible for auditing the above books and reports shall be determined by the Board of Directors by a majority vote of the attending Directors representing a majority of the Board members.
Article 24	If the Company has annual profits, it shall allocate no more than 2% as directors' compensation and 1% to 2% as employees' compensation, of which no less than 10% of the employees' compensation shall be distributed to entry-level employees. However, if there is any accumulated loss, the amount necessary to offset such loss shall be reserved in advance. Directors' compensation shall be distributed in cash. Employees' compensation may be distributed in cash or in shares, and may include employees of the Company's controlled or subordinate companies who meet certain criteria, as authorized and determined by the Board of Directors.
Article 26	When distributing dividends in the future, the Company shall consider financial, operational, and managerial factors, as well as shareholder interests. At least 10% of the distributable earnings of the current year shall be allocated as shareholder dividends. Dividends may be distributed in cash or stock, with cash dividends not less than 10% of the total dividends distributed. However, if the Board determines, based on the Company's financial structure, investment plans, and other factors, to adjust the distributable ratio and cash dividend ratio, such adjustment shall be subject to approval by the shareholders' meeting.
Chapter VII. Appendix	
Article 27	Provisions of the Company law shall be referred to for matters not provided for in these Articles of Incorporation.

Article 28	These Articles of Incorporation were agreed upon and signed on Oct. 11, 2006 First amended on Feb. 16, 2007 Second amended on Mar. 16, 2007 Third amended on May. 7, 2007 Fourth amended on Aug. 10, 2007 Fifth amended on Sep. 27, 2007 Sixth amended on Dec. 3, 2007 Seventh amended on Apr. 22, 2008 Eighth amended on Mar 25, 2010 Ninth amended on Jan. 4, 2012 Tenth amended on Apr. 15, 2013 Eleventh amended on Nov 12, 2014 Twelfth amended on June 4, 2015 Thirteenth amended on Dec 26, 2017 Fourteenth amended on Nov 28, 2018 Fifteenth amended on May 21, 2019 Sixteenth amended on June 16, 2020 Seventeenth amended on June 23, 2022 Eighteenth amendment on Nov 7, 2023 Nineteenth amendment on June 17, 2024 Twelfth amendment on June 16, 2025
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Regulations Governing Shareholders' Meetings of Nextlink Technology Co., Ltd. (Before revision)

Approved by Annual Shareholder's Meeting on 2023/11/07

Article 1	To establish a strong governance system and sound supervisory capabilities for the Company's shareholders' meetings, and to strengthen management capabilities, the Rules of Procedures for Shareholder Meetings (hereinafter referred to as "the Procedures") are adopted pursuant to Article 5 of the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies.
Article 2	The rules and procedures for shareholders' meetings, except as otherwise provided by laws and regulations, or the Company's Article of Incorporation, shall be as provided in the Procedures.
Article 3	<p>Unless otherwise provided by law or regulation, this Corporation's shareholders meetings shall be convened by the board of directors. Changes to how this Corporation convenes its shareholders meeting shall be resolved by the board of directors, and shall be made no later than mailing of the shareholders meeting notice.</p> <p>The company shall specify in its Articles of Incorporation and resolve by the Board of Directors the holding of a shareholder meeting via video conference, except as otherwise provided in the 'Regulations Governing the Administration of Shareholder Services of Public Companies.' The resolution for holding a shareholder meeting via video conference shall be adopted by a majority vote of the attending directors, with at least two-thirds of all directors present.</p> <p>This Corporation shall prepare electronic versions of the shareholders meeting notice and proxy forms, and the origins of and explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors or supervisors, and upload them to the Market Observation Post System (MOPS) before 30 days before the date of a regular shareholders meeting or before 15 days before the date of a special shareholders meeting. If, however, this Corporation has the paid-in capital of NT\$10 billion or more as of the last day of the most current fiscal year, or total shareholding of foreign shareholders and PRC shareholders reaches 30% or more as recorded in the register of shareholders of the shareholders meeting held in the immediately preceding year, transmission of these electronic files shall be made by 30 days before the regular shareholders meeting. In addition, before 15 days before the date of the shareholders meeting, this Corporation shall also have prepared the shareholders meeting agenda and supplemental meeting materials and made them available for review by shareholders at any time. The meeting agenda and supplemental materials shall also be displayed at this Corporation and the professional shareholder services agent designated thereby to be distributed on-site at the meeting.