

Minutes of 2025 Annual General Shareholders' Meeting of Nextlink Technology Co., Ltd.

(The English version is the translation of the Chinese version and if there is any conflict between the Chinese version and English version, Chinese version shall prevail.)

Time : 10:00 a.m., June 16, 2025

Place : Liren Hall, Second Floor, No. 327, Section 1, Tiding Avenue, Neihu District, Taipei City

Meeting type : Physical shareholders meeting

Number of shares represented by shareholders present : Shares represented by the shareholders in person or proxy totaled 19,661,742, Accounting for 88.96% of the Company's total outstanding 22,100,500 shares.

Directors present in person : Chi Ching , Ho Yin Li , Hsiu Ying Lin , Representatives of New Century InfoComm Tech Co., Ltd. ; Kuan Sheng Ho Representative of Avalion Enterprises Limited (British Virgin Islands) ; Chih Hung Lu , Independent Director & Chairman of the Audit Committee ; Hui Ling Tsao , Shih Tz'u Pao Independent Director.

Attendees : Yung Hsiang Chao, CPA , Te Chuan Ku, Lawyer.

Chairman : Chi Ching

Recorder : Ching Yi Hsieh

The aggregate shareholding of the shareholders present constituted a quorum. Pursuant to the Chair's instruction, the Master of Ceremonies declared the opening of the meeting at 10:00a.m.

Chairman's Address (omitted)

I. Matters to be reported:

- (1) The 2024 Business Report** (see Attachment I)
- (2) The 2024 Financial statements** (see Attachment II)
- (3) The 2024 Audit Committee's review report** (see Attachment III)
- (4) The 2024 directors' and employees' compensation**

Explanatory Notes :

1. According to Article 24 of the Articles of Incorporation, if the Company has surplus, it shall set aside 1%~2% for employees' compensation and set aside no more than 2% as directors' compensation. It is proposed that for the 2024, the Company distributes 1% of the earnings before tax as employees' compensation in the amount of NT\$ 1,393,526 and distributes approximate 0.37% of the earnings before tax as directors' compensation in the amount of NT\$515,605. The distribution will take place in cash.
2. The compensation of the Company's directors will be distributed in accordance with the effort each has contributed to the Company's affairs and the growth rate of the company's operating result (compare to the year which the directors elected), which are carefully considered for the remuneration arrangement. How many times, on which date and what conditions to pay the employees' compensation will be determined pursuant to the Performance Incentive Plan for Non-Sales of the Company.
3. This proposal has been approved by the 11th meeting of the fourth-term Board of Directors on February 26, 2025 for submitting to the 2025 Annual Shareholders Meeting for report.
4. Please report.

II. Matters to be ratified

(1) The 2024 financial statements (including 2024 business report)

Explanatory Notes :

1. The 2024 business report and the 2024 annual financial statements and consolidated financial statements as of December 31, 2024 have been audited by the Company's auditing CPAs, Yan-Jyun Chen, and Yung-Hsiang Chao of Deloitte and Touche. Audit Committee of the Company has reviewed the Financial Statements for the year ended December 31, 2024 and issued audit reports.
2. This proposal has been approved by the 11th meeting of the fourth-term Board of Directors on February 26, 2025.
3. Please ratify.

Voting Results :

Shares represented at the time of voting: 19,661,742

Voting Results	% of the total represented share present
Votes in favor : 19,642,435 votes (Including executing voting rights through e-voting 1,394,435 votes)	99.90%
Votes against : 153 votes (Including executing voting rights through e-voting 153 votes)	0.00%
Votes invalid : 0 votes	0.00%
Votes abstained : 19,154 votes (Including executing voting rights through e-voting 10,154 votes)	0.09%

RESOLVED, the above proposal was accepted as submitted.

(2) The 2024 retained earnings distribution

Explanatory Notes :

1. It is proposed the Company to distribute cash dividend of NT\$110,502,500 from the retained earnings at NT\$5.0 per share.
(Unit: NT\$) The company's earnings distribution table for the year 2024, please refer Attachment IV.
2. The earnings distribution shall be allocated first with the earnings of 2024.
3. If the outstanding shares are impacted due to the Company's subsequent capital increase or other matters before the ex-cash dividend record date, it is proposed the Board of Directors be authorized by the Shareholders' Meeting to adjust the ultimate cash to be distributed to each common share based on the number of actual outstanding shares on the ex-cash dividend record date. Cash dividend of individual shareholder will be round down to and distributed in integer of New Taiwan Dollar, with fractions of the Dollar of the cash dividend of each shareholder be reduced and be accounted for as the other income of the Company.
4. This proposal has been approved by the 11th meeting of the fourth-term Board of Directors on February 26, 2025. It is proposed that the Board authorizes the Chairman to fix the record date of ex-cash dividend after the approval by the 2025 annual Shareholders' Meeting.
5. Please ratify.

