

NEXTLINK TECHNOLOGY CO., LTD.

2025 Annual Shareholders' Meeting Handbook

June 16, 2025
Taipei City, R.O.C.

The English version is the translation of the Chinese version and if there is any conflict between the meaning of terms in the Chinese version and English translation, the meaning of the Chinese version shall prevail.

Nextlink Technology Co., Ltd.
Agenda of 2025 Annual Shareholders' Meeting

Time : 10:00 a.m., June 16, 2025

Place: Liren Hall, Second Floor, No. 327, Section 1, Tiding Avenue, Neihu District, Taipei City

Meeting type: physical shareholders meeting

Opening – Chairman

Agenda of Meeting

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I. Matters to be reported

(1) The 2024 Business report

1. Preface

Through years of effort and perseverance, Nextlink successfully listed on the OTC market on December 16, 2024, marking a new milestone in its development. This listing is not only a significant achievement but also a starting point for future growth. Leveraging its expertise in cloud technology, the company has become an AWS Technology Partner and has successfully developed the AICOM Cloud Intelligent Management Platform. This platform addresses the complexities of cloud management, including cloud asset utilization, billing management, and user access control, helping enterprises achieve operational excellence. Furthermore, the company has successfully launched the AICOM Cloud Intelligent Platform on the AWS Marketplace, creating new collaboration opportunities.

In addition, building on the success of its one-stop cloud solutions in the Taiwan market, Nextlink has expanded this model to Hong Kong and, in recent years, further entered overseas markets such as Singapore and Malaysia. According to a report by Gartner, generative AI is driving the demand for public cloud services, leading to continuous growth in the global cloud industry. The rapid expansion of the Southeast Asian market further strengthens Nextlink's confidence in its future business momentum.

2. Business Performance in 2024

In 2024, Nextlink's consolidated net operating revenue reached NT\$4,002,787 thousand. Although adjustments in operational optimization strategies led to changes in the customer composition, resulting in a 15.70% revenue decline compared to the previous year, business restructuring and improvements contributed to an operating net profit of NT\$155,267 thousand, reflecting a 35.92% increase from the prior year. Net profit after tax stood at NT\$123,037 thousand, showing a strong profitability performance with a year-over-year growth of 36.21%.

Additionally, in terms of industry recognition, after obtaining the Google Cloud Security Specialization certification at the end

of 2023, Nextlink further achieved the AWS Managed Security Service Provider certification in 2024. These professional certifications enable the company to offer comprehensive cybersecurity services, helping businesses establish robust security frameworks to support digital transformation and ensure a secure cloud environment.

3. Future Development Strategies

Looking ahead, the global economy remains uncertain due to factors such as U.S. government policies, central banks' monetary policies, and China's economic stimulus measures. Moreover, with the depreciation pressure on Asian currencies amid a strong U.S. dollar, potential challenges lie ahead. However, with the ongoing momentum of artificial intelligence and emerging applications, along with AWS's planned establishment of a cloud data center in Taiwan in 2025, Nextlink will continue to focus on multi-cloud integration and deliver customized cloud solutions to meet the digital transformation needs of various industries.

We will further invest in cutting-edge technologies while enhancing the AICOM Cloud Intelligent Management Platform and generative AI services, strengthening cloud applications across industries and increasing user engagement. Nextlink firmly believes that through these efforts, we will unlock greater growth potential in the future, creating value for our employees, shareholders, and society.

Finally, on behalf of the company, we sincerely thank all shareholders for their support and trust. We remain committed to driving the company's growth in the market, embracing the challenges of the digital era, and advancing steadily on the path of sustainable development.

Chairman

President

Chief Accountant

(2) The 2024 Financial statements

1. Balance Sheets
2. Statements of Comprehensive Income
3. Statements of Changes in Equity
4. Statements of Cash Flows
5. Consolidated Balance Sheets
6. Consolidated Statements of Comprehensive Income
7. Consolidated Statements of Changes in Equity
8. Consolidated Statements of Cash Flows

Please refer to the attachments, page 13~32, for Independent Auditors' Report together with all above financial reports of Year 2024.

For complete financial reports, please download from the Market Observation Post System of the Taiwan Stock Exchange (<http://newmops.twse.com.tw>)

(3) The 2024 Audit Committee's review report

The Board of Directors has prepared the Company's 2024 Business Report, the Financial Statements and the Proposal for Profit Distribution. The CPAs of Deloitte & Touche, Yan-Jyun Chen, and Yung-Hsiang Chao have audited the Financial Statements (including the Stand-alone & the Consolidated Financial Reports) and issued the audit opinions. The Business Report, Financial Statements, and the Proposal for Profit Distribution have been reviewed and determined to be correct and accurate by the Audit Committee members of Nextlink Technology Co., Ltd. According to Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, we hereby submit this report.

NEXTLINK TECHNOLOGY CO., LTD.

Chairman of the Audit Committee:

Mandy Tsao

March 20, 2025

(4) The 2024 directors' and employees' compensation

Explanatory Notes :

1. According to Article 24 of the Articles of Incorporation, if the Company has surplus, it shall set aside 1%~2% for employees' compensation and set aside no more than 2% as directors' compensation. It is proposed that for the 2024, the Company distributes 1% of the earnings before tax as employees' compensation in the amount of NT\$ 1,393,526 and distributes approximate 0.37% of the earnings before tax as directors' compensation in the amount of NT\$515,605. The distribution will take place in cash.
2. The compensation of the Company's directors will be distributed in accordance with the effort each has contributed to the Company's affairs and the growth rate of the company's operating result (compare to the year which the directors elected), which are carefully considered for the remuneration arrangement. How many times, on which date and what conditions to pay the employees' compensation will be determined pursuant to the Performance Incentive Plan for Non-Sales of the Company.
3. This proposal has been approved by the 11th meeting of the fourth-term Board of Directors on February 26, 2025 for submitting to the 2025 Annual Shareholders Meeting for report.
4. Please report.

II. Matters to be ratified

(1) The 2024 financial statements (including 2024 business report)

Explanatory Notes :

1. The 2024 business report and the 2024 annual financial statements and consolidated financial statements as of December 31, 2024 have been audited by the Company's auditing CPAs, Yan-Jyun Chen, and Yung-Hsiang Chao of Deloitte and Touche. Audit Committee of the Company has reviewed the Financial Statements for the year ended December 31, 2024 and issued audit reports.
2. This proposal has been approved by the 11th meeting of the fourth-term Board of Directors on February 26, 2025.
3. Please ratify.

Resolution:

(2) The 2024 retained earnings distribution

Explanatory Notes :

1. It is proposed the Company to distribute cash dividend of NT\$110,502,500 from the retained earnings at NT\$5.0 per share. (Unit: NT\$)

Nextlink Technology Co., Ltd
2024 Earnings Distribution Table

(unit : NT\$)

Beginning Unappropriated Earning	151,817
Add: Profit and Loss for the Year 2024	123,037,375
Less: Actuarial Gains (Losses) on Pensions Included in Retained Earnings:	(14,136)
Ending Retained Earnings	123,175,056
Less: Provision for Legal Reserve	(12,302,324)
Earnings Available for Distribution	110,872,732
Less: Proposed Distribution of Earnings for Year 2024	
Shareholders' Dividend (Cash Dividend of \$5.0 per Share)	110,502,500
Unappropriated Earnings After Distribution	370,232

2. The earnings distribution shall be allocated first with the earnings of 2024.
3. If the outstanding shares are impacted due to the Company's subsequent capital increase or other matters before the ex-cash dividend record date, it is proposed the Board of Directors be authorized by the Shareholders' Meeting to adjust the ultimate cash to be distributed to each common share based on the number of actual outstanding shares on the ex-cash dividend record date. Cash dividend of individual shareholder will be round down to and distributed in integer of New Taiwan Dollar, with fractions of the Dollar of the cash dividend of each shareholder be reduced and be accounted for as the other income of the Company.
4. This proposal has been approved by the 11th meeting of the fourth-term Board of Directors on February 26, 2025. It

is proposed that the Board authorizes the Chairman to fix the record date of ex-cash dividend after the approval by the 2025 annual Shareholders' Meeting.

5. Please ratify.

Resolution:

III. Matters to be discussed

(1) To discuss and approve the amendment of “Articles of Incorporation”

Explanatory Notes:

1. In accordance with Article 14, Paragraph 6 of the Securities and Exchange Act, the Articles of Incorporation of listed and OTC companies must stipulate that a certain percentage of annual earnings be allocated to adjust salaries or distribute remuneration to grassroots employees. The definition of 'grassroots employees' refers to non-managerial personnel whose salary levels are below a certain amount. The aforementioned 'certain amount' shall be periodically reviewed by the company based on its operational status and the "Regulations for Tax Preferences Provided to Small and Medium Enterprise on Wage Payment Raising", it is proposed to amend the Article 24 of “Articles of Incorporation” of the Company. The amendment comparison table please refer the page 33~34 for the amendment.
2. This proposal has been approved by the 11th meeting of the fourth-term Board of Directors on February 26, 2025.
3. Please approve.

Resolution:

IV. Extempore Motion

V. Motion to Adjourn

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Stockholders
Nextlink Technology Co., Ltd.

Opinion

We have audited the accompanying parent company only financial statements of Nextlink Technology Co., Ltd. (the "Company"), which comprise the parent company only balance sheets as of December 31, 2024 and 2023, the parent company only statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the parent company only financial statements, including material accounting policy information (collectively referred to as the "parent company only financial statements").