</p> <p>The reasons for convening a shareholders meeting shall be specified in the meeting notice and public announcement. With the consent of the addressee, the meeting notice may be given in electronic form. Election or dismissal of directors or supervisors, amendments to the articles of incorporation, reduction of capital, application for the approval of ceasing its status as a public company, approval of competing with the company by directors, surplus profit distributed in the form of new shares, reserve distributed in the form of new shares, the dissolution, merger, or demerger of the corporation, or any matter under Article 185, paragraph 1 of the Company Act, Articles 26-1 and 43-6 of the Securities Exchange Act, Articles 56-1 and 60-2 of the Regulations Governing the Offering and Issuance of Securities by Securities Issuers shall be set out and the essential contents explained in the notice of the reasons for convening the shareholders meeting. None of the above matters may be raised by an extraordinary motion. Where re-election of all directors and supervisors as well as their inauguration date is stated in the notice of the reasons for convening the shareholders meeting, after the completion of the re-election in said meeting such inauguration date may not be altered by any extraordinary motion or otherwise in the same meeting. A shareholder holding one percent or</p>

	<p>more of the total number of issued shares may submit to this Corporation a proposal for discussion at a regular shareholders meeting. The number of items so proposed is limited to one only, and no proposal containing more than one item will be included in the meeting agenda. When the circumstances of any subparagraph of Article 172-1, paragraph 4 of the Company Act apply to a proposal put forward by a shareholder, the board of directors may exclude it from the agenda. A shareholder may propose a recommendation for urging the corporation to promote public interests or fulfill its social responsibilities, provided procedurally the number of items so proposed is limited only to one in accordance with Article 172-1 of the Company Act, and no proposal containing more than one item will be included in the meeting agenda. Prior to the book closure date before a regular shareholders meeting is held, this Corporation shall publicly announce its acceptance of shareholder proposals in writing or electronically, and the location and time period for their submission; the period for submission of shareholder proposals may not be less than 10 days. Shareholder-submitted proposals are limited to 300 words, and no proposal containing more than 300 words will be included in the meeting agenda. The shareholder making the proposal shall be present in person or by proxy at the regular shareholders meeting and take part in discussion of the proposal. Prior to the date for issuance of notice of a shareholders meeting, this Corporation shall inform the shareholders who submitted proposals of the proposal screening results, and shall list in the meeting notice the proposals that conform to the provisions of this article. At the shareholders meeting the board of directors shall explain the reasons for exclusion of any shareholder proposals not included in the agenda.</p>
Article 4	<p>For each shareholders meeting, a shareholder may appoint a proxy to attend the meeting by providing the proxy form issued by this Corporation and stating the scope of the proxy's authorization. A shareholder may issue only one proxy form and appoint only one proxy for any given shareholders meeting, and shall deliver the proxy form to this Corporation before five days before the date of the shareholders meeting. When duplicate proxy forms are delivered, the one received earliest shall prevail unless a declaration is made to cancel the previous proxy appointment. After a proxy form has been delivered to this Corporation, if the shareholder intends to attend the meeting in person or to exercise voting rights by correspondence or electronically, a written notice of proxy cancellation shall be submitted to this Corporation before two business days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail. If, after a proxy form is delivered to this Corporation, a shareholder wishes to attend the shareholders meeting online, a written notice of proxy cancellation shall be submitted to this Corporation two business days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail.</p>
Article 5	<p>The venue for a shareholders meeting shall be at the city or county where the Company is located, company's factory, or a place easily accessible to shareholders and suitable for a shareholders meeting. The meeting may begin no earlier than 9 a.m. and no later than 3 p.m. Full consideration shall be given to the opinions of the independent directors with respect to the place and time of the meeting. The restrictions on the place of the meeting shall not apply when this Corporation convenes a virtual-only shareholders meeting.</p>
Article 6	<p>The meeting notice of the Shareholders' meeting shall state the registration time, location and other important information. The aforesaid registration time shall start at least thirty minutes before the beginning of the meeting. The registration location shall bear clear indication and staffed with sufficient and competent personnel. For virtual shareholders meetings, shareholders may begin to register on the virtual meeting platform 30 minutes before the meeting starts. Shareholders completing registration will be deemed as attend the shareholders meeting in person.</p>