Voting Results :

Shares represented at the time of voting: 19,661,742

Voting Results	% of the total represented share present
Votes in favor : 19,633,435 votes (Including executing voting rights through e-voting 1,385,435 votes)	99.85%
Votes against : 153 votes (Including executing voting rights through e-voting 153 votes)	0.00%
Votes invalid : 0 votes	0.00%
Votes abstained : 28,154 votes (Including executing voting rights through e-voting 19,154 votes)	0.14%

RESOLVED, the above proposal was accepted as submitted.

III. Matters to be discussed

(1) To discuss and approve the amendment of “Articles of Incorporation”

Explanatory Notes:

1. In accordance with Article 14, Paragraph 6 of the Securities and Exchange Act, the Articles of Incorporation of listed and OTC companies must stipulate that a certain percentage of annual earnings be allocated to adjust salaries or distribute remuneration to grassroots employees. The definition of 'grassroots employees' refers to non-managerial personnel whose salary levels are below a certain amount. The aforementioned 'certain amount' shall be periodically reviewed by the company based on its operational status and the "Regulations for Tax Preferences Provided to Small and Medium Enterprise on Wage Payment Raising", it is proposed to amend the Article 24 of “Articles of Incorporation” of the Company. The amendment comparison table please refer the page 33~34 for the amendment.
2. This proposal has been approved by the 11th meeting of the fourth-term Board of Directors on February 26, 2025.
3. Please approve.

Voting Results :

Shares represented at the time of voting: 19,661,742

Voting Results	% of the total represented share present
Votes in favor : 19,633,435 votes (Including executing voting rights through e-voting 1,385,435 votes)	99.85%
Votes against : 153 votes (Including executing voting rights through e-voting 153 votes)	0.00%
Votes invalid : 0 votes	0.00%
Votes abstained : 28,154 votes (Including executing voting rights through e-voting 19,154 votes)	0.14%

RESOLVED, the above proposal was accepted as submitted.

IV. Extempore Motion

None

V. Motion to Adjourn

No questions were raised by shareholders at the Annual General Shareholders' Meeting.

Attachment I

The 2024 Business report

1. Preface

Through years of effort and perseverance, Nextlink successfully listed on the OTC market on December 16, 2024, marking a new milestone in its development. This listing is not only a significant achievement but also a starting point for future growth. Leveraging its expertise in cloud technology, the company has become an AWS Technology Partner and has successfully developed the AICOM Cloud Intelligent Management Platform. This platform addresses the complexities of cloud management, including cloud asset utilization, billing management, and user access control, helping enterprises achieve operational excellence. Furthermore, the company has successfully launched the AICOM Cloud Intelligent Platform on the AWS Marketplace, creating new collaboration opportunities.

In addition, building on the success of its one-stop cloud solutions in the Taiwan market, Nextlink has expanded this model to Hong Kong and, in recent years, further entered overseas markets such as Singapore and Malaysia. According to a report by Gartner, generative AI is driving the demand for public cloud services, leading to continuous growth in the global cloud industry. The rapid expansion of the Southeast Asian market further strengthens Nextlink's confidence in its future business momentum.

2. Business Performance in 2024

In 2024, Nextlink's consolidated net operating revenue reached NT\$4,002,787 thousand. Although adjustments in operational optimization strategies led to changes in the customer composition, resulting in a 15.70% revenue decline compared to the previous year, business restructuring and improvements contributed to an operating net profit of NT\$155,267 thousand, reflecting a 35.92% increase from the prior year. Net profit after tax stood at NT\$123,037 thousand, showing a strong profitability performance with a year-over-year growth of 36.21%.

Additionally, in terms of industry recognition, after obtaining the Google Cloud Security Specialization certification at the end

of 2023, Nextlink further achieved the AWS Managed Security Service Provider certification in 2024. These professional certifications enable the company to offer comprehensive cybersecurity services, helping businesses establish robust security frameworks to support digital transformation and ensure a secure cloud environment.

3. Future Development Strategies

Looking ahead, the global economy remains uncertain due to factors such as U.S. government policies, central banks' monetary policies, and China's economic stimulus measures. Moreover, with the depreciation pressure on Asian currencies amid a strong U.S. dollar, potential challenges lie ahead. However, with the ongoing momentum of artificial intelligence and emerging applications, along with AWS's planned establishment of a cloud data center in Taiwan in 2025, Nextlink will continue to focus on multi-cloud integration and deliver customized cloud solutions to meet the digital transformation needs of various industries.

We will further invest in cutting-edge technologies while enhancing the AICOM Cloud Intelligent Management Platform and generative AI services, strengthening cloud applications across industries and increasing user engagement. Nextlink firmly believes that through these efforts, we will unlock greater growth potential in the future, creating value for our employees, shareholders, and society.

Finally, on behalf of the company, we sincerely thank all shareholders for their support and trust. We remain committed to driving the company's growth in the market, embracing the challenges of the digital era, and advancing steadily on the path of sustainable development.

Chairman

President

Chief Accountant

Attachment II

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Stockholders
Nextlink Technology Co., Ltd.

Opinion

We have audited the accompanying parent company only financial statements of Nextlink Technology Co., Ltd. (the "Company"), which comprise the parent company only balance sheets as of December 31, 2024 and 2023, the parent company only statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the parent company only financial statements, including material accounting policy information (collectively referred to as the "parent company only financial statements").