In our opinion, the accompanying parent company only financial statements present fairly, in all material respects, the parent company only financial position of the Company as of December 31, 2024 and 2023, and its parent company only financial performance and its parent company only cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the parent company only financial statements for the year ended December 31, 2024. These matters were addressed in the context of our audit of the parent company only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matter of the parent company only financial statements for the year ended December 31, 2024 is described as follows:

Occurrence of Operating Revenue from Specific Customers

The Company's operating revenue mainly comes from the provision of information services. Considering that operating revenue is related to the management's performance, the occurrence of operating revenue involves higher inherent risk. Therefore, after evaluation, we have identified the occurrence of revenue from customers with specific characteristics as a key audit matter.

We have performed the following key audit procedures regarding the above matter:

1. Understand the internal control relevant to the occurrence of information service revenue from customers with specific characteristics, and test the design and operating effectiveness of these controls.
2. Perform sampling tests on relevant revenue transactions, including inspecting the evidence of service delivery, verifying whether the service recipient and the entity that paid for the service are the same, assessing the subsequent collection of accounts receivable related to the service provided, and reviewing the subsequent revenue sub-ledger to ensure no significant discounts occurred, to confirm that revenue from customers with specific characteristics indeed occurred.

Responsibilities of Management and Those Charged with Governance for the Parent Company Only Financial Statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision, and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements for the year ended December 31, 2024 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Yen-Chun Chen and Yung-Hsiang Chao.

Deloitte & Touche
Taipei, Taiwan
Republic of China

March 5, 2025

Notice to Readers

The accompanying parent company only financial statements are intended only to present the financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such parent company only financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying parent company only financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and parent company only financial statements shall prevail.

NEXTLINK TECHNOLOGY CO., LTD.

BALANCE SHEETS

DECEMBER 31, 2024 AND 2023

(In Thousands of New Taiwan Dollars)

ASSETS	2024		2023	
	Amount	%	Amount	%
CURRENT ASSETS				
Cash and cash equivalents (Notes 4, 6 and 24)	\$ 427,681	44	\$ 189,307	26
Notes Receivable (Notes 4, 5 and 7)	8,043	1	7,459	1
Accounts receivable, net (Notes 4, 5 and 7)	151,730	15	134,543	19
Accounts receivable - related parties (Notes 4, 5, 7 and 24)	30,275	3	35,698	5
Other receivables - related parties (Note 24)	-	-	10,829	1
Current tax assets (Note 4)	2,667	-	-	-
Inventories (Notes 4)	114	-	48	-
Prepaid expenses (Note 8)	64,369	7	128,355	18
Other current assets	49	-	11	-
Total current assets	<u>684,928</u>	<u>70</u>	<u>506,250</u>	<u>70</u>
NONCURRENT ASSETS				
Investments accounted for using the equity method (Notes 4 and 9)	282,639	29	177,197	25
Property, plant and equipment, net (Notes 4 and 10)	606	-	4,118	1
Right-of-use assets (Notes 4 and 11)	-	-	16,061	2
Other intangible assets (Notes 4 and 12)	6	-	486	-
Deferred income tax assets (Notes 4 and 18)	2,195	-	3,169	-
Refundable deposits	3,951	-	3,493	-
Other noncurrent assets (Notes 8)	5,463	1	11,899	2
Total noncurrent assets	<u>294,860</u>	<u>30</u>	<u>216,423</u>	<u>30</u>
TOTAL	<u>\$ 979,788</u>	<u>100</u>	<u>\$ 722,673</u>	<u>100</u>
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Contract liabilities - current (Notes 16)	\$ 78,317	8	\$ 132,435	18
Accounts payable	149,452	15	133,840	19
Accounts payable - related parties (Note 24)	1,945	-	4,306	1
Other payables (Note 13 and 24)	74,167	8	59,173	8
Current tax liabilities (Notes 4)	-	-	3,194	-
Lease liabilities - current (Notes 4 and 11)	-	-	14,966	2
Other current liabilities	10,767	1	12,706	2
Total current liabilities	<u>314,648</u>	<u>32</u>	<u>360,620</u>	<u>50</u>
NONCURRENT LIABILITIES				
Contract liabilities - noncurrent (Notes 16)	5,932	1	7,414	1
Deferred income tax liabilities (Notes 4 and 18)	27,062	3	14,814	2
Net defined benefit liabilities - noncurrent (Notes 4 and 14)	484	-	-	-
Guarantee deposits received	3,374	-	3,336	-
Total noncurrent liabilities	<u>36,852</u>	<u>4</u>	<u>25,564</u>	<u>3</u>
Total liabilities	<u>351,500</u>	<u>36</u>	<u>386,184</u>	<u>53</u>
EQUITY (Notes 4 and 15)				
Common stock	221,005	22	200,115	28
Capital surplus	255,519	26	32,399	5
Retained earnings				
Legal reserve	20,632	2	11,599	2
Unappropriated earnings	123,175	13	90,431	12
Other equity	7,957	1	1,945	-
Total equity	<u>628,288</u>	<u>64</u>	<u>336,489</u>	<u>47</u>
TOTAL	<u>\$ 979,788</u>	<u>100</u>	<u>\$ 722,673</u>	<u>100</u>

The accompanying notes are an integral part of the financial statements.

NEXTLINK TECHNOLOGY CO., LTD.

STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2024		2023	
	Amount	%	Amount	%
OPERATING REVENUE (Notes 4, 16 and 24)	\$ 1,253,966	100	\$ 1,167,312	100
OPERATING COSTS (Notes 4, 17 and 24)	<u>1,096,013</u>	<u>87</u>	<u>1,023,484</u>	<u>88</u>
GROSS PROFIT	<u>157,953</u>	<u>13</u>	<u>143,828</u>	<u>12</u>
OPERATING EXPENSES (Notes 4, 17 and 24)				
Marketing	113,624	9	88,120	8
General and administrative	100,009	8	90,974	8
Research and development expenses	23,660	2	17,531	1
Expected credit gain (losses)	<u>(966)</u>	<u>-</u>	<u>4,873</u>	<u>-</u>
Total operating expenses	<u>236,327</u>	<u>19</u>	<u>201,498</u>	<u>17</u>
OPERATING INCOME	<u>(78,374)</u>	<u>(6)</u>	<u>(57,670)</u>	<u>(5)</u>
NONOPERATING INCOME AND EXPENSES (Notes 4, 9, 17 and 24)				
Other income	96,773	8	99,781	8
Share of the gains of subsidiaries and associates	119,186	9	65,217	6
Financial costs	(113)	-	(250)	-
Net foreign exchange profit	(45)	-	(499)	-
Other gains and losses	<u>16</u>	<u>-</u>	<u>185</u>	<u>-</u>
Total nonoperating income and expenses	<u>215,817</u>	<u>17</u>	<u>164,434</u>	<u>14</u>
INCOME BEFORE INCOME TAX	137,443	11	106,764	9
INCOME TAX (Notes 4 and 18)	<u>14,406</u>	<u>1</u>	<u>16,436</u>	<u>1</u>
NET INCOME	<u>123,037</u>	<u>10</u>	<u>90,328</u>	<u>8</u>
OTHER COMPREHENSIVE INCOME (LOSS) (Notes 4, 14 and 18)				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plans	(18)	-	-	-
Income tax relating to items that will not be reclassified subsequently to profit or loss	<u>4</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>(14)</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

NEXTLINK TECHNOLOGY CO., LTD.

STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	<u>2024</u>		<u>2023</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translating the financial statements of foreign operations	7,515	-	(755)	-
Income tax relating to items that may be reclassified subsequently to profit or loss	<u>(1,503)</u>	<u>-</u>	<u>151</u>	<u>-</u>
	<u>6,012</u>	<u>-</u>	<u>(604)</u>	<u>-</u>
Total other comprehensive loss, net of income tax	<u>5,998</u>	<u>-</u>	<u>(604)</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME	<u>\$ 129,035</u>	<u>10</u>	<u>\$ 89,724</u>	<u>8</u>
EARNINGS PER SHARE, IN NEW TAIWAN DOLLARS (Note 19)				
Basic	<u>\$ 6.11</u>		<u>\$ 4.60</u>	
Diluted	<u>\$ 6.09</u>		<u>\$ 4.57</u>	

The accompanying notes are an integral part of the financial statements.

(Concluded)

NEXTLINK TECHNOLOGY CO., LTD.