Article 6-1	<p>To convene a virtual shareholders meeting, this Corporation shall include the follow particulars in the shareholders meeting notice:</p> <ol style="list-style-type: none"> 1. How shareholders attend the virtual meeting and exercise their rights. 2. Actions to be taken if the virtual meeting platform or participation in the virtual meeting is obstructed due to natural disasters, accidents or

	<p>other force majeure events, at least covering the following particulars:</p> <p>A. To what time the meeting is postponed or from what time the meeting will resume if the above obstruction continues and cannot be removed, and the date to which the meeting is postponed or on which the meeting will resume.</p> <p>B. Shareholders not having registered to attend the affected virtual shareholders meeting shall not attend the postponed or resumed session.</p> <p>C. In case of a hybrid shareholders meeting, when the virtual meeting cannot be continued, if the total number of shares represented at the meeting, after deducting those represented by shareholders attending the virtual shareholders meeting online, meets the minimum legal requirement for a shareholder meeting, then the shareholders meeting shall continue. The shares represented by shareholders attending the virtual meeting online shall be counted towards the total number of shares represented by shareholders present at the meeting, and the shareholders attending the virtual meeting online shall be deemed abstaining from voting on all proposals on meeting agenda of that shareholders meeting.</p> <p>D. Actions to be taken if the outcome of all proposals have been announced and extraordinary motion has not been carried out.</p> <p>3. To convene a virtual-only shareholders meeting, appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online shall be specified. Except in the circumstances specified in Paragraph 6 of Article 44-9 of the 'Regulations Governing the Administration of Shareholder Services of Public Companies,' the company shall provide shareholders with online connection equipment and necessary assistance, and shall specify the period during which shareholders may apply to the company for such assistance and other relevant matters requiring attention.</p>
Article 7	<p>If a Shareholders Meeting is convened by the Board of Directors, the meeting shall be chaired by the Chairperson of the Board. When the Chairperson of the Board is on leave or for any reason unable to exercise the powers of the Chairperson, the vice Chairperson shall act in place of the Chairperson; if there is no vice Chairperson or the vice Chairperson also is on leave or for any reason unable to exercise the powers of the vice Chairperson, the Chairperson shall appoint one of the Managing Directors to act as chair, or, if there are no Managing Directors, one of the Directors shall be appointed to act as chair. Where the Chairperson does not make such a designation, the Directors shall select from among themselves one person to serve as chair.</p> <p>When a Director serves as chair, as referred to in the preceding paragraph, the Managing Director or Director shall be one who has held that position for 6 months or more and who understands the financial and business conditions of the company. The same shall be true for a representative of a juristic person director that serves as chair.</p> <p>It is advisable that Shareholders Meetings convened by the Board of Directors be chaired by the Chairperson of the Board in person and attended by a majority of the Directors, and at least one member of each functional committee on behalf of the committee. The attendance shall be recorded in the meeting minute.</p> <p>If a Shareholders Meeting is convened by a party with power to convene but other than the Board of Directors, the convening party shall chair the meeting. When there are two or more such convening parties, they shall mutually select a chair from among themselves.</p> <p>The Company may appoint its attorneys, certified public accountants, or related persons retained by it to attend a Shareholders Meeting in a non-voting capacity.</p>
Article 8	<p>This Corporation, beginning from the time it accepts shareholder attendance registrations, shall make an uninterrupted audio and video recording of the registration procedure, the proceedings of the shareholders meeting, and the voting and vote counting procedures. The recorded materials of the preceding paragraph shall be retained for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the recording shall be retained until the conclusion of the litigation. Where a shareholders meeting is held</p>

	online, this Corporation shall keep records of shareholder registration, sign-in, check-in, questions raised, votes cast and results of votes counted by this Corporation, and continuously audio and video record, without interruption, the proceedings of the virtual meeting from beginning to end