In our opinion, the accompanying parent company only financial statements present fairly, in all material respects, the parent company only financial position of the Company as of December 31, 2024 and 2023, and its parent company only financial performance and its parent company only cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the parent company only financial statements for the year ended December 31, 2024. These matters were addressed in the context of our audit of the parent company only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matter of the parent company only financial statements for the year ended December 31, 2024 is described as follows:

Occurrence of Operating Revenue from Specific Customers

The Company's operating revenue mainly comes from the provision of information services. Considering that operating revenue is related to the management's performance, the occurrence of operating revenue involves higher inherent risk. Therefore, after evaluation, we have identified the occurrence of revenue from customers with specific characteristics as a key audit matter.

We have performed the following key audit procedures regarding the above matter:

1. Understand the internal control relevant to the occurrence of information service revenue from customers with specific characteristics, and test the design and operating effectiveness of these controls.
2. Perform sampling tests on relevant revenue transactions, including inspecting the evidence of service delivery, verifying whether the service recipient and the entity that paid for the service are the same, assessing the subsequent collection of accounts receivable related to the service provided, and reviewing the subsequent revenue sub-ledger to ensure no significant discounts occurred, to confirm that revenue from customers with specific characteristics indeed occurred.

Responsibilities of Management and Those Charged with Governance for the Parent Company Only Financial Statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision, and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements for the year ended December 31, 2024 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Yen-Chun Chen and Yung-Hsiang Chao.

Deloitte & Touche
Taipei, Taiwan
Republic of China

March 5, 2025

Notice to Readers

The accompanying parent company only financial statements are intended only to present the financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such parent company only financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying parent company only financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and parent company only financial statements shall prevail.

NEXTLINK TECHNOLOGY CO., LTD.

BALANCE SHEETS

DECEMBER 31, 2024 AND 2023

(In Thousands of New Taiwan Dollars)

ASSETS	2024		2023	
	Amount	%	Amount	%
CURRENT ASSETS				
Cash and cash equivalents (Notes 4, 6 and 24)	\$ 427,681	44	\$ 189,307	26
Notes Receivable (Notes 4, 5 and 7)	8,043	1	7,459	1
Accounts receivable, net (Notes 4, 5 and 7)	151,730	15	134,543	19
Accounts receivable - related parties (Notes 4, 5, 7 and 24)	30,275	3	35,698	5
Other receivables - related parties (Note 24)	-	-	10,829	1
Current tax assets (Note 4)	2,667	-	-	-
Inventories (Notes 4)	114	-	48	-
Prepaid expenses (Note 8)	64,369	7	128,355	18
Other current assets	49	-	11	-
Total current assets	<u>684,928</u>	<u>70</u>	<u>506,250</u>	<u>70</u>
NONCURRENT ASSETS				
Investments accounted for using the equity method (Notes 4 and 9)	282,639	29	177,197	25
Property, plant and equipment, net (Notes 4 and 10)	606	-	4,118	1
Right-of-use assets (Notes 4 and 11)	-	-	16,061	2
Other intangible assets (Notes 4 and 12)	6	-	486	-
Deferred income tax assets (Notes 4 and 18)	2,195	-	3,169	-
Refundable deposits	3,951	-	3,493	-
Other noncurrent assets (Notes 8)	5,463	1	11,899	2
Total noncurrent assets	<u>294,860</u>	<u>30</u>	<u>216,423</u>	<u>30</u>
TOTAL	<u>\$ 979,788</u>	<u>100</u>	<u>\$ 722,673</u>	<u>100</u>
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Contract liabilities - current (Notes 16)	\$ 78,317	8	\$ 132,435	18
Accounts payable	149,452	15	133,840	19
Accounts payable - related parties (Note 24)	1,945	-	4,306	1
Other payables (Note 13 and 24)	74,167	8	59,173	8
Current tax liabilities (Notes 4)	-	-	3,194	-
Lease liabilities - current (Notes 4 and 11)	-	-	14,966	2
Other current liabilities	10,767	1	12,706	2
Total current liabilities	<u>314,648</u>	<u>32</u>	<u>360,620</u>	<u>50</u>
NONCURRENT LIABILITIES				
Contract liabilities - noncurrent (Notes 16)	5,932	1	7,414	1
Deferred income tax liabilities (Notes 4 and 18)	27,062	3	14,814	2
Net defined benefit liabilities - noncurrent (Notes 4 and 14)	484	-	-	-
Guarantee deposits received	3,374	-	3,336	-
Total noncurrent liabilities	<u>36,852</u>	<u>4</u>	<u>25,564</u>	<u>3</u>
Total liabilities	<u>351,500</u>	<u>36</u>	<u>386,184</u>	<u>53</u>
EQUITY (Notes 4 and 15)				
Common stock	221,005	22	200,115	28
Capital surplus	255,519	26	32,399	5
Retained earnings				
Legal reserve	20,632	2	11,599	2
Unappropriated earnings	123,175	13	90,431	12
Other equity	7,957	1	1,945	-
Total equity	<u>628,288</u>	<u>64</u>	<u>336,489</u>	<u>47</u>
TOTAL	<u>\$ 979,788</u>	<u>100</u>	<u>\$ 722,673</u>	<u>100</u>

The accompanying notes are an integral part of the financial statements.