STATEMENTS OF CHANGES IN EQUITY FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars)

							Other Equity	
			Capital Surplus		Retained Earnings		Exchange Differences on Translation of the Financial Statements of	
	Share Capital Issued		Issuance of Share Capital	Employee Share Option	Legal Reserve	Unappropriated Earnings	Foreign Operations	Total Equity
	Shares	Amount						
BALANCE AT JANUARY 1, 2023	15,949,000	\$ 159,490	\$ -	\$ -	\$ 5,533	\$ 60,969	\$ 2,549	\$ 228,541
Appropriation of the 2022 earnings								
Legal reserve	-	-	-	-	6,066	(6,066)	-	-
Share dividends	3,288,000	32,880	-	-	-	(32,880)	-	-
Cash dividends	-	-	-	-	-	(21,920)	-	(21,920)
Share-based payment transactions	-	-	-	6,398	-	-	-	6,398
Share-based payment transactions-employee share options exercised	774,500	7,745	30,840	(4,839)	-	-	-	33,746
Net income for the year ended December 31, 2023	-	-	-	-	-	90,328	-	90,328
Other comprehensive loss for the year ended December 31, 2023	-	-	-	-	-	-	(604)	(604)
BALANCE AT DECEMBER 31, 2023	20,011,500	200,115	30,840	1,559	11,599	90,431	1,945	336,489
Appropriation of the 2023 earnings								
Legal reserve	-	-	-	-	9,033	(9,033)	-	-
Cash dividends	-	-	-	-	-	(81,246)	-	(81,246)
Issuance of ordinary shares for cash	2,004,000	20,040	220,857	(6,713)	-	-	-	234,184
Share-based payment transactions	-	-	-	7,432	-	-	-	7,432
Share-based payment transactions-employee share options exercised	85,000	850	3,822	(2,278)	-	-	-	2,394
Net income for the year ended December 31, 2024	-	-	-	-	-	123,037	-	123,037
Other comprehensive income (loss) for the year ended December 31, 2024	-	-	-	-	-	(14)	6,012	5,998
BALANCE AT DECEMBER 31, 2024	22,100,500	\$ 221,005	\$ 255,519	\$ -	\$ 20,632	\$ 123,175	\$ 7,957	\$ 628,288

The accompanying notes are an integral part of the financial statements.

NEXTLINK TECHNOLOGY CO., LTD.

STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars)

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	\$ 137,443	\$ 106,764
Adjustments for:		
Depreciation	20,013	20,398
Amortization	480	786
Expected credit losses (gain)	(966)	4,873
Financial costs	113	250
Interest income	(5,093)	(3,301)
Share-based payment	6,144	5,166
Share of the gains of subsidiaries and associates	(119,186)	(65,217)
Net changes in operating assets and liabilities		
Notes receivable	(584)	(1,292)
Accounts receivable	(16,221)	(10,790)
Accounts receivable - related parties	5,423	(9,240)
Other receivables - related parties	10,829	(3,660)
Inventories	(66)	83
Prepaid expenses	70,422	3,999
Other current assets	(38)	85
Contract liabilities	(55,600)	4,167
Accounts payable	15,612	(10,442)
Accounts payable - related parties	(2,361)	3,369
Other payables	14,994	13,722
Other current liabilities	(1,939)	700
Net defined benefit liabilities	466	-
Cash generated from operations	79,885	60,420
Interest received	5,093	3,301
Dividends received	22,547	-
Interest paid	(113)	(250)
Income taxes paid	(8,544)	(16,164)
Net cash generated from operating activities	98,868	47,307
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of investments accounted for using the equity method	-	(10,101)
Acquisition of property, plant and equipment	(440)	(2,514)
Increase in refundable deposits	(458)	(40)
Increase in prepayments for equipment	-	(3,744)
Net cash used in investing activities	(898)	(16,399)
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in guarantee deposits received	38	163
Repayment of the principal portion of lease liabilities	(14,966)	(17,375)
Cash dividends paid	(81,246)	(21,920)
Proceeds from issuance of ordinary shares	234,184	-

(Continued)

NEXTLINK TECHNOLOGY CO., LTD.

STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars)

	2024	2023
Employee stock options exercised	<u>2,394</u>	<u>33,746</u>
Net cash used in financing activities	<u>140,404</u>	<u>(5,386)</u>
INCREASE IN CASH AND CASH EQUIVALENTS	238,374	25,522
CASH AND CASH EQUIVALENTS, BEGINNING OF THE YEAR	<u>189,307</u>	<u>163,785</u>
CASH AND CASH EQUIVALENTS, END OF THE YEAR	<u>\$ 427,681</u>	<u>\$ 189,307</u>

The accompanying notes are an integral part of the financial statements.

(Conclude)

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Stockholders
Nextlink Technology Co., Ltd.

Opinion

We have audited the accompanying consolidated financial statements of Nextlink Technology Co., Ltd. ("Nextlink") and its subsidiaries (collectively referred to as the "Group"), which comprise the consolidated balance sheets as of December 31, 2024 and 2023, the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the "consolidated financial statements").

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2024 and 2023, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2024. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matter of the consolidated financial statements for the year ended December 31, 2024 is described as follows:

Occurrence of Operating Revenue from Specific Customers

The Group's operating revenue mainly comes from the provision of information services. Considering that operating revenue is related to the management's performance, the occurrence of operating revenue involves higher inherent risk. Therefore, after evaluation, we have identified the occurrence of revenue from customers with specific characteristics as a key audit matter.

We have performed the following key audit procedures regarding the above matter:

1. Understand the internal control relevant to the occurrence of information service revenue from customers with specific characteristics, and test the design and operating effectiveness of these controls.
2. Perform sampling tests on relevant revenue transactions, including inspecting the evidence of service delivery, verifying whether the service recipient and the entity that paid for the service are the same, assessing the subsequent collection of accounts receivable related to the service provided, and reviewing the subsequent revenue sub-ledger to ensure no significant discounts occurred, to confirm that revenue from customers with specific characteristics indeed occurred.

Other Matter

We have also audited the parent company only financial statements of Nextlink Technology Co., Ltd. as of and for the years ended December 31, 2024 and 2023 on which we have issued an unmodified opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2024 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Yen-Chun Chen and Yung-Hsiang Chao.

Deloitte & Touche
Taipei, Taiwan
Republic of China

March 5, 2025

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.

NEXTLINK TECHNOLOGY CO., LTD. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars)

ASSETS	2024		2023	
	Amount	%	Amount	%
CURRENT ASSETS				
Cash and cash equivalents (Notes 4, 6 and 24)	\$ 720,946	45	\$ 640,349	42
Notes receivable, net (Notes 4, 5 and 7)	20,145	1	17,352	1
Accounts receivable, net (Notes 4, 5 and 7)	708,366	44	632,626	41
Accounts receivable - related parties (Notes 4, 5, 7 and 24)	42,144	3	43,476	3
Current Tax Assets (Notes 4)	2,996	-	-	-
Inventories (Notes 4)	114	-	110	-
Prepaid expenses (Notes 8)	87,497	5	144,883	10
Other current assets	113	-	317	-
Total current assets	1,582,321	98	1,479,113	97
NONCURRENT ASSETS				
Property, plant and equipment, net (Notes 4 and 10)	1,069	-	4,548	-
Right-of-use assets (Notes 4 and 11)	2,325	-	16,061	1
Other intangible assets (Notes 4 and 12)	6	-	486	-
Deferred income tax assets (Notes 4 and 18)	3,701	-	4,288	-
Refundable deposits	8,965	1	7,992	1
Other financial assets - non-current (Notes 4 and 25)	290	-	290	-
Other noncurrent assets (Notes 8)	8,473	1	18,650	1
Total noncurrent assets	24,829	2	52,315	3
TOTAL	\$ 1,607,150	100	\$ 1,531,428	100
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Contract liabilities - current (Notes 16)	\$ 224,024	14	\$ 297,556	19
Accounts payable	531,111	33	695,116	45
Other payables (Note 13 and 24)	102,968	6	85,082	6
Current tax liabilities (Notes 4)	19,264	1	7,043	-
Lease liabilities - current (Notes 4 and 11)	1,925	-	14,966	1
Other current liabilities	22,938	2	22,660	2
Total current liabilities	902,230	56	1,122,423	73
NONCURRENT LIABILITIES				
Contract liabilities - noncurrent (Notes 16)	15,189	1	29,180	2
Deferred income tax liabilities (Notes 4 and 18)	28,308	2	16,212	1
Net defined benefit liabilities - noncurrent (Notes 4 and 14)	484	-	-	-
Guarantee deposits received - noncurrent	32,651	2	27,124	2
Total noncurrent liabilities	76,632	5	72,516	5
Total liabilities	978,862	61	1,194,939	78
Equity (Notes 4 and 15)				
Common stock	221,005	14	200,115	13
Capital surplus	255,519	16	32,399	2
Retained earnings				
Legal reserve	20,632	1	11,599	1
Unappropriated earnings	123,175	8	90,431	6
Total retained earnings				
Other equity	7,957	-	1,945	-
Total equity	628,288	39	336,489	22
TOTAL	\$ 1,607,150	100	\$ 1,531,428	100

The accompanying notes are an integral part of the consolidated financial statements.