Article 9	Attendance at shareholders meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in, and the shares checked in on the virtual meeting platform, plus the number of shares whose voting rights are exercised by correspondence or electronically. The chair shall call the meeting to order at the appointed meeting time and disclose information concerning the number of nonvoting shares and number of shares represented by shareholders attending the meeting. However, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than one hour, may be made. If the quorum is not met after two postponements and the attending shareholders still represent less than one third of the total number of issued shares, the chair shall declare the meeting adjourned. In the event of a virtual shareholders meeting, this Corporation shall also declare the meeting adjourned at the virtual meeting platform. If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of the Company Act; all shareholders shall be notified of the tentative resolution and another shareholders meeting shall be convened within one month. In the event of a virtual shareholders meeting, shareholders intending to attend the meeting online shall re-register to this Corporation in accordance with Article 14. When, prior to conclusion of the meeting, the attending shareholders represent a majority of the total number of issued shares, the chair may resubmit the tentative resolution for a vote by the shareholders meeting pursuant to Article 174 of the Company Act.
Article 10	If the shareholder meeting is convened by the board of directors, the board of directors will determine the meeting proceedings and motions (including extempore motions or amended motions) shall be passed one at a time. The proceeding cannot be changed unless resolved during the shareholders' meeting. If only the rearrangement of the orders of the meeting is required, the Chairman shall make such arrangement. The Chairman may not announce the meeting is adjourned until a resolution is reached (including extempore motions). After the meeting is adjourned upon resolution, shareholders cannot nominate another chairman or seek another venue for continuation of the meeting. If the chair declares the meeting adjourned in violation of the Procedures, the other members of the Board of Directors shall promptly assist the attending shareholders in electing a new chair in accordance with statutory procedures, by agreement of a majority of the votes represented by the attending shareholders, and then continue the meeting. The chair shall allow sufficient opportunities during the meeting for explanation and discussion of proposals and of amendments or extemporary motion put forward by the shareholders. When the chair is of the opinion that a proposal has been discussed sufficiently to put it to a vote, chair may announce the discussion closed, call for a vote, and allow sufficient time for voting.
Article 11	Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number (or attendance card number), and account name. The order in which shareholders speak will be set by the chair. A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the content of the speech does not correspond to the subject given on the speaker's slip, the spoken content shall prevail. Except with the consent of the chair, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed 5 minutes. If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chair may terminate the speech. When an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the chair and the shareholder that has the floor;

	<p>the chair shall stop any violation. When a juristic person shareholder appoints two or more representatives to attend a shareholders meeting, only one of the representatives so appointed may speak on the same proposal. After an attending shareholder has spoken, the chair may respond in person or direct relevant personnel to respond. Where a virtual shareholders meeting is convened, shareholders attending the virtual meeting online may raise questions in writing at the virtual meeting platform from the chair declaring the meeting open until the chair declaring the meeting adjourned. No more than two questions for the same proposal may be raised. Each question shall contain no more than 200 words. The regulations in paragraphs 1 to 5 do not apply.</p>
<p>Article 12</p>	<p>Voting at a shareholders' meeting shall be calculated based the number of shares. For resolution of the General Meeting, the quantity of shares held by shareholders without voting rights is excluded as a part of the total outstanding shares. For motions where specific shareholders have a conflict of interest with the company, these shareholder shall be excused from voting and cannot acting as the proxy of another shareholder to exercise the voting right. The number of shares bearing no voting right is excluded from the number of shares represented by shareholders attending the meeting in the calculation. If particular person who has been appointed by two or more shareholders as proxy to attend the meeting, the voting right being represented under the authorization of agent shall not exceed 3% of the total quantity of outstanding shares bearing voting rights or the voting right in excess of relevant quantity shall not be counted.</p>