NEXTLINK TECHNOLOGY CO., LTD.

STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2024		2023	
	Amount	%	Amount	%
OPERATING REVENUE (Notes 4, 16 and 24)	\$ 1,253,966	100	\$ 1,167,312	100
OPERATING COSTS (Notes 4, 17 and 24)	<u>1,096,013</u>	<u>87</u>	<u>1,023,484</u>	<u>88</u>
GROSS PROFIT	<u>157,953</u>	<u>13</u>	<u>143,828</u>	<u>12</u>
OPERATING EXPENSES (Notes 4, 17 and 24)				
Marketing	113,624	9	88,120	8
General and administrative	100,009	8	90,974	8
Research and development expenses	23,660	2	17,531	1
Expected credit gain (losses)	<u>(966)</u>	<u>-</u>	<u>4,873</u>	<u>-</u>
Total operating expenses	<u>236,327</u>	<u>19</u>	<u>201,498</u>	<u>17</u>
OPERATING INCOME	<u>(78,374)</u>	<u>(6)</u>	<u>(57,670)</u>	<u>(5)</u>
NONOPERATING INCOME AND EXPENSES (Notes 4, 9, 17 and 24)				
Other income	96,773	8	99,781	8
Share of the gains of subsidiaries and associates	119,186	9	65,217	6
Financial costs	(113)	-	(250)	-
Net foreign exchange profit	(45)	-	(499)	-
Other gains and losses	<u>16</u>	<u>-</u>	<u>185</u>	<u>-</u>
Total nonoperating income and expenses	<u>215,817</u>	<u>17</u>	<u>164,434</u>	<u>14</u>
INCOME BEFORE INCOME TAX	137,443	11	106,764	9
INCOME TAX (Notes 4 and 18)	<u>14,406</u>	<u>1</u>	<u>16,436</u>	<u>1</u>
NET INCOME	<u>123,037</u>	<u>10</u>	<u>90,328</u>	<u>8</u>
OTHER COMPREHENSIVE INCOME (LOSS) (Notes 4, 14 and 18)				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plans	(18)	-	-	-
Income tax relating to items that will not be reclassified subsequently to profit or loss	<u>4</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>(14)</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

NEXTLINK TECHNOLOGY CO., LTD.

STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	<u>2024</u>		<u>2023</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translating the financial statements of foreign operations	7,515	-	(755)	-
Income tax relating to items that may be reclassified subsequently to profit or loss	<u>(1,503)</u>	<u>-</u>	<u>151</u>	<u>-</u>
	<u>6,012</u>	<u>-</u>	<u>(604)</u>	<u>-</u>
Total other comprehensive loss, net of income tax	<u>5,998</u>	<u>-</u>	<u>(604)</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME	<u>\$ 129,035</u>	<u>10</u>	<u>\$ 89,724</u>	<u>8</u>
EARNINGS PER SHARE, IN NEW TAIWAN DOLLARS (Note 19)				
Basic	<u>\$ 6.11</u>		<u>\$ 4.60</u>	
Diluted	<u>\$ 6.09</u>		<u>\$ 4.57</u>	

The accompanying notes are an integral part of the financial statements.

(Concluded)

NEXTLINK TECHNOLOGY CO., LTD.

STATEMENTS OF CHANGES IN EQUITY FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars)

			Capital Surplus		Retained Earnings		Other Equity	
	Share Capital Issued		Issuance of	Employee		Unappropriated	Foreign	
	Shares	Amount	Share Capital	Share Option	Legal Reserve	Earnings	Operations	Total Equity
BALANCE AT JANUARY 1, 2023	15,949,000	\$ 159,490	\$ -	\$ -	\$ 5,533	\$ 60,969	\$ 2,549	\$ 228,541
Appropriation of the 2022 earnings								
Legal reserve	-	-	-	-	6,066	(6,066)	-	-
Share dividends	3,288,000	32,880	-	-	-	(32,880)	-	-
Cash dividends	-	-	-	-	-	(21,920)	-	(21,920)
Share-based payment transactions	-	-	-	6,398	-	-	-	6,398
Share-based payment transactions-employee share options exercised	774,500	7,745	30,840	(4,839)	-	-	-	33,746
Net income for the year ended December 31, 2023	-	-	-	-	-	90,328	-	90,328
Other comprehensive loss for the year ended December 31, 2023	-	-	-	-	-	-	(604)	(604)
BALANCE AT DECEMBER 31, 2023	20,011,500	200,115	30,840	1,559	11,599	90,431	1,945	336,489
Appropriation of the 2023 earnings								
Legal reserve	-	-	-	-	9,033	(9,033)	-	-
Cash dividends	-	-	-	-	-	(81,246)	-	(81,246)
Issuance of ordinary shares for cash	2,004,000	20,040	220,857	(6,713)	-	-	-	234,184
Share-based payment transactions	-	-	-	7,432	-	-	-	7,432
Share-based payment transactions-employee share options exercised	85,000	850	3,822	(2,278)	-	-	-	2,394
Net income for the year ended December 31, 2024	-	-	-	-	-	123,037	-	123,037
Other comprehensive income (loss) for the year ended December 31, 2024	-	-	-	-	-	(14)	6,012	5,998
BALANCE AT DECEMBER 31, 2024	22,100,500	\$ 221,005	\$ 255,519	\$ -	\$ 20,632	\$ 123,175	\$ 7,957	\$ 628,288

The accompanying notes are an integral part of the financial statements.