NEXTLINK TECHNOLOGY CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2024		2023	
	Amount	%	Amount	%
OPERATING REVENUE (Notes 4, 16 and 24)	\$ 4,002,787	100	\$ 4,748,542	100
OPERATING COSTS (Notes 4, 17 and 24)	<u>3,509,063</u>	<u>88</u>	<u>4,327,051</u>	<u>91</u>
GROSS PROFIT	<u>493,724</u>	<u>12</u>	<u>421,491</u>	<u>9</u>
OPERATING EXPENSES (Notes 4, 17 and 24)				
Marketing	204,265	5	177,418	4
General and administrative	111,761	3	103,871	2
Research and development expenses	24,996	-	17,531	-
Expected credit losses	<u>(2,565)</u>	<u>-</u>	<u>8,437</u>	<u>-</u>
Total operating expenses	<u>338,457</u>	<u>8</u>	<u>307,257</u>	<u>6</u>
OPERATING INCOME	<u>155,267</u>	<u>4</u>	<u>114,234</u>	<u>3</u>
NONOPERATING INCOME AND EXPENSES (Notes 4, 17 and 24)				
Net foreign exchange profit	(3,712)	-	153	-
Interest income	9,598	-	6,879	-
Financial costs	(182)	-	(656)	-
Other gains and losses	<u>137</u>	<u>-</u>	<u>416</u>	<u>-</u>
Total nonoperating income and expenses	<u>5,841</u>	<u>-</u>	<u>6,792</u>	<u>-</u>
INCOME BEFORE INCOME TAX	161,108	4	121,026	3
INCOME TAX (Notes 4 and 18)	<u>38,071</u>	<u>1</u>	<u>30,698</u>	<u>1</u>
NET INCOME	<u>123,037</u>	<u>3</u>	<u>90,328</u>	<u>2</u>
OTHER COMPREHENSIVE INCOME (LOSS) (Notes 4, 14 and 18)				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plans	(18)	-	-	-
Income tax relating to items that will not be reclassified subsequently to profit or loss	4	-	-	-
	<u>(14)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Items that may be reclassified subsequently to profit or loss:				

(Continued)

NEXTLINK TECHNOLOGY CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	<u>2024</u>		<u>2023</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
Exchange differences on translating the financial statements of foreign operations	7,515	-	(755)	-
Income tax relating to items that may be reclassified subsequently to profit or loss	<u>(1,503)</u>	<u>-</u>	<u>151</u>	<u>-</u>
	<u>6,012</u>	<u>-</u>	<u>(604)</u>	<u>-</u>
Total other comprehensive loss, net of income tax	<u>5,998</u>	<u>-</u>	<u>(604)</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME	<u>\$ 129,035</u>	<u>3</u>	<u>\$ 89,724</u>	<u>2</u>
EARNINGS PER SHARE (Note 19)				
Basic	<u>\$ 6.11</u>		<u>\$ 4.60</u>	
Diluted	<u>\$ 6.09</u>		<u>\$ 4.57</u>	

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

NEXTLINK TECHNOLOGY CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars)

	Share Capital Issued		Capital Surplus		Retained Earnings		Other Equity	Total Equity
	Shares	Amount	Issuance of Share Capital	Employee Share Options	Legal Reserve	Unappropriated Earnings	Exchange	
							Differences on Translation of the Financial Statements of Foreign Operations	
BALANCE AT JANUARY 1, 2023	15,949,000	\$ 159,490	\$ -	\$ -	\$ 5,533	\$ 60,969	\$ 2,549	\$ 228,541
Appropriation of the 2022 earnings								
Legal reserve	-	-	-	-	6,066	(6,066)	-	-
Share dividends	3,288,000	32,880	-	-	-	(32,880)	-	-
Cash dividends	-	-	-	-	-	(21,920)	-	(21,920)
Share-based payment transactions	-	-	-	6,398	-	-	-	6,398
Share-based payment transactions-employee share options exercised	774,500	7,745	30,840	(4,839)	-	-	-	33,746
Net income for the year ended December 31, 2023	-	-	-	-	-	90,328	-	90,328
Other comprehensive loss for the year ended December 31, 2023	-	-	-	-	-	-	(604)	(604)
BALANCE AT DECEMBER 31, 2023	20,011,500	200,115	30,840	1,559	11,599	90,431	1,945	336,489
Appropriation of the 2023 earnings								
Legal reserve	-	-	-	-	9,033	(9,033)	-	-
Cash dividends	-	-	-	-	-	(81,246)	-	(81,246)
Issuance of ordinary shares for cash	2,004,000	20,040	220,857	(6,713)	-	-	-	234,184
Share-based payment transactions	-	-	-	7,432	-	-	-	7,432
Share-based payment transactions-employee share options exercised	85,000	850	3,822	(2,278)	-	-	-	2,394
Net income for the year ended December 31, 2024	-	-	-	-	-	123,037	-	123,037
Other comprehensive income (loss) for the year ended December 31, 2024	-	-	-	-	-	(14)	6,012	5,998
BALANCE AT DECEMBER 31, 2024	<u>22,100,500</u>	<u>\$ 221,005</u>	<u>\$ 255,519</u>	<u>\$ -</u>	<u>\$ 20,632</u>	<u>\$ 123,175</u>	<u>\$ 7,957</u>	<u>\$ 628,288</u>

The accompanying notes are an integral part of the consolidated financial statements.

NEXTLINK TECHNOLOGY CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars)

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	\$ 161,108	\$ 121,026
Adjustments for:		
Depreciation	22,683	21,045
Amortization	480	786
Expected credit losses	(2,565)	8,437
Financial costs	182	656
Interest income	(9,598)	(6,879)
Share-based compensation	7,432	6,398
Net changes in operating assets and liabilities		
Notes receivable	(2,793)	(5,649)
Accounts receivable	(74,022)	147,379
Accounts receivable - related parties	1,332	19,925
Inventories	(4)	191
Prepaid expenses	67,563	(12,394)
Other current assets	204	(159)
Contract liabilities	(87,523)	82,083
Accounts payable	(164,005)	(84,198)
Other payables	17,886	15,947
Other current liabilities	278	(705)
Net defined benefit liabilities	466	-
Cash generated from operations	(60,896)	313,889
Interest received	9,598	6,879
Interest paid	(182)	(753)
Income taxes paid	(17,662)	(23,298)
Net cash generated from operating activities	(69,142)	296,717
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(880)	(3,036)
Increase in refundable deposits	(973)	(1,288)
Increase in prepayments for equipment	-	(4,554)
Net cash used in investing activities	(1,853)	(8,878)
CASH FLOWS FROM FINANCING ACTIVITIES		
Decrease in short-term borrowings	-	(20,000)
Increase in guarantee deposits received	5,527	15,438
Repayment of the principal portion of lease liabilities	(17,690)	(17,375)
Cash dividends paid	(81,246)	(21,920)
Proceeds from issuance of ordinary shares	234,184	-
Employee stock options exercised	2,394	33,746
Net cash used in financing activities	143,169	(10,111)

(Continued)

NEXTLINK TECHNOLOGY CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars)

	2024	2023
EFFECT OF EXCHANGE RATE CHANGES	<u>8,423</u>	<u>(827)</u>
INCREASE IN CASH AND CASH EQUIVALENTS	80,597	276,901
CASH AND CASH EQUIVALENTS, BEGINNING OF THE YEAR	<u>640,349</u>	<u>363,448</u>
CASH AND CASH EQUIVALENTS, END OF THE YEAR	<u>\$ 720,946</u>	<u>\$ 640,349</u>

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

Amendments to “Articles of Incorporation” of Nextlink Technology Co., Ltd.”

Article No	Current Articles	Amended Articles
Article 13-1	After the Company is listed on the Emerging Stock Market, electronic voting shall be included as one of the methods for shareholders to exercise their voting rights. The method of exercising such rights shall be specified in the shareholders' meeting notice. Shareholders who exercise their voting rights in writing or electronically shall be deemed to have attended the meeting in person. All related matters shall be handled in accordance with applicable laws and regulations.	The Company shall include electronic means as one of the channels for shareholders to exercise their voting rights. The method for exercising such rights shall be specified in the notice of the shareholders' meeting. Shareholders who exercise their voting rights in writing or electronically shall be deemed to have attended the meeting in person. All related matters shall be handled in accordance with applicable laws and regulations.
Article 24	If the Company has annual profits, it shall allocate 1% to 2% of such profits as employee compensation, and no more than 2% as director compensation. However, if there is any accumulated loss, the amount necessary to cover such loss shall be retained in advance before the aforementioned compensation is allocated. Director compensation shall be paid in cash. Employee compensation may be distributed in cash or in shares, and may include employees of the Company's controlled or subordinate companies who meet certain criteria. Such criteria shall be determined by the Board of Directors.	If the Company has annual profits, it shall allocate no more than 2% as directors' compensation and 1% to 2% as employees' compensation, of which no less than 10% of the employees' compensation shall be distributed to entry-level employees. However, if there is any accumulated loss, the amount necessary to offset such loss shall be reserved in advance. Directors' compensation shall be distributed in cash. Employees' compensation may be distributed in cash or in shares, and may include employees of the Company's controlled or subordinate companies who meet certain criteria, as authorized and determined by the Board of Directors.
Article 28	These Articles of Incorporation were agreed upon and signed on Oct. 11, 2006 First amended on Feb. 16, 2007 Second amended on Mar. 16, 2007 Third amended on May. 7, 2007 Fourth amended on Aug. 10, 2007 Fifth amended on Sep. 27, 2007 Sixth amended on Dec. 3, 2007 Seventh amended on Apr. 22, 2008	These Articles of Incorporation were agreed upon and signed on Oct. 11, 2006 First amended on Feb. 16, 2007 Second amended on Mar. 16, 2007 Third amended on May. 7, 2007 Fourth amended on Aug. 10, 2007 Fifth amended on Sep. 27, 2007 Sixth amended on Dec. 3, 2007 Seventh amended on Apr. 22, 2008

	<p>Eighth amended on Mar 25, 2010 Ninth amended on Jan. 4, 2012 Tenth amended on Apr. 15, 2013 Eleventh amended on Nov 12, 2014 Twelfth amended on June 4, 2015 Thirteenth amended on Dec 26, 2017 Fourteenth amended on Nov 28, 2018 Fifteenth amended on May 21, 2019 Sixteenth amended on June 16, 2020 Seventeenth amended on June 23, 2022 Eighteenth amendment on Nov 7, 2023 Nineteenth amendment on June 17, 2024</p>	<p>Eighth amended on Mar 25, 2010 Ninth amended on Jan. 4, 2012 Tenth amended on Apr. 15, 2013 Eleventh amended on Nov 12, 2014 Twelfth amended on June 4, 2015 Thirteenth amended on Dec 26, 2017 Fourteenth amended on Nov 28, 2018 Fifteenth amended on May 21, 2019 Sixteenth amended on June 16, 2020 Seventeenth amended on June 23, 2022 Eighteenth amendment on Nov 7, 2023 Nineteenth amendment on June 17, 2024</p>
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Status of Directors' shareholding on April 18, 2025
The list of the Ninth Term Board of Directors of Nextlink Technology Co., Ltd.