<p>Article 13</p>	<p>A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article 179, paragraph 2 of the Company Act. When this Corporation holds a shareholder meeting, it shall adopt exercise of voting rights by electronic means and may adopt exercise of voting rights by correspondence. When voting rights are exercised by correspondence or electronic means, the method of exercise shall be specified in the shareholders meeting notice. A shareholder exercising voting rights by correspondence or electronic means will be deemed to have attended the meeting in person, but to have waived his/her rights with respect to the extraordinary motions and amendments to original proposals of that meeting; it is therefore advisable that this Corporation avoid the submission of extraordinary motions and amendments to original proposals. A shareholder intending to exercise voting rights by correspondence or electronic means under the preceding paragraph shall deliver a written declaration of intent to this Corporation before two days before the date of the shareholders meeting. When duplicate declarations of intent are delivered, the one received earliest shall prevail, except when a declaration is made to cancel the earlier declaration of intent. After a shareholder has exercised voting rights by correspondence or electronic means, in the event the shareholder intends to attend the shareholders meeting in person or online, a written declaration of intent to retract the voting rights already exercised under the preceding paragraph shall be made known to this Corporation, by the same means by which the voting rights were exercised, before two business days before the date of the shareholders meeting. If the notice of retraction is submitted after that time, the voting rights already exercised by correspondence or electronic means shall prevail. When a shareholder has exercised voting rights both by correspondence or electronic means and by appointing a proxy to attend a shareholders meeting, the voting rights exercised by the proxy in the meeting shall prevail. Except as otherwise provided in the Company Act and in this Corporation's articles of incorporation, the passage of a proposal shall require an affirmative vote of a majority of the voting rights represented by the attending shareholders. At the time of a vote, for each proposal, the chair or a person designated by the chair shall first announce the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders. After the conclusion of the meeting, on the same day it is held, the results for each proposal, based on the numbers of votes for and against and the number of abstentions, shall be entered into the MOPS. When there is an amendment or an alternative to a proposal, the chair shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required. Vote monitoring and</p>

	<p>counting personnel for the voting on a proposal shall be appointed by the chair, provided that all monitoring personnel shall be shareholders of this Corporation. Vote counting for shareholders meeting proposals or elections shall be conducted in public at the place of the shareholders meeting. Immediately after vote counting has been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-site at the meeting, and a record made of the vote. When this Corporation convenes a virtual shareholders meeting, after the chair declares the meeting open, shareholders attending the meeting online shall cast votes on proposals and elections on the virtual meeting platform before the chair announces the voting session ends or will be deemed abstained from voting. In the event of a virtual shareholders meeting, votes shall be counted at once after the chair announces the voting session ends, and results of votes and elections shall be announced immediately. When this Corporation convenes a hybrid shareholders meeting, if shareholders who have registered to attend the meeting online in accordance with Article 6 decide to attend the physical shareholders meeting in person, they shall revoke their registration two days before the shareholders meeting in the same manner as they registered. If their registration is not revoked within the time limit, they may only attend the shareholders meeting online. When shareholders exercise voting rights by correspondence or electronic means, unless they have withdrawn the declaration of intent and attended the shareholders meeting online, except for extraordinary motions, they will not exercise voting rights on the original proposals or make any amendments to the original proposals or exercise voting rights on amendments to the original proposal.</p>
Article 14	<p>The director election at a shareholders' meeting shall be held in accordance with the applicable election and appointment procedures adopted 50 by the Company, and the voting results shall be announced on-site immediately, including the names of those elected as directors and the numbers of votes with which they were elected, and the list of persons not elected as directors and the numbers of votes cast for them. The ballots for the aforementioned election shall be kept in the box, sealed and signed by the witness, and retained for at least one year. If legal action is instituted by shareholders pursuant to Article 189 of the Company Act, the ballots shall be retained until the final ruling of the action.</p>