NEXTLINK TECHNOLOGY CO., LTD.

STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars)

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	\$ 137,443	\$ 106,764
Adjustments for:		
Depreciation	20,013	20,398
Amortization	480	786
Expected credit losses (gain)	(966)	4,873
Financial costs	113	250
Interest income	(5,093)	(3,301)
Share-based payment	6,144	5,166
Share of the gains of subsidiaries and associates	(119,186)	(65,217)
Net changes in operating assets and liabilities		
Notes receivable	(584)	(1,292)
Accounts receivable	(16,221)	(10,790)
Accounts receivable - related parties	5,423	(9,240)
Other receivables - related parties	10,829	(3,660)
Inventories	(66)	83
Prepaid expenses	70,422	3,999
Other current assets	(38)	85
Contract liabilities	(55,600)	4,167
Accounts payable	15,612	(10,442)
Accounts payable - related parties	(2,361)	3,369
Other payables	14,994	13,722
Other current liabilities	(1,939)	700
Net defined benefit liabilities	466	-
Cash generated from operations	79,885	60,420
Interest received	5,093	3,301
Dividends received	22,547	-
Interest paid	(113)	(250)
Income taxes paid	(8,544)	(16,164)
Net cash generated from operating activities	98,868	47,307
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of investments accounted for using the equity method	-	(10,101)
Acquisition of property, plant and equipment	(440)	(2,514)
Increase in refundable deposits	(458)	(40)
Increase in prepayments for equipment	-	(3,744)
Net cash used in investing activities	(898)	(16,399)
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in guarantee deposits received	38	163
Repayment of the principal portion of lease liabilities	(14,966)	(17,375)
Cash dividends paid	(81,246)	(21,920)
Proceeds from issuance of ordinary shares	234,184	-

(Continued)

NEXTLINK TECHNOLOGY CO., LTD.

STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars)

	2024	2023
Employee stock options exercised	<u>2,394</u>	<u>33,746</u>
Net cash used in financing activities	<u>140,404</u>	<u>(5,386)</u>
INCREASE IN CASH AND CASH EQUIVALENTS	238,374	25,522
CASH AND CASH EQUIVALENTS, BEGINNING OF THE YEAR	<u>189,307</u>	<u>163,785</u>
CASH AND CASH EQUIVALENTS, END OF THE YEAR	<u>\$ 427,681</u>	<u>\$ 189,307</u>

The accompanying notes are an integral part of the financial statements.

(Conclude)

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Stockholders
Nextlink Technology Co., Ltd.

Opinion

We have audited the accompanying consolidated financial statements of Nextlink Technology Co., Ltd. ("Nextlink") and its subsidiaries (collectively referred to as the "Group"), which comprise the consolidated balance sheets as of December 31, 2024 and 2023, the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the "consolidated financial statements").

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2024 and 2023, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2024. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matter of the consolidated financial statements for the year ended December 31, 2024 is described as follows:

Occurrence of Operating Revenue from Specific Customers

The Group's operating revenue mainly comes from the provision of information services. Considering that operating revenue is related to the management's performance, the occurrence of operating revenue involves higher inherent risk. Therefore, after evaluation, we have identified the occurrence of revenue from customers with specific characteristics as a key audit matter.

We have performed the following key audit procedures regarding the above matter:

1. Understand the internal control relevant to the occurrence of information service revenue from customers with specific characteristics, and test the design and operating effectiveness of these controls.
2. Perform sampling tests on relevant revenue transactions, including inspecting the evidence of service delivery, verifying whether the service recipient and the entity that paid for the service are the same, assessing the subsequent collection of accounts receivable related to the service provided, and reviewing the subsequent revenue sub-ledger to ensure no significant discounts occurred, to confirm that revenue from customers with specific characteristics indeed occurred.

Other Matter

We have also audited the parent company only financial statements of Nextlink Technology Co., Ltd. as of and for the years ended December 31, 2024 and 2023 on which we have issued an unmodified opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2024 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Yen-Chun Chen and Yung-Hsiang Chao.

Deloitte & Touche
Taipei, Taiwan
Republic of China

March 5, 2025

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.