Title	Name	Shares
Chairman	New Century InfoComm Tech Co., Ltd. Chee Ching	12,737,907
Director	New Century InfoComm Tech Co., Ltd. Sharon Lin	
	New Century InfoComm Tech Co., Ltd. Vivian Lee	
	British Virgin Islands Avalion Enterprises Limited. Shasta Ho	4,443,093
Independence Director	Mandy Tsao	0
	Eton Shu	0
	Jason Lu	0
	Steve Pao	0
Total shares owned by all Directors		17,181,000
The total legal registered shares owned by all Directors		2,652,060

ARTICLES

The Articles of Incorporation of Nextlink Technology Co., Ltd. (Before revision)

Approved by Annual Shareholder's Meeting on 2024/6/17

Chapter I. General Provisions	
Article 1	The Corporation shall be named Nextlink Technology Co., Ltd. and be incorporated as a company limited by shares in accordance with the Company Law of the Republic of China.
Article 2	<p>The scope of business of the Company shall be as follows :</p> <ol style="list-style-type: none"> (1) I301010 Information Software Services (2) I301020 Data Processing Services (3) I301030 Electronic Information Supply Services (4) I401010 General Advertisement Service (5) I103060 Management Consulting (6) F213030 Retail Sale of Computers and Clerical Machinery Equipment (7) F401010 International Trade (8) F218010 International Trade Retail Sale of Computer Software (9) F209060 Retail Sale of Culture, Education, Musical Instruments and Educational Entertainment Supplies (10) F118010 Wholesale of Computer Software (11) F204110 Retail Sale of Cloths, Garments, Shoes, Hats, Umbrellas and Clothing Accessories (12) F205040 Retail Sale of Furniture, Bedding Kitchen Utensils and Fixtures (13) F206010 Retail Sale of Hardware (14) F206020 Retail Sale of daily commodities (15) F208040 Retail Sale of Cosmetics (16) F213060 Retail Sale of Telecommunication Apparatus (17) F214030 Retail Sale of Motor Vehicle Parts and Motorcycle Parts, Accessories (18) F215010 Retail Sale of Jewelry and Precious Metals (19) F601010 Intellectual Property Rights (20) F119010 Wholesale of Electronic Materials (21) F219010 Retail Sale of Electronic Materials (22) I199990 Other Consulting Service (23) JB01010 Conference and Exhibition Services (24) ZZ99999 All business activities that are not prohibited or restricted by law, except those that are subject to special approval.

Article 2-1	The total amount of its investments in such other companies shall exceed forty percent of the amount of its own paid-up capital.
Article 3	The head office of the Corporation shall be located in Taipei, Taiwan, ROC. The Board of Directors may decide to establish branch offices within or outside the territory of the Republic of China.
Article 4	Public announcements of the Company shall be made in accordance with the provisions of Article 28 of the Companies Act.
Chapter II. Shares	
Article 5	The registered capital of the Company is NT\$300,000,000 and is divided into 30,000,000 common shares with a par value of NT\$10 each share. The Board is authorized, at different stage, to issue the shares that are not outstanding. Within the aforementioned total capital, NT\$20,000,000 (2,000,000 shares) shall be reserved for the issuance of employee stock options, preferred shares with stock option rights, corporate bonds with stock option rights, and restricted stock for employees. Issuance may be made in installments as resolved by the Board of Directors.
Article 5-1	The recipients of the Company's treasury shares, employee stock options, new shares subscribed by employees, and restricted stock for employees may include employees of the Company's controlled or subordinate companies who meet certain conditions as determined by the Board of Directors.
Article 6	All shares of the Company shall be registered. They shall bear the signatures or seals of the directors representing the Company and be numbered and affixed with the Company's official seal. Issuance shall be made in accordance with the law following certification by the issuing institution approved by the competent authority. The Company may be exempt from printing physical share certificates, in which case the shares shall be registered with a centralized securities depository.
Article 7	All entries in the shareholders register due to share transfers shall be suspended for 60 days prior to an ordinary shareholders meeting, or for 30 days prior to an extraordinary shareholders meeting, or for 5 days prior to the record date fixed for distributing dividends, bonus, or any other benefit. The Company shall handle equity affairs in compliance with "Regulations Governing Equity Affairs of Public Offering Companies" and other laws concerned.
Chapter III. Shareholders' Meetings	
Article 8	Shareholders' meetings of the Company are of two kinds: regular shareholders meetings and extraordinary shareholders meetings. The regular shareholders' meeting is called once per year within six months of the close of the fiscal year. Extraordinary shareholders meetings may be called in accordance with applicable laws and regulations whenever necessary.
Article 9	The convening of shareholders' meetings shall follow the provisions of Article 172 of the Company Act. Notices of shareholders' meetings may be delivered electronically with the consent of the recipients.

Article 9-1	Pursuant to Article 172-2, Paragraph 1 of the Company Act, the Company may convene shareholders' meetings via video conferencing or other methods announced by the central competent authority.
Article 10	The shareholders' meeting shall be convened by the board of directors; the chairman of the board shall be the chairman presiding at the meeting. If the chairman of the board is on leave or cannot perform his duties for some reason, pursuant to Article 208 of the Company Act, the shareholders' meeting shall be convened by others who have the right to convene a meeting and he or she shall be the chairman. If there is more than one person with the rights to convene a shareholders' meeting, they shall nominate a chairman from among themselves.
Article 11	If specific shareholder cannot attend the shareholders' meeting in person, such shareholder shall use the authorization of agent printed by the Company and specify the scope of authorization for appointing a proxy to attend the meeting. Unless otherwise provided in the Company Act, the shareholders' attendance by proxy at shareholders' meetings shall be handled in accordance with the "Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies" provided by the competent authority.
Article 12	Each share of the Company's common shares is entitled to one voting right. However this shall not apply to non-voting preferred shares or shares held by the Company in accordance to the law.
Article 13	Unless applicable laws specified otherwise, resolutions of the shareholders' meeting shall be made by a simple majority of the shareholders, attending in person or by proxy, representing more than half of the total outstanding shares
Article 13-1	After the Company becomes listed on the Emerging Stock Market (TPEX), it shall provide electronic voting as one of the channels for shareholders to exercise their voting rights. The method of such voting shall be specified in the meeting notice. Shareholders who exercise their voting rights in writing or electronically shall be deemed to have attended the meeting in person. All related matters shall be handled in accordance with applicable laws and regulations.
Article 14	Matters relating to the resolutions of a shareholders meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chair of the meeting and a copy distributed to each shareholder within 20 days after the conclusion of the meeting. The meeting minutes may be produced and distributed in electronic form. This Corporation may distribute the meeting minutes of the preceding paragraph by means of a public announcement made through the MOPS.
Article 15	If the Company intends to terminate its status as a public company, it shall follow the provisions of Article 156-2 of the Company Act and submit the matter for resolution at the shareholders' meeting.
Chapter IV. Directors	

Article 16	<p>The Company shall have seven (7) to eleven (11) Directors, to be elected who are competent persons at Shareholders' meeting. All Directors shall have a term of three years and be eligible for re-election upon expiry of such term.</p> <p>There shall be at least three Independent Directors, who shall represent more than one-third of the Board of Directors.</p> <p>The Company adopts the nomination system for election of the Directors, and the shareholders shall elect the directors from among the nominees listed in the roster of director candidates.</p> <p>Regulations governing the professional qualifications, restrictions on shareholdings and concurrent positions held, assessment of being independent, method of nomination, and other matters for compliance with respect to Independent Directors shall follow relevant regulations prescribed by the Competent Authority.</p>
Article 17	<p>The Board of Directors may establish functional committees as necessary for operational needs. The establishment and authority of such committees shall comply with regulations prescribed by the competent authority.</p> <p>The Company shall establish an Audit Committee in accordance with Article 14-4 of the Securities and Exchange Act, composed entirely of independent directors. The powers and responsibilities of the Audit Committee, as well as other compliance matters, shall be handled in accordance with the Company Act, the Securities and Exchange Act, other relevant laws, and these Articles of Incorporation.</p>
Article 18	<p>In case a company, the board of directors shall elect a chairman of the board directors from among the directors by a majority vote at a meeting attended by over two-thirds of the directors. The Chairperson of the Board shall represent the Company over all matters of the Company.</p> <p>The Company shall, by resolution of the Board of Directors, purchase liability insurance for directors to cover potential liabilities incurred during the performance of their duties in accordance with the law.</p>
Article 19	<p>In the event that the Chairman of the Board takes leave of absence or is otherwise unable to perform his or her duties as Chair, in accordance with the provisions of Article 208 the Company Act shall serve as Chair.</p>
Article 19-1	<p>Unless otherwise provided by the Company Act, meetings of the Board of Directors shall be attended by more than half of the directors and resolutions shall be adopted by a majority of those present.</p> <p>The director shall attend the meeting of the board of directors in person. Any Director can also represent any other excused Director in the Board of Directors' Meeting upon presentation of proxies sealed by his/her representing Director indicating the authorized rights in the Meeting. The authorized representative Director is entitled to the vote right. However, each Director is limited to represent one other Director only in each Meeting. Directors can also attend the Board of Directors' Meetings through video communications and are considered as formal attendance in person.</p>
Article 20	<p>Unless otherwise specified in the Company Act, meetings of the Board of Directors shall be convened by the Chairman of the Board. A notice setting forth the purpose of the meeting shall be given to each Director no later than seven days prior to a Board meeting; however, a Board meeting may be convened at any time in case of emergency. A meeting of the Board of Directors shall be called in writing, via email or facsimile.</p>