Article 15	<p>Matters relating to the resolutions of a shareholders meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chair of the meeting and a copy distributed to each shareholder within 20 days after the conclusion of the meeting. The meeting minutes may be produced and distributed in electronic form. This Corporation may distribute the meeting minutes of the preceding paragraph by means of a public announcement made through the MOPS. The meeting minutes shall accurately record the year, month, day, and place of the meeting, the chair's full name, the methods by which resolutions were adopted, and a summary of the deliberations and their voting results (including the number of voting rights), and disclose the number of voting rights won by each candidate in the event of an election of directors or supervisors. The minutes shall be retained for the duration of the existence of this Corporation. Where a virtual shareholders meeting is convened, in addition to the particulars to be included in the meeting minutes as described in the preceding paragraph, the start time and end time of the shareholders meeting, how the meeting is convened, the chair's and secretary's name, and actions to be taken in the event of disruption to the virtual meeting platform or participation in the meeting online due to natural disasters, accidents or other force majeure events, and how issues are dealt with shall also be included in the minutes. When convening a virtual-only shareholder meeting, other than compliance with the requirements in the preceding paragraph, this Corporation shall specify in the meeting minutes alternative measures available to shareholders with difficulties in attending a virtual-only shareholders meeting online.</p>
Article 16	<p>On the day of a shareholders meeting, this Corporation shall compile in the prescribed format a statistical statement of the number of shares obtained by solicitors through solicitation, the number of shares represented by proxies and the number of shares represented by shareholders attending the meeting by correspondence or electronic means, and shall make an express disclosure of the same at the place of the shareholders meeting. In the event a virtual shareholders meeting, this Corporation shall upload the above meeting materials to the virtual</p>

	meeting platform at least 30 minutes before the meeting starts, and keep this information disclosed until the end of the meeting. During this Corporation's virtual shareholders meeting, when the meeting is called to order, the total number of shares represented at the meeting shall be disclosed on the virtual meeting platform. The same shall apply whenever the total number of shares represented at the meeting and a new tally of votes is released during the meeting. If matters put to a resolution at a shareholders meeting constitute material information under applicable laws or regulations or under Taiwan Stock Exchange Corporation (or Taipei Exchange Market) regulations, this Corporation shall upload the content of such resolution to the MOPS within the prescribed time period.
Article 17	The service personnel for the shareholders' meeting shall wear identification badges or armbands. The Chairman may instruct a prefect team (or security personnel) to maintain order of the meeting. The marshals (or security guards) at the meeting venue assisting with maintenance of order shall wear armbands marked "Proctor." Where the meeting place may be equipped with sound amplifier equipment, the Chairman shall stop any speech delivered by shareholders not using the equipment installed by the company. In the event of insubordination to the correction of the Chairman, obstruction of the progress of the meeting and failure to take corrective action upon persuasion, the respective shareholder shall be escorted by the prefect or security personnel to leave the venue on the order of the Chairman.
Article 18	When a meeting is in progress, the chair may announce a break based on time considerations. If a force majeure event occurs, the chair may rule the meeting temporarily suspended and announce a time when, in view of the circumstances, the meeting will be resumed. If the meeting venue is no longer available for continued use before all of the items (including extemporaneous motions) on the meeting agenda have been addressed, the chair may adopt a resolution to resume the meeting at another venue. A resolution may be adopted at a shareholders' meeting to defer or resume the meeting within 5 days in accordance with Article 182 of the Company Act.
Article 19	In the event of a virtual shareholders meeting, this Corporation shall disclose real-time results of votes and election immediately after the end of the voting session on the virtual meeting platform according to the regulations, and this disclosure shall continue at least 15 minutes after the chair has announced the meeting adjourned.
Article 20	When this Corporation convenes a virtual-only shareholders meeting, both the chair and secretary shall be in the same location, and the chair shall declare the address of their location when the meeting is called to order.