NEXTLINK TECHNOLOGY CO., LTD. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars)

ASSETS	2024		2023	
	Amount	%	Amount	%
CURRENT ASSETS				
Cash and cash equivalents (Notes 4, 6 and 24)	\$ 720,946	45	\$ 640,349	42
Notes receivable, net (Notes 4, 5 and 7)	20,145	1	17,352	1
Accounts receivable, net (Notes 4, 5 and 7)	708,366	44	632,626	41
Accounts receivable - related parties (Notes 4, 5, 7 and 24)	42,144	3	43,476	3
Current Tax Assets (Notes 4)	2,996	-	-	-
Inventories (Notes 4)	114	-	110	-
Prepaid expenses (Notes 8)	87,497	5	144,883	10
Other current assets	113	-	317	-
Total current assets	1,582,321	98	1,479,113	97
NONCURRENT ASSETS				
Property, plant and equipment, net (Notes 4 and 10)	1,069	-	4,548	-
Right-of-use assets (Notes 4 and 11)	2,325	-	16,061	1
Other intangible assets (Notes 4 and 12)	6	-	486	-
Deferred income tax assets (Notes 4 and 18)	3,701	-	4,288	-
Refundable deposits	8,965	1	7,992	1
Other financial assets - non-current (Notes 4 and 25)	290	-	290	-
Other noncurrent assets (Notes 8)	8,473	1	18,650	1
Total noncurrent assets	24,829	2	52,315	3
TOTAL	<u>\$ 1,607,150</u>	<u>100</u>	<u>\$ 1,531,428</u>	<u>100</u>
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Contract liabilities - current (Notes 16)	\$ 224,024	14	\$ 297,556	19
Accounts payable	531,111	33	695,116	45
Other payables (Note 13 and 24)	102,968	6	85,082	6
Current tax liabilities (Notes 4)	19,264	1	7,043	-
Lease liabilities - current (Notes 4 and 11)	1,925	-	14,966	1
Other current liabilities	22,938	2	22,660	2
Total current liabilities	902,230	56	1,122,423	73
NONCURRENT LIABILITIES				
Contract liabilities - noncurrent (Notes 16)	15,189	1	29,180	2
Deferred income tax liabilities (Notes 4 and 18)	28,308	2	16,212	1
Net defined benefit liabilities - noncurrent (Notes 4 and 14)	484	-	-	-
Guarantee deposits received - noncurrent	32,651	2	27,124	2
Total noncurrent liabilities	76,632	5	72,516	5
Total liabilities	978,862	61	1,194,939	78
Equity (Notes 4 and 15)				
Common stock	221,005	14	200,115	13
Capital surplus	255,519	16	32,399	2
Retained earnings				
Legal reserve	20,632	1	11,599	1
Unappropriated earnings	123,175	8	90,431	6
Total retained earnings				
Other equity	7,957	-	1,945	-
Total equity	628,288	39	336,489	22
TOTAL	<u>\$ 1,607,150</u>	<u>100</u>	<u>\$ 1,531,428</u>	<u>100</u>

The accompanying notes are an integral part of the consolidated financial statements.

NEXTLINK TECHNOLOGY CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2024		2023	
	Amount	%	Amount	%
OPERATING REVENUE (Notes 4, 16 and 24)	\$ 4,002,787	100	\$ 4,748,542	100
OPERATING COSTS (Notes 4, 17 and 24)	<u>3,509,063</u>	<u>88</u>	<u>4,327,051</u>	<u>91</u>
GROSS PROFIT	<u>493,724</u>	<u>12</u>	<u>421,491</u>	<u>9</u>
OPERATING EXPENSES (Notes 4, 17 and 24)				
Marketing	204,265	5	177,418	4
General and administrative	111,761	3	103,871	2
Research and development expenses	24,996	-	17,531	-
Expected credit losses	<u>(2,565)</u>	<u>-</u>	<u>8,437</u>	<u>-</u>
Total operating expenses	<u>338,457</u>	<u>8</u>	<u>307,257</u>	<u>6</u>
OPERATING INCOME	<u>155,267</u>	<u>4</u>	<u>114,234</u>	<u>3</u>
NONOPERATING INCOME AND EXPENSES (Notes 4, 17 and 24)				
Net foreign exchange profit	(3,712)	-	153	-
Interest income	9,598	-	6,879	-
Financial costs	(182)	-	(656)	-
Other gains and losses	<u>137</u>	<u>-</u>	<u>416</u>	<u>-</u>
Total nonoperating income and expenses	<u>5,841</u>	<u>-</u>	<u>6,792</u>	<u>-</u>
INCOME BEFORE INCOME TAX	161,108	4	121,026	3
INCOME TAX (Notes 4 and 18)	<u>38,071</u>	<u>1</u>	<u>30,698</u>	<u>1</u>
NET INCOME	<u>123,037</u>	<u>3</u>	<u>90,328</u>	<u>2</u>
OTHER COMPREHENSIVE INCOME (LOSS) (Notes 4, 14 and 18)				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plans	(18)	-	-	-
Income tax relating to items that will not be reclassified subsequently to profit or loss	4	-	-	-
	<u>(14)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Items that may be reclassified subsequently to profit or loss:				

(Continued)