Article 21	The compensation of directors shall be determined by the Board of Directors based on their level of participation in and contribution to the Company's operations, with reference to the standards generally adopted by the industry.
Chapter V. Officers	
Article 22	The Company may appoint managers. Their appointment, dismissal, and remuneration shall be handled in accordance with Article 29 of the Company Act.
Chapter VI. Accounting	
Article 23	<p>At the end of each fiscal year, the Board of Directors shall, on thirty days prior to the regular Shareholders' Meeting, prepare the following reports, and forward them to the Audit Committee for examination and for the latter's preparing examination report:</p> <p>(1) Report on operations; (2) Financial reports; and (3) Proposal concerning distribution of net profits or action to deal with losses.</p> <p>The appointment, dismissal and compensation of the certified accountant responsible for auditing the above books and reports shall be determined by the Board of Directors by a majority vote of the attending Directors representing a majority of the Board members.</p>
Article 24	<p>IF there is profit for the current year, the Company shall set aside 1%~2% of it as compensation for employees and, shall set aside not more than 2% of it as compensation for Directors. If there is accumulated loss on the books of the Company, portion of the profit equaling the loss shall first be set aside to cover the latter.</p> <p>Director remuneration shall be paid in cash. Employee remuneration may be paid in cash or stock. The recipients may include employees of controlled or affiliated companies who meet certain criteria, as determined by the Board.</p>
Article 26	<p>When distributing dividends in the future, the Company shall consider financial, operational, and managerial factors, as well as shareholder interests. At least 10% of the distributable earnings of the current year shall be allocated as shareholder dividends. Dividends may be distributed in cash or stock, with cash dividends not less than 10% of the total dividends distributed. However, if the Board determines, based on the Company's financial structure, investment plans, and other factors, to adjust the distributable ratio and cash dividend ratio, such adjustment shall be subject to approval by the shareholders' meeting.</p>
Chapter VII. Appendix	

Article 27	Provisions of the Company law shall be referred to for matters not provided for in these Articles of Incorporation.
Article 28	<p>These Articles of Incorporation were agreed upon and signed on Oct. 11, 2006</p> <p>First amended on Feb. 16, 2007</p> <p>Second amended on Mar. 16, 2007</p> <p>Third amended on May. 7, 2007</p> <p>Fourth amended on Aug. 10, 2007</p> <p>Fifth amended on Sep. 27, 2007</p> <p>Sixth amended on Dec. 3, 2007</p> <p>Seventh amended on Apr. 22, 2008</p> <p>Eighth amended on Mar 25, 2010</p> <p>Ninth amended on Jan. 4, 2012</p> <p>Tenth amended on Apr. 15, 2013 Eleventh amended on Nov 12, 2014</p> <p>Twelfth amended on June 4, 2015</p> <p>Thirteenth amended on Dec 26, 2017</p> <p>Fourteenth amended on Nov 28, 2018</p> <p>Fifteenth amended on May 21, 2019</p> <p>Sixteenth amended on June 16, 2020</p> <p>Seventeenth amended on June 23, 2022</p> <p>Eighteenth amendment on Nov 7, 2023</p> <p>Nineteenth amendment on June 17, 2024</p>

Nextlink Technology Co., Ltd.

Regulations Governing the Conduct of Shareholders' Meetings

Approved by Annual Shareholder's Meeting on 2023/11/07

Article 1	To establish a strong governance system and sound supervisory capabilities for the Company's shareholders' meetings, and to strengthen management capabilities, the Rules of Procedures for Shareholder Meetings (hereinafter referred to as "the Procedures") are adopted pursuant to Article 5 of the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies.
Article 2	The rules and procedures for shareholders' meetings, except as otherwise provided by laws and regulations, or the Company's Article of Incorporation, shall be as provided in the Procedures.
Article 3	<p>Unless otherwise provided by law or regulation, this Corporation's shareholders meetings shall be convened by the board of directors. Changes to how this Corporation convenes its shareholders meeting shall be resolved by the board of directors, and shall be made no later than mailing of the shareholders meeting notice.</p> <p>The company shall specify in its Articles of Incorporation and resolve by the Board of Directors the holding of a shareholder meeting via video conference, except as otherwise provided in the 'Regulations Governing the Administration of Shareholder Services of Public Companies.' The resolution for holding a shareholder meeting via video conference shall be adopted by a majority vote of the attending directors, with at least two-thirds of all directors present.</p> <p>This Corporation shall prepare electronic versions of the shareholders meeting notice and proxy forms, and the origins of and explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors or supervisors, and upload them to the Market Observation Post System (MOPS) before 30 days before the date of a regular shareholders meeting or before 15 days before the date of a special shareholders meeting. If, however, this Corporation has the paid-in capital of NT\$10 billion or more as of the last day of the most current fiscal year, or total shareholding of foreign shareholders and PRC shareholders reaches 30% or more as recorded in the register of shareholders of the shareholders meeting held in the immediately preceding year, transmission of these electronic files shall be made by 30 days before the regular shareholders meeting. In addition, before 15 days before the date of the shareholders meeting, this Corporation shall also have prepared the shareholders meeting agenda and supplemental meeting materials and made them available for review by shareholders at any time. The meeting agenda and supplemental materials shall also be displayed at this Corporation and the professional shareholder services agent designated thereby to be distributed on-site at the meeting.</p> <p>The reasons for convening a shareholders meeting shall be specified in the meeting notice and public announcement. With the consent of the addressee, the meeting notice may be given in electronic form. Election or dismissal of directors or supervisors, amendments to the articles of incorporation, reduction of capital, application for the approval of ceasing its status as a public company, approval of competing with the company by directors, surplus profit distributed in the form of new shares, reserve distributed in the form of new shares, the dissolution, merger, or demerger of the corporation, or any matter under Article 185, paragraph 1 of the Company Act, Articles 26-1 and 43-6 of the Securities Exchange Act, Articles 56-1 and 60-2 of the Regulations Governing the Offering and Issuance of Securities by Securities Issuers shall be set out and the essential contents explained in the notice of the reasons for convening the shareholders meeting. None of the above matters may be raised by an extraordinary motion. Where re-election of all directors and supervisors as well as their inauguration date is stated in the notice of the reasons for convening the shareholders meeting, after the completion of the re-election in said meeting such inauguration date may not be altered by any extraordinary motion or otherwise in the same meeting. A shareholder holding one percent or</p>

	<p>more of the total number of issued shares may submit to this Corporation a proposal for discussion at a regular shareholders meeting. The number of items so proposed is limited to one only, and no proposal containing more than one item will be included in the meeting agenda. When the circumstances of any subparagraph of Article 172-1, paragraph 4 of the Company Act apply to a proposal put forward by a shareholder, the board of directors may exclude it from the agenda. A shareholder may propose a recommendation for urging the corporation to promote public interests or fulfill its social responsibilities, provided procedurally the number of items so proposed is limited only to one in accordance with Article 172-1 of the Company Act, and no proposal containing more than one item will be included in the meeting agenda. Prior to the book closure date before a regular shareholders meeting is held, this Corporation shall publicly announce its acceptance of shareholder proposals in writing or electronically, and the location and time period for their submission; the period for submission of shareholder proposals may not be less than 10 days. Shareholder-submitted proposals are limited to 300 words, and no proposal containing more than 300 words will be included in the meeting agenda. The shareholder making the proposal shall be present in person or by proxy at the regular shareholders meeting and take part in discussion of the proposal. Prior to the date for issuance of notice of a shareholders meeting, this Corporation shall inform the shareholders who submitted proposals of the proposal screening results, and shall list in the meeting notice the proposals that conform to the provisions of this article. At the shareholders meeting the board of directors shall explain the reasons for exclusion of any shareholder proposals not included in the agenda.</p>
Article 4	<p>For each shareholders meeting, a shareholder may appoint a proxy to attend the meeting by providing the proxy form issued by this Corporation and stating the scope of the proxy's authorization. A shareholder may issue only one proxy form and appoint only one proxy for any given shareholders meeting, and shall deliver the proxy form to this Corporation before five days before the date of the shareholders meeting. When duplicate proxy forms are delivered, the one received earliest shall prevail unless a declaration is made to cancel the previous proxy appointment. After a proxy form has been delivered to this Corporation, if the shareholder intends to attend the meeting in person or to exercise voting rights by correspondence or electronically, a written notice of proxy cancellation shall be submitted to this Corporation before two business days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail. If, after a proxy form is delivered to this Corporation, a shareholder wishes to attend the shareholders meeting online, a written notice of proxy cancellation shall be submitted to this Corporation two business days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail.</p>
Article 5	<p>The venue for a shareholders meeting shall be at the city or county where the Company is located, company's factory, or a place easily accessible to shareholders and suitable for a shareholders meeting. The meeting may begin no earlier than 9 a.m. and no later than 3 p.m. Full consideration shall be given to the opinions of the independent directors with respect to the place and time of the meeting. The restrictions on the place of the meeting shall not apply when this Corporation convenes a virtual-only shareholders meeting.</p>
Article 6	<p>The meeting notice of the Shareholders' meeting shall state the registration time, location and other important information. The aforesaid registration time shall start at least thirty minutes before the beginning of the meeting. The registration location shall bear clear indication and staffed with sufficient and competent personnel. For virtual shareholders meetings, shareholders may begin to register on the virtual meeting platform 30 minutes before the meeting starts. Shareholders completing registration will be deemed as attend the shareholders meeting in person.</p>
Article 6-1	<p>To convene a virtual shareholders meeting, this Corporation shall include the follow particulars in the shareholders meeting notice:</p> <ol style="list-style-type: none"> 1. How shareholders attend the virtual meeting and exercise their rights. 2. Actions to be taken if the virtual meeting platform or participation in the virtual meeting is obstructed due to natural disasters, accidents or