Article 21	In the event of a virtual shareholders meeting, this Corporation may offer a simple connection test to shareholders prior to the meeting, and provide relevant real-time services before and during the meeting to help resolve communication technical issues. In the event of a virtual shareholders meeting, when declaring the meeting open, the chair shall also declare, unless under a circumstance where a meeting is not required to be postponed to or resumed at another time under Article 44-20, paragraph 4 of the Regulations Governing the Administration of Shareholder Services of Public Companies, if the virtual meeting platform or participation in the virtual meeting is obstructed due to natural disasters, accidents or other force majeure events before the chair has announced the meeting adjourned, and the obstruction continues for more than 30 minutes, the meeting shall be postponed to or resumed on another date within five days, in which case Article 182 of the Company Act shall not apply. For a meeting to be postponed or resumed as described in the preceding paragraph, shareholders who have not registered to participate in the affected shareholders meeting online shall not attend the postponed or resumed session. For a meeting to be postponed or resumed under the second paragraph, the number of shares represented by, and voting rights and election rights exercised by the shareholders who have registered to participate in the affected shareholders meeting and have successfully signed in the meeting, but do not attend the postpone or resumed session, at the affected shareholders meeting, shall be counted towards the total number of shares, number of voting rights and number of election rights represented at the postponed or resumed session. During a postponed or resumed session of a shareholders meeting held under the second paragraph, no further discussion or resolution is required for

	<p>proposals for which votes have been cast and counted and results have been announced, or list of elected directors and supervisors. When this Corporation convenes a hybrid shareholders meeting, and the virtual meeting cannot continue as described in second paragraph, if the total number of shares represented at the meeting, after deducting those represented by shareholders attending the virtual shareholders meeting online, still meets the minimum legal requirement for a shareholder meeting, then the shareholders meeting shall continue, and not postponement or resumption thereof under the second paragraph is required. Under the circumstances where a meeting should continue as in the preceding paragraph, the shares represented by shareholders attending the virtual meeting online shall be counted towards the total number of shares represented by shareholders present at the meeting, provided these shareholders shall be deemed abstaining from voting on all proposals on meeting agenda of that shareholders meeting. When postponing or resuming a meeting according to the second paragraph, this Corporation shall handle the preparatory work based on the date of the original shareholders meeting in accordance with the requirements listed under Article 44-20, paragraph 7 of the Regulations Governing the Administration of Shareholder Services of Public Companies. For dates or period set forth under Article 12, second half, and Article 13, paragraph 3 of Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies, and Article 44-5, paragraph 2, Article 44-15, and Article 44-17, paragraph 1 of the Regulations Governing the Administration of Shareholder Services of Public Companies, this Corporations hall handle the matter based on the date of the shareholders meeting that is postponed or resumed under the second paragraph.</p>
Article 22	<p>When convening a virtual-only shareholders meeting, this Corporation shall provide appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online. Except in the circumstances stipulated in Paragraph 6, Article 44-9 of the Regulations Governing the Administration of Shareholder Services of Public Companies, the company shall, at a minimum, provide shareholders with online connection equipment and necessary assistance, and shall specify the period during which shareholders may apply to the company for such assistance and other relevant matters requiring attention.</p>
Article 23	<p>The Procedures, and any amendments hereto, shall be implemented after adoption by shareholders' meetings.</p>

Procedures for Election of Directors Of Nextlink Technology Co., Ltd.

Approved by Annual Shareholder's Meeting on 2023/11/07

Article 1	To ensure a just, fair, and open election of directors, these Procedures are adopted pursuant to Article 21 of the Corporate Governance Best-Practice Principles for TWSE/GTSM Listed Companies.
Article 2	Except as otherwise provided by law and regulation or by this Corporation's articles of incorporation, elections of directors shall be conducted in accordance with these Procedures.