NEXTLINK TECHNOLOGY CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2024		2023	
	Amount	%	Amount	%
Exchange differences on translating the financial statements of foreign operations	7,515	-	(755)	-
Income tax relating to items that may be reclassified subsequently to profit or loss	<u>(1,503)</u>	<u>-</u>	<u>151</u>	<u>-</u>
	<u>6,012</u>	<u>-</u>	<u>(604)</u>	<u>-</u>
Total other comprehensive loss, net of income tax	<u>5,998</u>	<u>-</u>	<u>(604)</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME	<u>\$ 129,035</u>	<u>3</u>	<u>\$ 89,724</u>	<u>2</u>
EARNINGS PER SHARE (Note 19)				
Basic	<u>\$ 6.11</u>		<u>\$ 4.60</u>	
Diluted	<u>\$ 6.09</u>		<u>\$ 4.57</u>	

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

NEXTLINK TECHNOLOGY CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars)

			Capital Surplus		Retained Earnings		Other Equity	
	Share Capital Issued		Issuance of Share Capital	Employee Share Options	Legal Reserve	Unappropriated Earnings	Foreign Operations	Total Equity
	Shares	Amount						
BALANCE AT JANUARY 1, 2023	15,949,000	\$ 159,490	\$ -	\$ -	\$ 5,533	\$ 60,969	\$ 2,549	\$ 228,541
Appropriation of the 2022 earnings								
Legal reserve	-	-	-	-	6,066	(6,066)	-	-
Share dividends	3,288,000	32,880	-	-	-	(32,880)	-	-
Cash dividends	-	-	-	-	-	(21,920)	-	(21,920)
Share-based payment transactions	-	-	-	6,398	-	-	-	6,398
Share-based payment transactions-employee share options exercised	774,500	7,745	30,840	(4,839)	-	-	-	33,746
Net income for the year ended December 31, 2023	-	-	-	-	-	90,328	-	90,328
Other comprehensive loss for the year ended December 31, 2023	-	-	-	-	-	-	(604)	(604)
BALANCE AT DECEMBER 31, 2023	20,011,500	200,115	30,840	1,559	11,599	90,431	1,945	336,489
Appropriation of the 2023 earnings								
Legal reserve	-	-	-	-	9,033	(9,033)	-	-
Cash dividends	-	-	-	-	-	(81,246)	-	(81,246)
Issuance of ordinary shares for cash	2,004,000	20,040	220,857	(6,713)	-	-	-	234,184
Share-based payment transactions	-	-	-	7,432	-	-	-	7,432
Share-based payment transactions-employee share options exercised	85,000	850	3,822	(2,278)	-	-	-	2,394
Net income for the year ended December 31, 2024	-	-	-	-	-	123,037	-	123,037
Other comprehensive income (loss) for the year ended December 31, 2024	-	-	-	-	-	(14)	6,012	5,998
BALANCE AT DECEMBER 31, 2024	22,100,500	\$ 221,005	\$ 255,519	\$ -	\$ 20,632	\$ 123,175	\$ 7,957	\$ 628,288

The accompanying notes are an integral part of the consolidated financial statements.

NEXTLINK TECHNOLOGY CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars)

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	\$ 161,108	\$ 121,026
Adjustments for:		
Depreciation	22,683	21,045
Amortization	480	786
Expected credit losses	(2,565)	8,437
Financial costs	182	656
Interest income	(9,598)	(6,879)
Share-based compensation	7,432	6,398
Net changes in operating assets and liabilities		
Notes receivable	(2,793)	(5,649)
Accounts receivable	(74,022)	147,379
Accounts receivable - related parties	1,332	19,925
Inventories	(4)	191
Prepaid expenses	67,563	(12,394)
Other current assets	204	(159)
Contract liabilities	(87,523)	82,083
Accounts payable	(164,005)	(84,198)
Other payables	17,886	15,947
Other current liabilities	278	(705)
Net defined benefit liabilities	466	-
Cash generated from operations	(60,896)	313,889
Interest received	9,598	6,879
Interest paid	(182)	(753)
Income taxes paid	(17,662)	(23,298)
Net cash generated from operating activities	(69,142)	296,717
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(880)	(3,036)
Increase in refundable deposits	(973)	(1,288)
Increase in prepayments for equipment	-	(4,554)
Net cash used in investing activities	(1,853)	(8,878)
CASH FLOWS FROM FINANCING ACTIVITIES		
Decrease in short-term borrowings	-	(20,000)
Increase in guarantee deposits received	5,527	15,438
Repayment of the principal portion of lease liabilities	(17,690)	(17,375)
Cash dividends paid	(81,246)	(21,920)
Proceeds from issuance of ordinary shares	234,184	-
Employee stock options exercised	2,394	33,746
Net cash used in financing activities	143,169	(10,111)

(Continued)

NEXTLINK TECHNOLOGY CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars)

	2024	2023
EFFECT OF EXCHANGE RATE CHANGES	<u>8,423</u>	<u>(827)</u>
INCREASE IN CASH AND CASH EQUIVALENTS	80,597	276,901
CASH AND CASH EQUIVALENTS, BEGINNING OF THE YEAR	<u>640,349</u>	<u>363,448</u>
CASH AND CASH EQUIVALENTS, END OF THE YEAR	<u>\$ 720,946</u>	<u>\$ 640,349</u>

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

Attachment III

The 2024 Audit Committee's review report

The Board of Directors has prepared the Company's 2024 Business Report, the Financial Statements and the Proposal for Profit Distribution. The CPAs of Deloitte & Touche, Yan-Jyun Chen, and Yung-Hsiang Chao have audited the Financial Statements (including the Stand-alone & the Consolidated Financial Reports) and issued the audit opinions. The Business Report, Financial Statements, and the Proposal for Profit Distribution have been reviewed and determined to be correct and accurate by the Audit Committee members of Nextlink Technology Co., Ltd. According to Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, we hereby submit this report.