	<p>other force majeure events, at least covering the following particulars:</p> <p>A. To what time the meeting is postponed or from what time the meeting will resume if the above obstruction continues and cannot be removed, and the date to which the meeting is postponed or on which the meeting will resume.</p> <p>B. Shareholders not having registered to attend the affected virtual shareholders meeting shall not attend the postponed or resumed session.</p> <p>C. In case of a hybrid shareholders meeting, when the virtual meeting cannot be continued, if the total number of shares represented at the meeting, after deducting those represented by shareholders attending the virtual shareholders meeting online, meets the minimum legal requirement for a shareholder meeting, then the shareholders meeting shall continue. The shares represented by shareholders attending the virtual meeting online shall be counted towards the total number of shares represented by shareholders present at the meeting, and the shareholders attending the virtual meeting online shall be deemed abstaining from voting on all proposals on meeting agenda of that shareholders meeting.</p> <p>D. Actions to be taken if the outcome of all proposals have been announced and extraordinary motion has not been carried out.</p> <p>3. To convene a virtual-only shareholders meeting, appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online shall be specified. Except in the circumstances specified in Paragraph 6 of Article 44-9 of the 'Regulations Governing the Administration of Shareholder Services of Public Companies,' the company shall provide shareholders with online connection equipment and necessary assistance, and shall specify the period during which shareholders may apply to the company for such assistance and other relevant matters requiring attention.</p>
Article 7	<p>If a Shareholders Meeting is convened by the Board of Directors, the meeting shall be chaired by the Chairperson of the Board. When the Chairperson of the Board is on leave or for any reason unable to exercise the powers of the Chairperson, the vice Chairperson shall act in place of the Chairperson; if there is no vice Chairperson or the vice Chairperson also is on leave or for any reason unable to exercise the powers of the vice Chairperson, the Chairperson shall appoint one of the Managing Directors to act as chair, or, if there are no Managing Directors, one of the Directors shall be appointed to act as chair. Where the Chairperson does not make such a designation, the Directors shall select from among themselves one person to serve as chair.</p> <p>When a Director serves as chair, as referred to in the preceding paragraph, the Managing Director or Director shall be one who has held that position for 6 months or more and who understands the financial and business conditions of the company. The same shall be true for a representative of a juristic person director that serves as chair.</p> <p>It is advisable that Shareholders Meetings convened by the Board of Directors be chaired by the Chairperson of the Board in person and attended by a majority of the Directors, and at least one member of each functional committee on behalf of the committee. The attendance shall be recorded in the meeting minute.</p> <p>If a Shareholders Meeting is convened by a party with power to convene but other than the Board of Directors, the convening party shall chair the meeting. When there are two or more such convening parties, they shall mutually select a chair from among themselves.</p> <p>The Company may appoint its attorneys, certified public accountants, or related persons retained by it to attend a Shareholders Meeting in a non-voting capacity.</p>
Article 8	<p>This Corporation, beginning from the time it accepts shareholder attendance registrations, shall make an uninterrupted audio and video recording of the registration procedure, the proceedings of the shareholders meeting, and the voting and vote counting procedures. The recorded materials of the preceding paragraph shall be retained for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the recording shall be retained until the conclusion of the litigation. Where a shareholders meeting is held</p>

	online, this Corporation shall keep records of shareholder registration, sign-in, check-in, questions raised, votes cast and results of votes counted by this Corporation, and continuously audio and video record, without interruption, the proceedings of the virtual meeting from beginning to end
Article 9	Attendance at shareholders meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in, and the shares checked in on the virtual meeting platform, plus the number of shares whose voting rights are exercised by correspondence or electronically. The chair shall call the meeting to order at the appointed meeting time and disclose information concerning the number of nonvoting shares and number of shares represented by shareholders attending the meeting. However, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than one hour, may be made. If the quorum is not met after two postponements and the attending shareholders still represent less than one third of the total number of issued shares, the chair shall declare the meeting adjourned. In the event of a virtual shareholders meeting, this Corporation shall also declare the meeting adjourned at the virtual meeting platform. If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of the Company Act; all shareholders shall be notified of the tentative resolution and another shareholders meeting shall be convened within one month. In the event of a virtual shareholders meeting, shareholders intending to attend the meeting online shall re-register to this Corporation in accordance with Article 14. When, prior to conclusion of the meeting, the attending shareholders represent a majority of the total number of issued shares, the chair may resubmit the tentative resolution for a vote by the shareholders meeting pursuant to Article 174 of the Company Act.
Article 10	If the shareholder meeting is convened by the board of directors, the board of directors will determine the meeting proceedings and motions (including extempore motions or amended motions) shall be passed one at a time. The proceeding cannot be changed unless resolved during the shareholders' meeting. If only the rearrangement of the orders of the meeting is required, the Chairman shall make such arrangement. The Chairman may not announce the meeting is adjourned until a resolution is reached (including extempore motions). After the meeting is adjourned upon resolution, shareholders cannot nominate another chairman or seek another venue for continuation of the meeting. If the chair declares the meeting adjourned in violation of the Procedures, the other members of the Board of Directors shall promptly assist the attending shareholders in electing a new chair in accordance with statutory procedures, by agreement of a majority of the votes represented by the attending shareholders, and then continue the meeting. The chair shall allow sufficient opportunities during the meeting for explanation and discussion of proposals and of amendments or extemporaneous motion put forward by the shareholders. When the chair is of the opinion that a proposal has been discussed sufficiently to put it to a vote, chair may announce the discussion closed, call for a vote, and allow sufficient time for voting.
Article 11	Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number (or attendance card number), and account name. The order in which shareholders speak will be set by the chair. A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the content of the speech does not correspond to the subject given on the speaker's slip, the spoken content shall prevail. Except with the consent of the chair, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed 5 minutes. If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chair may terminate the speech. When an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the chair and the shareholder that has the floor;

	<p>the chair shall stop any violation. When a juristic person shareholder appoints two or more representatives to attend a shareholders meeting, only one of the representatives so appointed may speak on the same proposal. After an attending shareholder has spoken, the chair may respond in person or direct relevant personnel to respond. Where a virtual shareholders meeting is convened, shareholders attending the virtual meeting online may raise questions in writing at the virtual meeting platform from the chair declaring the meeting open until the chair declaring the meeting adjourned. No more than two questions for the same proposal may be raised. Each question shall contain no more than 200 words. The regulations in paragraphs 1 to 5 do not apply.</p>
Article 12	<p>Voting at a shareholders' meeting shall be calculated based the number of shares. For resolution of the General Meeting, the quantity of shares held by shareholders without voting rights is excluded as a part of the total outstanding shares. For motions where specific shareholders have a conflict of interest with the company, these shareholder shall be excused from voting and cannot acting as the proxy of another shareholder to exercise the voting right. The number of shares bearing no voting right is excluded from the number of shares represented by shareholders attending the meeting in the calculation. If particular person who has been appointed by two or more shareholders as proxy to attend the meeting, the voting right being represented under the authorization of agent shall not exceed 3% of the total quantity of outstanding shares bearing voting rights or the voting right in excess of relevant quantity shall not be counted.</p>
Article 13	<p>A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article 179, paragraph 2 of the Company Act. When this Corporation holds a shareholder meeting, it shall adopt exercise of voting rights by electronic means and may adopt exercise of voting rights by correspondence. When voting rights are exercised by correspondence or electronic means, the method of exercise shall be specified in the shareholders meeting notice. A shareholder exercising voting rights by correspondence or electronic means will be deemed to have attended the meeting in person, but to have waived his/her rights with respect to the extraordinary motions and amendments to original proposals of that meeting; it is therefore advisable that this Corporation avoid the submission of extraordinary motions and amendments to original proposals. A shareholder intending to exercise voting rights by correspondence or electronic means under the preceding paragraph shall deliver a written declaration of intent to this Corporation before two days before the date of the shareholders meeting. When duplicate declarations of intent are delivered, the one received earliest shall prevail, except when a declaration is made to cancel the earlier declaration of intent. After a shareholder has exercised voting rights by correspondence or electronic means, in the event the shareholder intends to attend the shareholders meeting in person or online, a written declaration of intent to retract the voting rights already exercised under the preceding paragraph shall be made known to this Corporation, by the same means by which the voting rights were exercised, before two business days before the date of the shareholders meeting. If the notice of retraction is submitted after that time, the voting rights already exercised by correspondence or electronic means shall prevail. When a shareholder has exercised voting rights both by correspondence or electronic means and by appointing a proxy to attend a shareholders meeting, the voting rights exercised by the proxy in the meeting shall prevail. Except as otherwise provided in the Company Act and in this Corporation's articles of incorporation, the passage of a proposal shall require an affirmative vote of a majority of the voting rights represented by the attending shareholders. At the time of a vote, for each proposal, the chair or a person designated by the chair shall first announce the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders. After the conclusion of the meeting, on the same day it is held, the results for each proposal, based on the numbers of votes for and against and the number of abstentions, shall be entered into the MOPS. When there is an amendment or an alternative to a proposal, the chair shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required. Vote monitoring and</p>