Article 3	<p>he overall composition of the board of directors shall be taken into consideration in the selection of this Corporation's directors. The composition of the board of directors shall be determined by taking diversity into consideration and formulating an appropriate policy on diversity based on the company's business operations, operating dynamics, and development needs. It is advisable that the policy include, without being limited to, the following two general standards:</p> <ol style="list-style-type: none"> 1. Basic requirements and values: Gender, age, nationality, and culture. 2. Professional knowledge and skills: A professional background (e.g., law, accounting, industry, finance, marketing, or technology), professional skills, and industry experience. <p>Each board member shall have the necessary knowledge, skill, and experience to perform their duties; the abilities that must be present in the board as a whole are as follows:</p> <ol style="list-style-type: none"> 1. The ability to make judgments about operations. 2. Accounting and financial analysis ability. 3. Business management ability. 4. Crisis management ability. 5. Knowledge of the industry. 6. An international market perspective. 7. Leadership ability. 8. Decision-making ability. <p>More than half of the directors shall be persons who have neither a spousal relationship nor a relationship within the second degree of kinship with any other director. The board of directors of this Corporation shall consider adjusting its composition based on the results of performance evaluation.</p>
Article 4	The qualifications for the independent directors of this Corporation shall comply with Articles 2, 3, and 4 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies. The election of independent directors of this Corporation shall comply with Articles 5, 6, 7, 8, and 9 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies, and shall be conducted in accordance with Article 24 of the Corporate Governance Best-Practice Principles for TWSE/GTSM Listed Companies.
Article 5	If the shares of this Corporation are listed on the Taiwan securities market, elections of directors shall be conducted in accordance with the candidate nomination system and procedures set out in Article 192-1 of the Company Act. When the number of directors falls below five due to the dismissal of a director for any reason, this Corporation shall hold a by-election to fill the vacancy at its next shareholders meeting.

	However, when the number of directors falls short by one third of the total number prescribed in this Corporation's articles of incorporation, this Corporation shall call a special shareholders meeting within 60 days from the date of occurrence to hold a by-election to fill the vacancies. When the number of independent directors falls below that required under the proviso of Article 14-2, paragraph 1 of the Securities and Exchange Act, a by-election shall be held at the next shareholders meeting to fill the vacancy; when the independent directors are dismissed en masse, a special shareholders meeting shall be called within 60 days from the date of occurrence to hold a by-election to fill the vacancies.
Article 6	The cumulative voting method shall be used for election of the directors at this Corporation. Each share will have voting rights in number equal to the directors to be elected, and may be cast for a single candidate or split among multiple candidates.
Article 7	The board of directors shall prepare separate ballots for directors in numbers corresponding to the directors to be elected, and specify the number of voting rights associated with each ballot, which shall then be distributed to the attending shareholders at the shareholders meeting. Attendance card numbers printed on the ballots may be used instead of recording the names of voting shareholders.
Article 8	The number of directors will be as specified in this Corporation's articles of incorporation, with voting rights separately calculated for independent and non-independent director positions. Those receiving ballots representing the highest numbers of voting rights will be elected sequentially according to their respective numbers of votes. When two or more persons receive the same number of votes, thus exceeding the specified number of positions, they shall draw lots to determine the winner, with the chair drawing lots on behalf of any person not in attendance.
Article 9	Before the election begins, the chair shall appoint a number of persons with shareholder status to perform the respective duties of vote monitoring and counting personnel. The ballot boxes shall be prepared by the board of directors and publicly checked by the vote monitoring personnel before voting commences.
Article 10	If a candidate is a natural person and has shareholder status, the voter shall enter the candidate's account name and shareholder account number on the ballot; if the candidate does not have shareholder status, the voter shall enter the candidate's name and identity document number. If the candidate is a government or juristic person shareholder, the name of the government or juristic person shall be entered on the ballot, and the name of its representative may also be entered; when there are multiple representatives, the names of each representative shall be entered separately.
Article 11	A ballot is invalid under any of the following circumstances: 1. The ballot was not prepared by a person with the right to convene. 2. A blank ballot is placed in the ballot box. 3. The writing is unclear and indecipherable or has been altered. 4. The candidate whose name is entered in the ballot does not conform to the director candidate list. 5. Other words or marks are entered in addition to the number of voting rights allotted.
Article 12	The voting rights shall be calculated on site immediately after the end of the poll, and the results of the calculation, including the list of persons elected as directors and the numbers of votes with which they were elected, shall be announced by the chair on the site. The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.
Article 13	The board of directors of this Corporation shall issue notifications to the persons elected as directors.
Article 14	These Procedures, and any amendments hereto, shall be implemented after approval by a shareholders meeting.