NEXTLINK TECHNOLOGY CO., LTD.

Chairman of the Audit Committee:

Hui Ling Tsao

March 20, 2025

Attachment IV

Nextlink Technology Co., Ltd 2024 Earnings Distribution Table

(unit : NT\$)

Beginning Unappropriated Earning	151,817
Add: Profit and Loss for the Year 2024	123,037,375
Less: Actuarial Gains (Losses) on Pensions Included in Retained Earnings:	(14,136)
Ending Retained Earnings	123,175,056
Less: Provision for Legal Reserve	(12,302,324)
Earnings Available for Distribution	110,872,732
Less: Proposed Distribution of Earnings for Year 2024	
Shareholders' Dividend (Cash Dividend of \$5.0 per Share)	110,502,500
Unappropriated Earnings After Distribution	370,232

Chairman

President

Chief Accountant

Amendments to “Articles of Incorporation” of Nextlink Technology Co., Ltd.”

Article No	Current Articles	Amended Articles
Article 13-1	After the Company is listed on the Emerging Stock Market, electronic voting shall be included as one of the methods for shareholders to exercise their voting rights. The method of exercising such rights shall be specified in the shareholders' meeting notice. Shareholders who exercise their voting rights in writing or electronically shall be deemed to have attended the meeting in person. All related matters shall be handled in accordance with applicable laws and regulations.	The Company shall include electronic means as one of the channels for shareholders to exercise their voting rights. The method for exercising such rights shall be specified in the notice of the shareholders' meeting. Shareholders who exercise their voting rights in writing or electronically shall be deemed to have attended the meeting in person. All related matters shall be handled in accordance with applicable laws and regulations.
Article 24	If the Company has annual profits, it shall allocate 1% to 2% of such profits as employee compensation, and no more than 2% as director compensation. However, if there is any accumulated loss, the amount necessary to cover such loss shall be retained in advance before the aforementioned compensation is allocated. Director compensation shall be paid in cash. Employee compensation may be distributed in cash or in shares, and may include employees of the Company's controlled or subordinate companies who meet certain criteria. Such criteria shall be determined by the Board of Directors.	If the Company has annual profits, it shall allocate no more than 2% as directors' compensation and 1% to 2% as employees' compensation, of which no less than 10% of the employees' compensation shall be distributed to entry-level employees. However, if there is any accumulated loss, the amount necessary to offset such loss shall be reserved in advance. Directors' compensation shall be distributed in cash. Employees' compensation may be distributed in cash or in shares, and may include employees of the Company's controlled or subordinate companies who meet certain criteria, as authorized and determined by the Board of Directors.
Article 28	These Articles of Incorporation were agreed upon and signed on Oct. 11, 2006 First amended on Feb. 16, 2007 Second amended on Mar. 16, 2007 Third amended on May. 7, 2007 Fourth amended on Aug. 10, 2007 Fifth amended on Sep. 27, 2007 Sixth amended on Dec. 3, 2007 Seventh amended on Apr. 22, 2008	These Articles of Incorporation were agreed upon and signed on Oct. 11, 2006 First amended on Feb. 16, 2007 Second amended on Mar. 16, 2007 Third amended on May. 7, 2007 Fourth amended on Aug. 10, 2007 Fifth amended on Sep. 27, 2007 Sixth amended on Dec. 3, 2007 Seventh amended on Apr. 22, 2008

	<p> Eighth amended on Mar 25, 2010 Ninth amended on Jan. 4, 2012 Tenth amended on Apr. 15, 2013 Eleventh amended on Nov 12, 2014 Twelfth amended on June 4, 2015 Thirteenth amended on Dec 26, 2017 Fourteenth amended on Nov 28, 2018 Fifteenth amended on May 21, 2019 Sixteenth amended on June 16, 2020 Seventeenth amended on June 23, 2022 Eighteenth amendment on Nov 7, 2023 Nineteenth amendment on June 17, 2024 </p>	<p> Eighth amended on Mar 25, 2010 Ninth amended on Jan. 4, 2012 Tenth amended on Apr. 15, 2013 Eleventh amended on Nov 12, 2014 Twelfth amended on June 4, 2015 Thirteenth amended on Dec 26, 2017 Fourteenth amended on Nov 28, 2018 Fifteenth amended on May 21, 2019 Sixteenth amended on June 16, 2020 Seventeenth amended on June 23, 2022 Eighteenth amendment on Nov 7, 2023 Nineteenth amendment on June 17, 2024 Twentieth amendment on June 16, 2025 </p>
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