	counting personnel for the voting on a proposal shall be appointed by the chair, provided that all monitoring personnel shall be shareholders of this Corporation. Vote counting for shareholders meeting proposals or elections shall be conducted in public at the place of the shareholders meeting. Immediately after vote counting has been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-site at the meeting, and a record made of the vote. When this Corporation convenes a virtual shareholders meeting, after the chair declares the meeting open, shareholders attending the meeting online shall cast votes on proposals and elections on the virtual meeting platform before the chair announces the voting session ends or will be deemed abstained from voting. In the event of a virtual shareholders meeting, votes shall be counted at once after the chair announces the voting session ends, and results of votes and elections shall be announced immediately. When this Corporation convenes a hybrid shareholders meeting, if shareholders who have registered to attend the meeting online in accordance with Article 6 decide to attend the physical shareholders meeting in person, they shall revoke their registration two days before the shareholders meeting in the same manner as they registered. If their registration is not revoked within the time limit, they may only attend the shareholders meeting online. When shareholders exercise voting rights by correspondence or electronic means, unless they have withdrawn the declaration of intent and attended the shareholders meeting online, except for extraordinary motions, they will not exercise voting rights on the original proposals or make any amendments to the original proposals or exercise voting rights on amendments to the original proposal.
Article 14	The director election at a shareholders' meeting shall be held in accordance with the applicable election and appointment procedures adopted 50 by the Company, and the voting results shall be announced on-site immediately, including the names of those elected as directors and the numbers of votes with which they were elected, and the list of persons not elected as directors and the numbers of votes cast for them. The ballots for the aforementioned election shall be kept in the box, sealed and signed by the witness, and retained for at least one year. If legal action is instituted by shareholders pursuant to Article 189 of the Company Act, the ballots shall be retained until the final ruling of the action.
Article 15	Matters relating to the resolutions of a shareholders meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chair of the meeting and a copy distributed to each shareholder within 20 days after the conclusion of the meeting. The meeting minutes may be produced and distributed in electronic form. This Corporation may distribute the meeting minutes of the preceding paragraph by means of a public announcement made through the MOPS. The meeting minutes shall accurately record the year, month, day, and place of the meeting, the chair's full name, the methods by which resolutions were adopted, and a summary of the deliberations and their voting results (including the number of voting rights), and disclose the number of voting rights won by each candidate in the event of an election of directors or supervisors. The minutes shall be retained for the duration of the existence of this Corporation. Where a virtual shareholders meeting is convened, in addition to the particulars to be included in the meeting minutes as described in the preceding paragraph, the start time and end time of the shareholders meeting, how the meeting is convened, the chair's and secretary's name, and actions to be taken in the event of disruption to the virtual meeting platform or participation in the meeting online due to natural disasters, accidents or other force majeure events, and how issues are dealt with shall also be included in the minutes. When convening a virtual-only shareholder meeting, other than compliance with the requirements in the preceding paragraph, this Corporation shall specify in the meeting minutes alternative measures available to shareholders with difficulties in attending a virtual-only shareholders meeting online.
Article 16	On the day of a shareholders meeting, this Corporation shall compile in the prescribed format a statistical statement of the number of shares obtained by solicitors through solicitation, the number of shares represented by proxies and the number of shares represented by shareholders attending the meeting by correspondence or electronic means, and shall make an express disclosure of the same at the place of the shareholders meeting. In the event a virtual shareholders meeting, this Corporation shall upload the above meeting materials to the virtual

	meeting platform at least 30 minutes before the meeting starts, and keep this information disclosed until the end of the meeting. During this Corporation's virtual shareholders meeting, when the meeting is called to order, the total number of shares represented at the meeting shall be disclosed on the virtual meeting platform. The same shall apply whenever the total number of shares represented at the meeting and a new tally of votes is released during the meeting. If matters put to a resolution at a shareholders meeting constitute material information under applicable laws or regulations or under Taiwan Stock Exchange Corporation (or Taipei Exchange Market) regulations, this Corporation shall upload the content of such resolution to the MOPS within the prescribed time period.
Article 17	The service personnel for the shareholders' meeting shall wear identification badges or armbands. The Chairman may instruct a prefect team (or security personnel) to maintain order of the meeting. The marshals (or security guards) at the meeting venue assisting with maintenance of order shall wear armbands marked "Proctor." Where the meeting place may be equipped with sound amplifier equipment, the Chairman shall stop any speech delivered by shareholders not using the equipment installed by the company. In the event of insubordination to the correction of the Chairman, obstruction of the progress of the meeting and failure to take corrective action upon persuasion, the respective shareholder shall be escorted by the prefect or security personnel to leave the venue on the order of the Chairman.
Article 18	When a meeting is in progress, the chair may announce a break based on time considerations. If a force majeure event occurs, the chair may rule the meeting temporarily suspended and announce a time when, in view of the circumstances, the meeting will be resumed. If the meeting venue is no longer available for continued use before all of the items (including extemporary motions) on the meeting agenda have been addressed, the chair may adopt a resolution to resume the meeting at another venue. A resolution may be adopted at a shareholders' meeting to defer or resume the meeting within 5 days in accordance with Article 182 of the Company Act.
Article 19	In the event of a virtual shareholders meeting, this Corporation shall disclose real-time results of votes and election immediately after the end of the voting session on the virtual meeting platform according to the regulations, and this disclosure shall continue at least 15 minutes after the chair has announced the meeting adjourned.
Article 20	When this Corporation convenes a virtual-only shareholders meeting, both the chair and secretary shall be in the same location, and the chair shall declare the address of their location when the meeting is called to order.
Article 21	<p>In the event of a virtual shareholders meeting, this Corporation may offer a simple connection test to shareholders prior to the meeting, and provide relevant real-time services before and during the meeting to help resolve communication technical issues. In the event of a virtual shareholders meeting, when declaring the meeting open, the chair shall also declare, unless under a circumstance where a meeting is not required to be postponed to or resumed at another time under Article 44-20, paragraph 4 of the Regulations Governing the Administration of Shareholder Services of Public Companies, if the virtual meeting platform or participation in the virtual meeting is obstructed due to natural disasters, accidents or other force majeure events before the chair has announced the meeting adjourned, and the obstruction continues for more than 30 minutes, the meeting shall be postponed to or resumed on another date within five days, in which case Article 182 of the Company Act shall not apply. For a meeting to be postponed or resumed as described in the preceding paragraph, shareholders who have not registered to participate in the affected shareholders meeting online shall not attend the postponed or resumed session.</p> <p>For a meeting to be postponed or resumed under the second paragraph, the number of shares represented by, and voting rights and election rights exercised by the shareholders who have registered to participate in the affected shareholders meeting and have successfully signed in the meeting, but do not attend the postpone or resumed session, at the affected shareholders meeting, shall be counted towards the total number of shares, number of voting rights and number of election rights represented at the postponed or resumed session. During a postponed or resumed session of a shareholders meeting held under the second paragraph, no further discussion or resolution is required for</p>

	proposals for which votes have been cast and counted and results have been announced, or list of elected directors and supervisors. When this Corporation convenes a hybrid shareholders meeting, and the virtual meeting cannot continue as described in second paragraph, if the total number of shares represented at the meeting, after deducting those represented by shareholders attending the virtual shareholders meeting online, still meets the minimum legal requirement for a shareholder meeting, then the shareholders meeting shall continue, and not postponement or resumption thereof under the second paragraph is required. Under the circumstances where a meeting should continue as in the preceding paragraph, the shares represented by shareholders attending the virtual meeting online shall be counted towards the total number of shares represented by shareholders present at the meeting, provided these shareholders shall be deemed abstaining from voting on all proposals on meeting agenda of that shareholders meeting. When postponing or resuming a meeting according to the second paragraph, this Corporation shall handle the preparatory work based on the date of the original shareholders meeting in accordance with the requirements listed under Article 44-20, paragraph 7 of the Regulations Governing the Administration of Shareholder Services of Public Companies. For dates or period set forth under Article 12, second half, and Article 13, paragraph 3 of Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies, and Article 44-5, paragraph 2, Article 44-15, and Article 44-17, paragraph 1 of the Regulations Governing the Administration of Shareholder Services of Public Companies, this Corporations hall handle the matter based on the date of the shareholders meeting that is postponed or resumed under the second paragraph.
Article 22	When convening a virtual-only shareholders meeting, this Corporation shall provide appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online. Except in the circumstances stipulated in Paragraph 6, Article 44-9 of the Regulations Governing the Administration of Shareholder Services of Public Companies, the company shall, at a minimum, provide shareholders with online connection equipment and necessary assistance, and shall specify the period during which shareholders may apply to the company for such assistance and other relevant matters requiring attention.
Article 23	The Procedures, and any amendments hereto, shall be implemented after adoption by shareholders' meetings.